



# Building For Tomorrow: Trends in U.S. Construction

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# Who is ConstructConnect?

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The preconstruction network trusted by over 60,000+ customers across the U.S. and Canada for project data, collaboration, and estimating.

## Data

**450K+**

non-residential commercial construction projects in the US and Canada

## Users

**100K+**

users that have used ConstructConnects products and services

## Our Team

**800+**

current employees at ConstructConnect

## Roper Owned

**\$46B+**

(Market cap) part of Roper Technologies Group of high performing companies

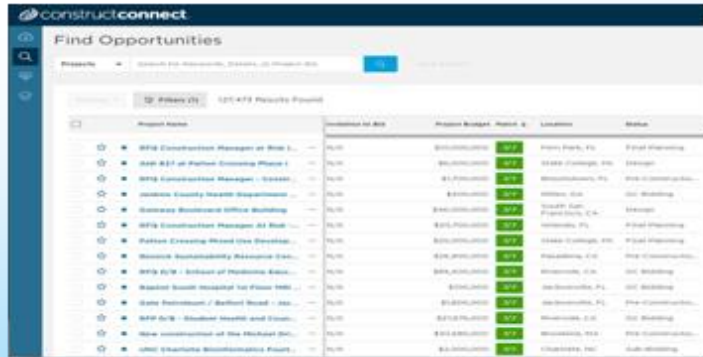
## North America Based

**3**

office locations in North America including Cincinnati (HQ), Atlanta, and Markham.

# What Does ConstructConnect Do?

## Project Data



Identify the best opportunities for your business and understand the competition.

A SaaS tool that helps you find construction projects, keep track of bids, and stay on top of new opportunities. It includes trusted data on non-residential projects and leads, along with insights into market activity and future construction trends.

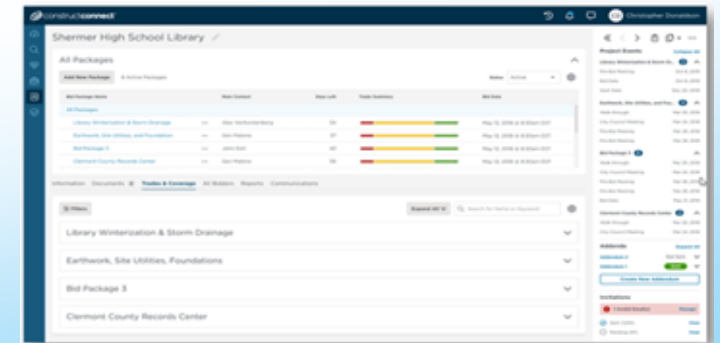
## Takeoff + Estimating



Create an accurate, digital takeoff and estimate to put your best bid forward.

Software to scope material and labor needed for a project to create the foundation for a bid. AI-assisted takeoff for interior finishes, walls, and areas.

## Bid + Risk Management



Find the right subcontractors to hire for a project.

Software to connect with qualified subcontractors and invite them to bid on upcoming projects.

# How We Work To See The Construction Sector

Successful construction firms need to keep aware of the major influences on the construction sector

**Macroeconomics**

**Finance**

**Labor**





# Macroeconomic Outlook

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# Forecast @ April 2026

## Summary forecasts

(Annual percentage changes unless specified otherwise)



2024 2025 2026 2027 2028 2029 2030

### US

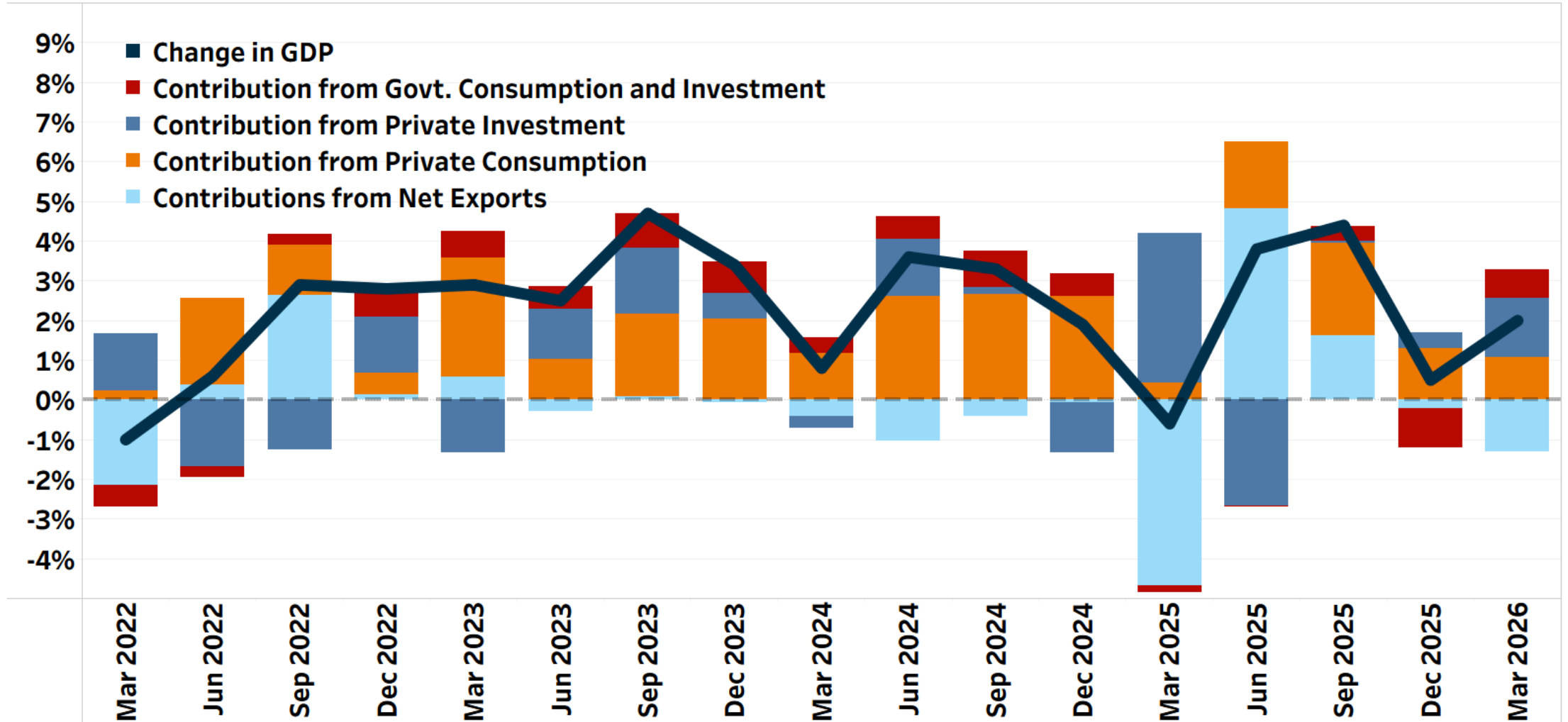
#### Macro variables

GDP	2.8	2.1	1.9	2.7	2.6	2.5	2.7
Population growth	0.9	0.6	0.2	0.2	0.2	0.3	0.3
Unemployment rate (%)	4.0	4.3	4.4	4.3	4.2	4.2	4.2
Real disposable income	2.9	1.7	0.5	3.3	2.8	2.9	3.0
Central bank rate (%)	5.2	4.2	3.4	3.1	3.1	3.1	3.1
10-year government yield (%)	4.2	4.3	4.2	4.2	4.2	4.2	4.2

Source: Oxford Economics

# The Drivers of US Economic Growth Continue to Recalibrate

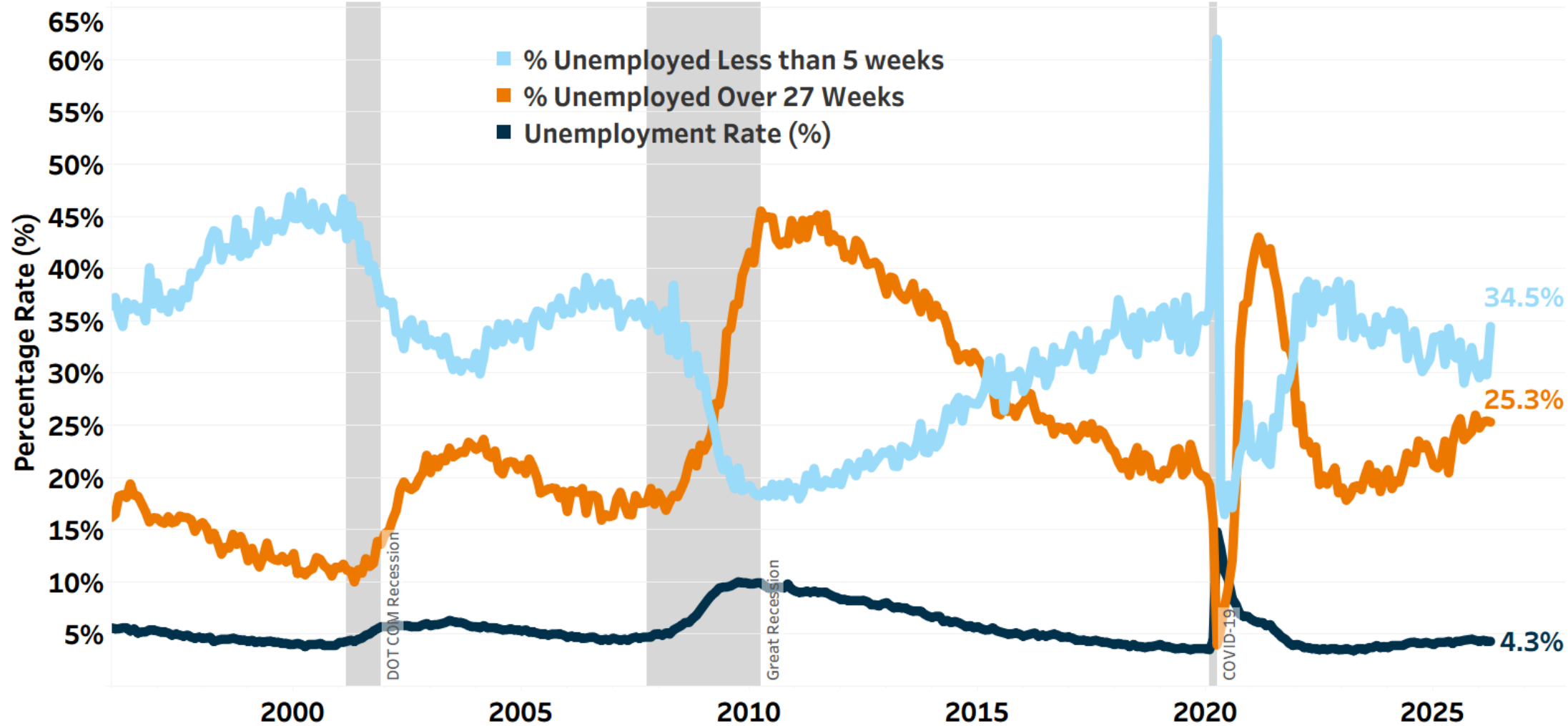
Recent quarters of GDP readings have been largely driven by changing trade dynamics (% , QoQ SAAR)



Source: U.S. Bureau of Economic Analysis

# The Unemployment Rate: An Unreliable Recession Signal

The headline unemployment rate is less interesting than its composition



Source: Bureau of Labor Statistics, calculations by ConstructConnect



# Market & Pipeline Insights

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# Project Stress Index Composite

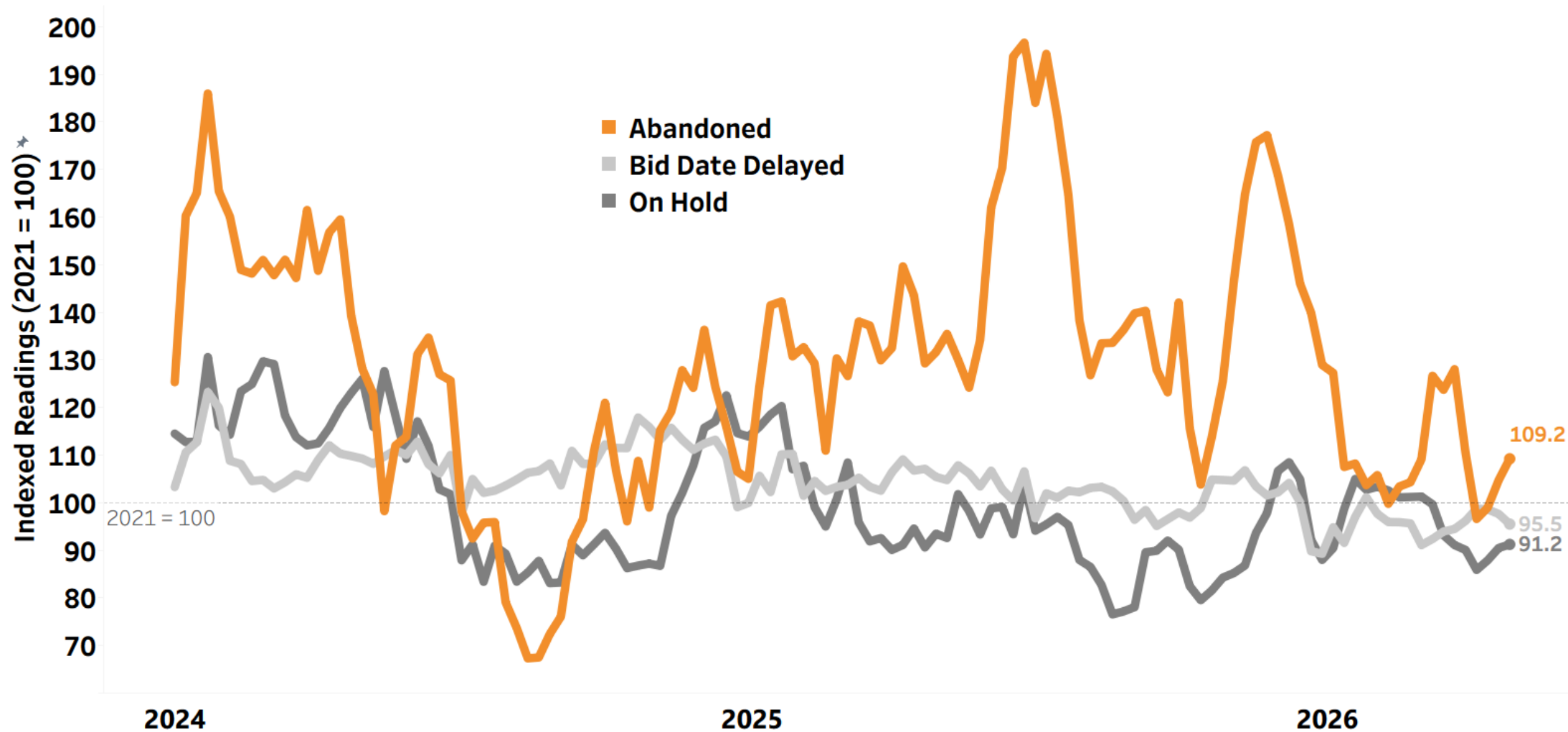
A seasonally adjusted, equal weight measure of delayed, on hold and abandoned projects



Source: ConstructConnect

# Project Stress Index Composite Components

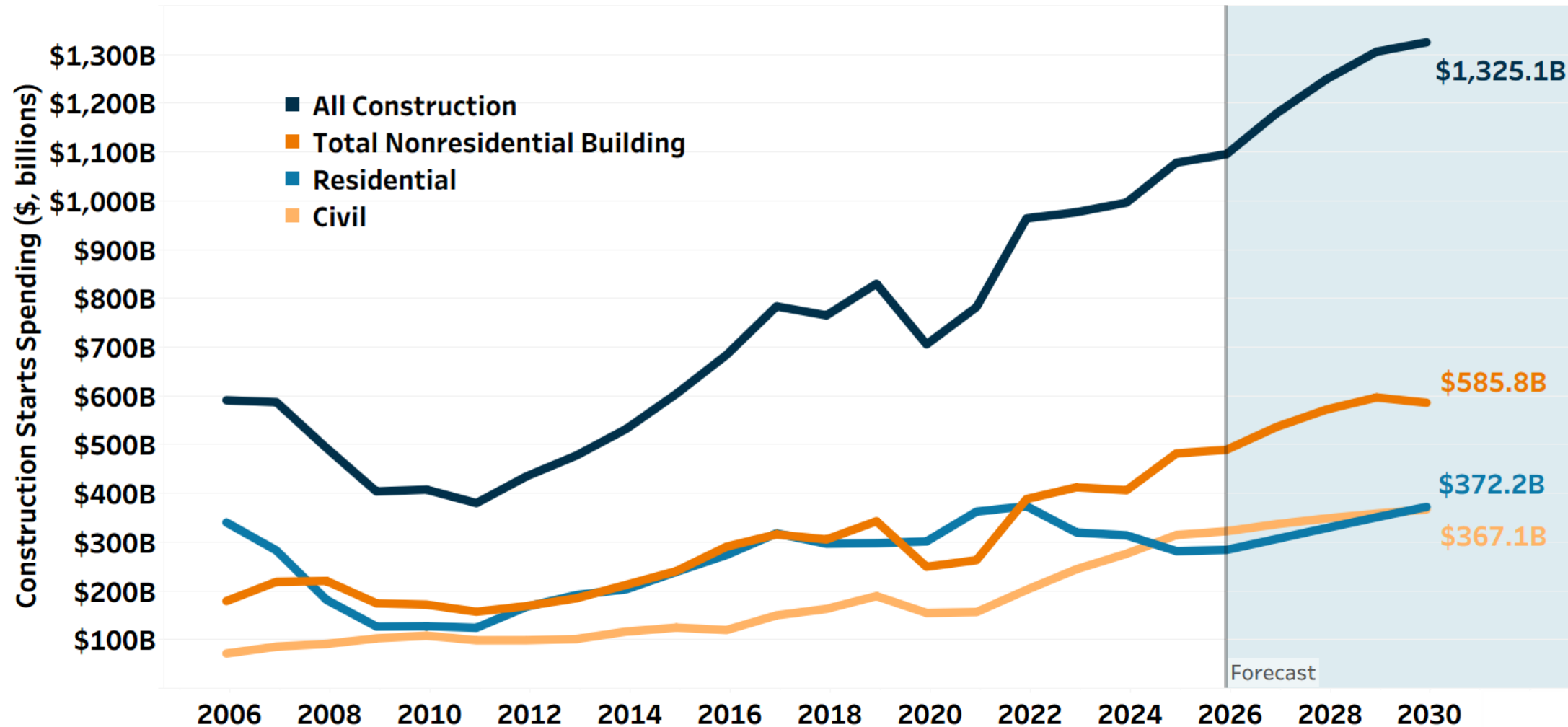
Values are seasonally adjusted and indexed to 2021 = 100



Source: ConstructConnect, Project Stress Index

# U.S. Residential, Nonresidential-Building and Civil Construction Starts Spending

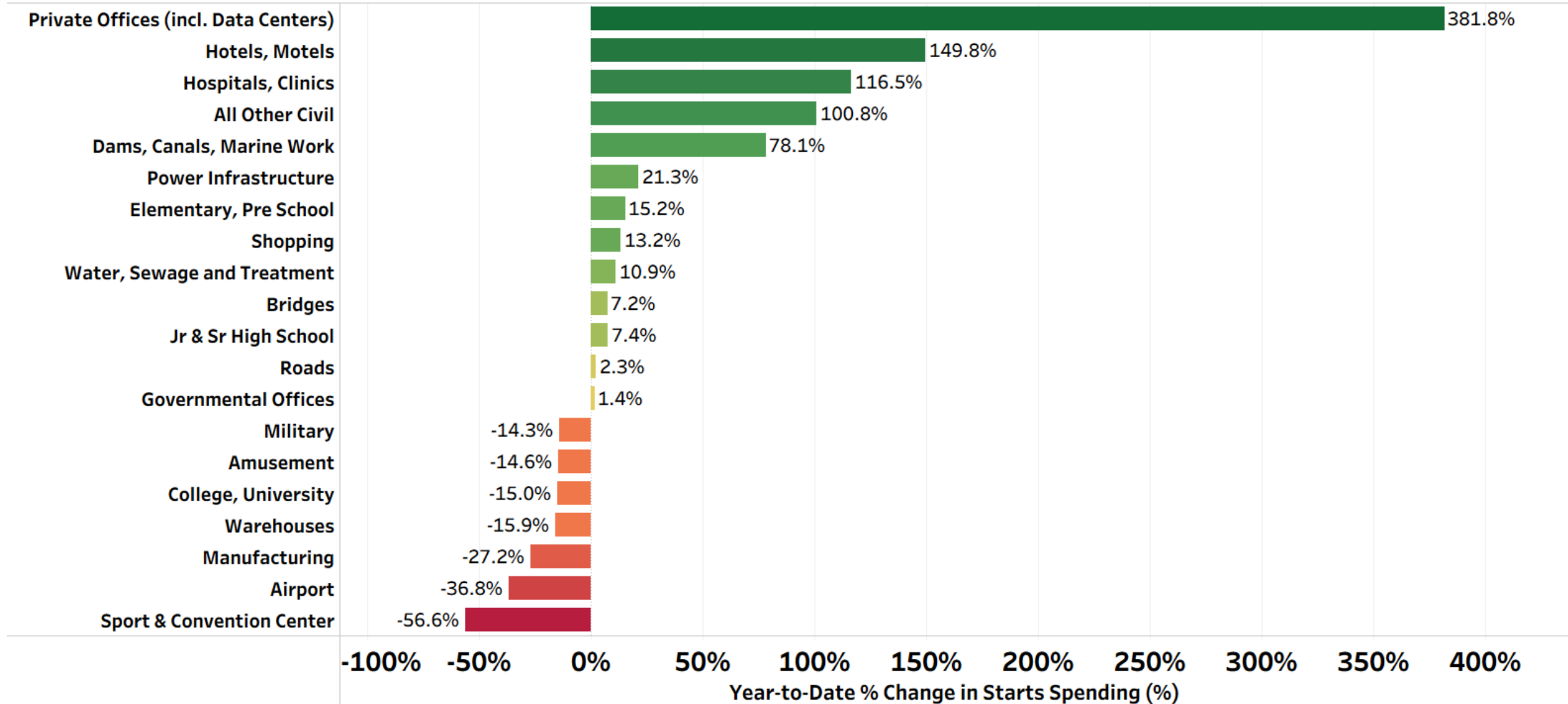
Starts Forecast (Billions of \$, NSA)



Source: ConstructConnect Starts Forecast, 1Q2026 Release

## 2026 Year-to-Date US Construction Starts For Top-20 Subcategories

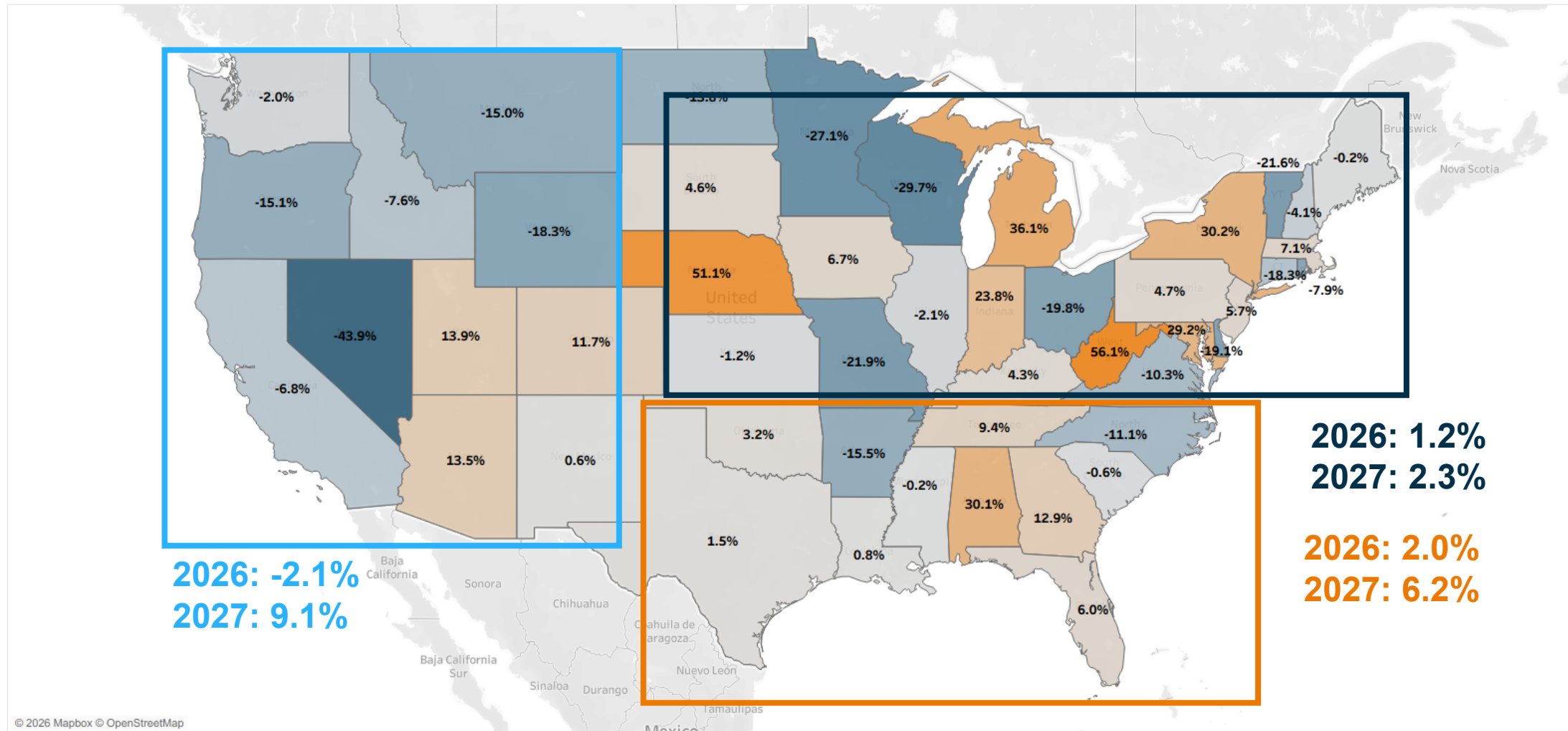
Top-20 ranked by total starts spending over the prior two calendar years



Source: ConstructConnect Industry Snapshot, Top-20 ranked by total spending in past two calendar years.

# 2026 Year-End Starts Forecast by State

Total Construction Starts, Dollar Change from Prior Year, (YoY, %)



© 2026 Mapbox © OpenStreetMap

Source: ConstructConnect Starts Forecast 1Q2026

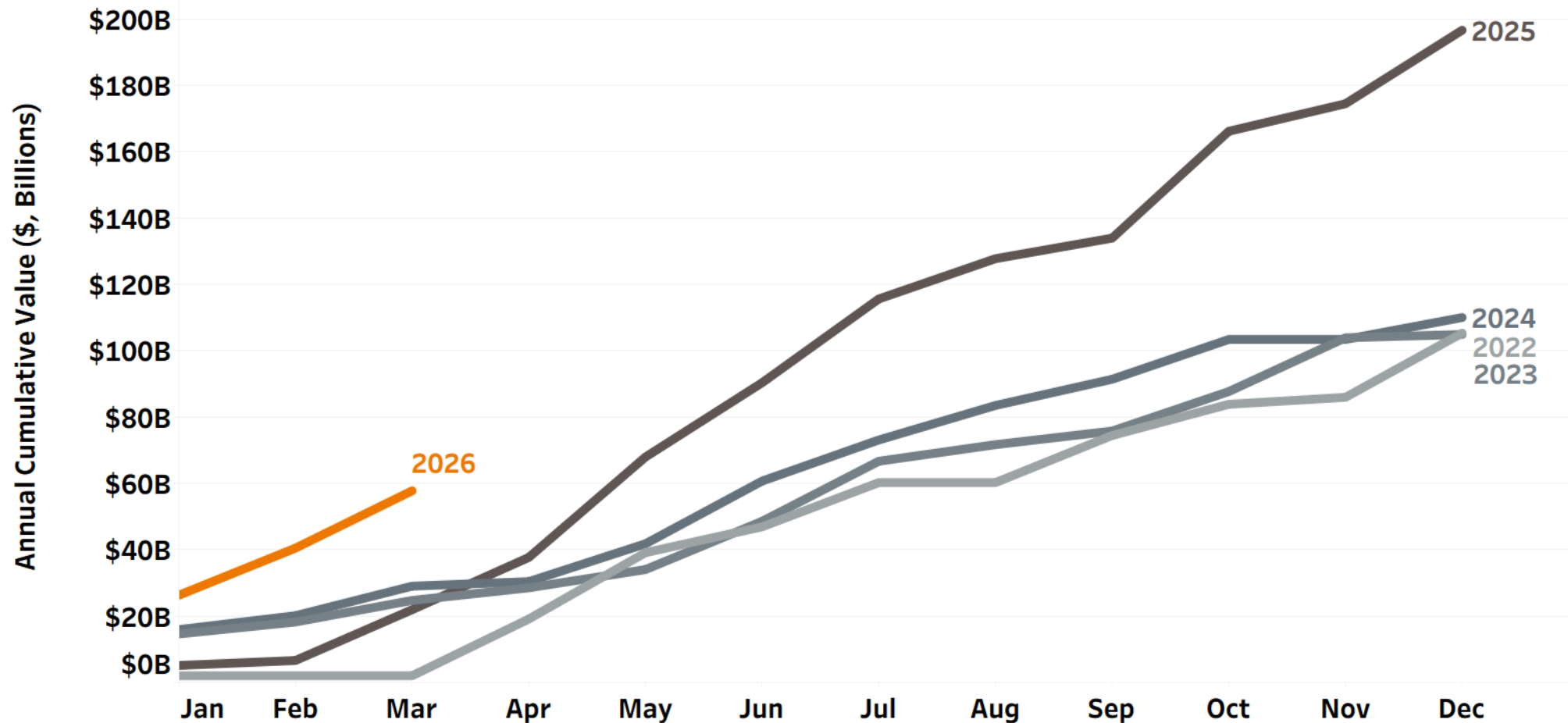


# The Two Biggest Trends In Nonresidential Construction

# Two Biggest Trends in US Construction

## Megaprojects Are Reshaping The Construction Landscape

YTD 2026 "megaprojects" (all projects over \$1 billion in value) are running at double the pace of 2024



Source: ConstructConnect

# Two Biggest Trends in US Construction

## Megaprojects As a Percentage of All Nonresidential Spending Hit Record High

Spending as a percentage of all nonresidential starts (% , Rolling 12-Months)



Source: ConstructConnect CCPI

# The Impact of Megaprojects Starts is Tremendous

- Prior 12-month total of \$232B, or \$19.4B/mo (12-MMA)
- Almost 27% of all NR spending

## Top 5 Verticals

Commercial (44%)

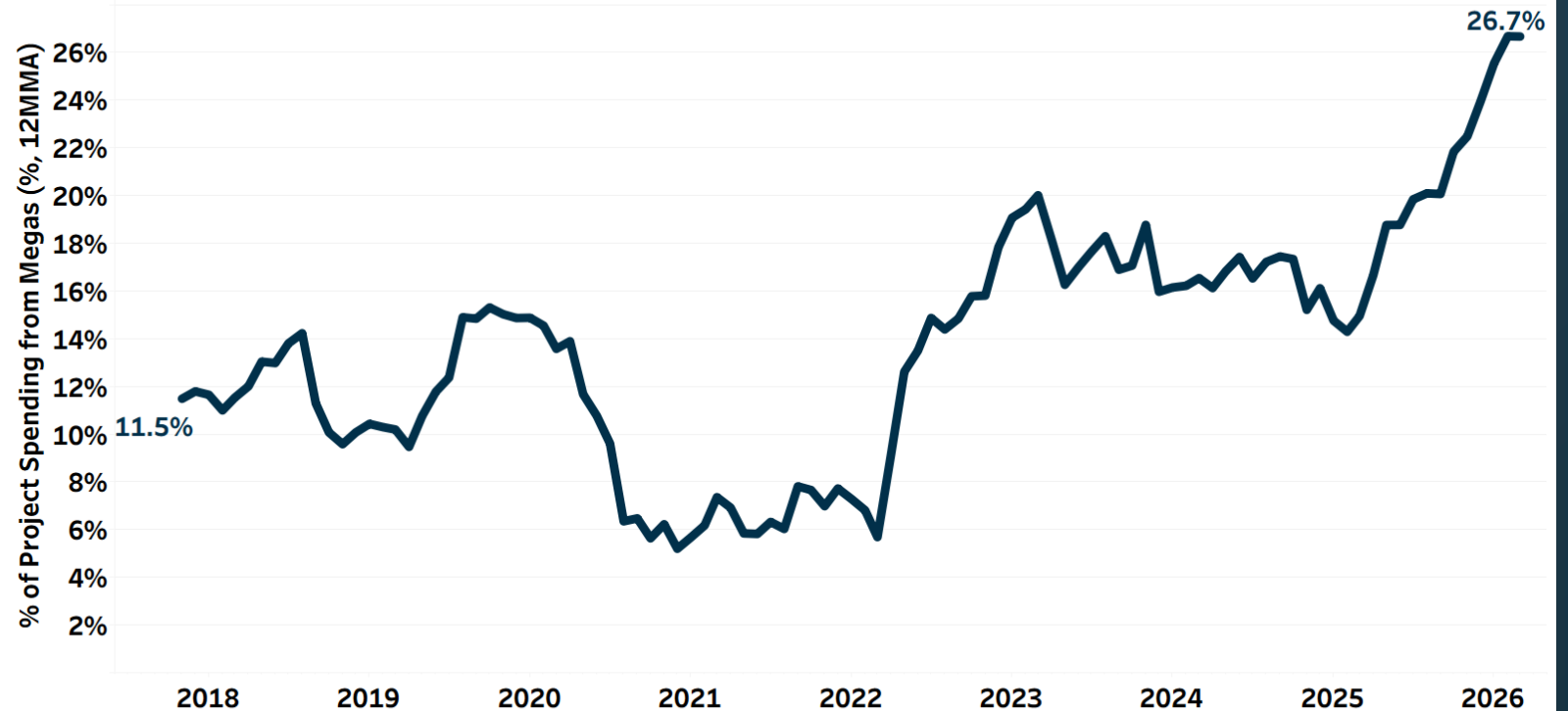
Industrial (26%)

Civil (25%)

Institutional (4%)

Mixed (1%)

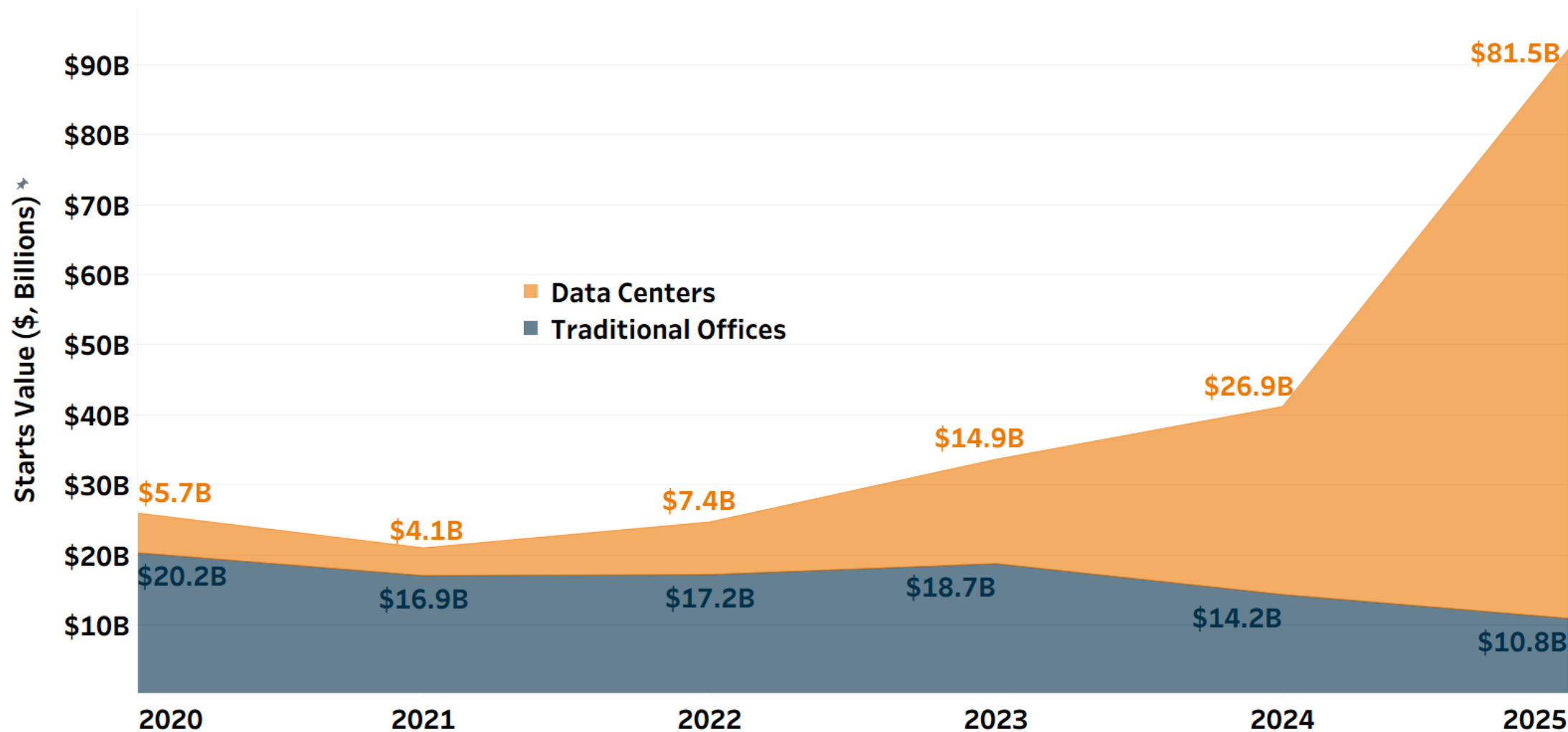
**Megaprojects As a Percentage of All Nonresidential Spending Hit Record High**  
 Spending as a percentage of all nonresidential starts (% , Rolling 12-Months)



Source: ConstructConnect CCPI

## Data Centers and Traditional Office

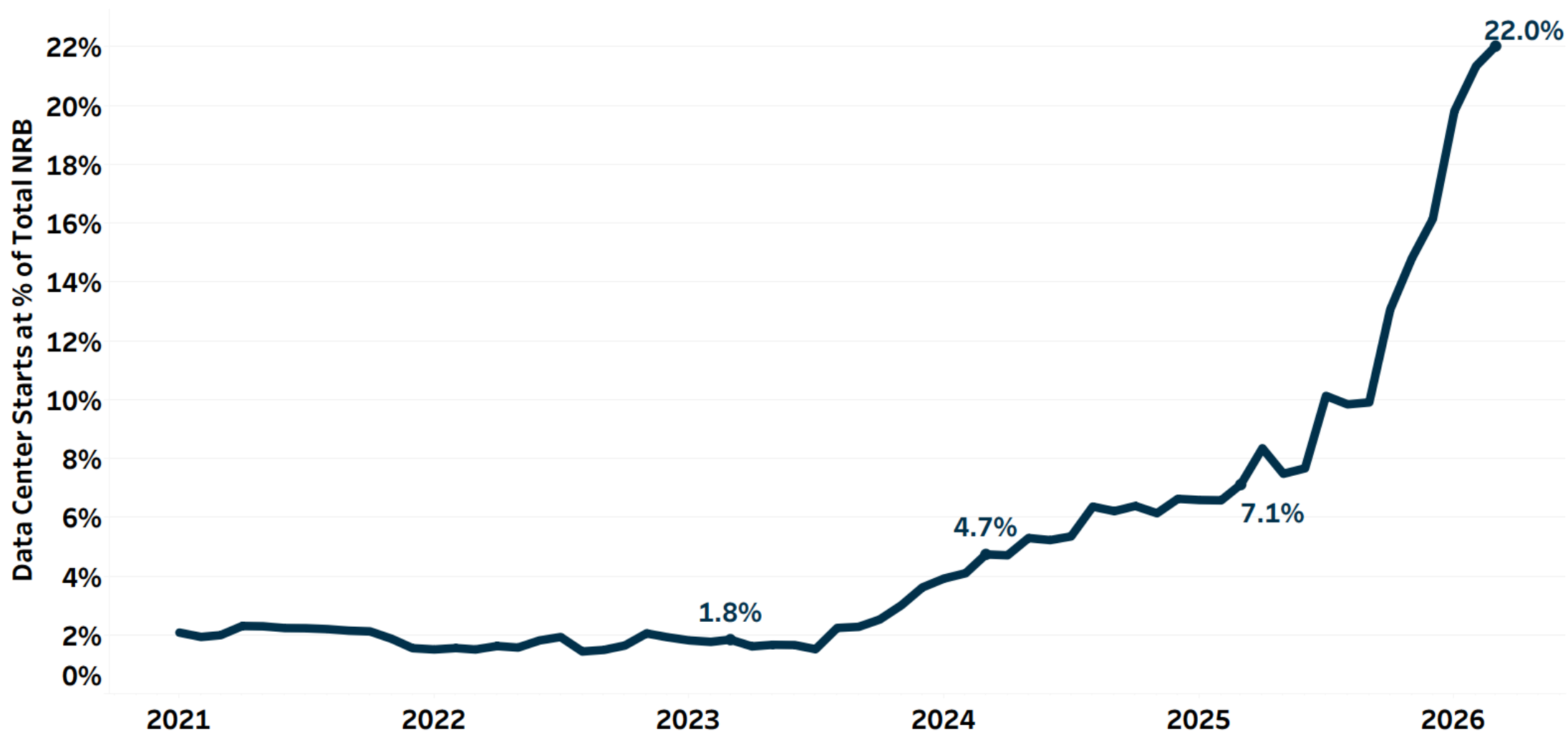
Non-Data Center Office spending suffered its worse year in recent history



Source: ConstructConnect

# U.S. Data Center Starts As A Percentage of Total Nonresidential Building

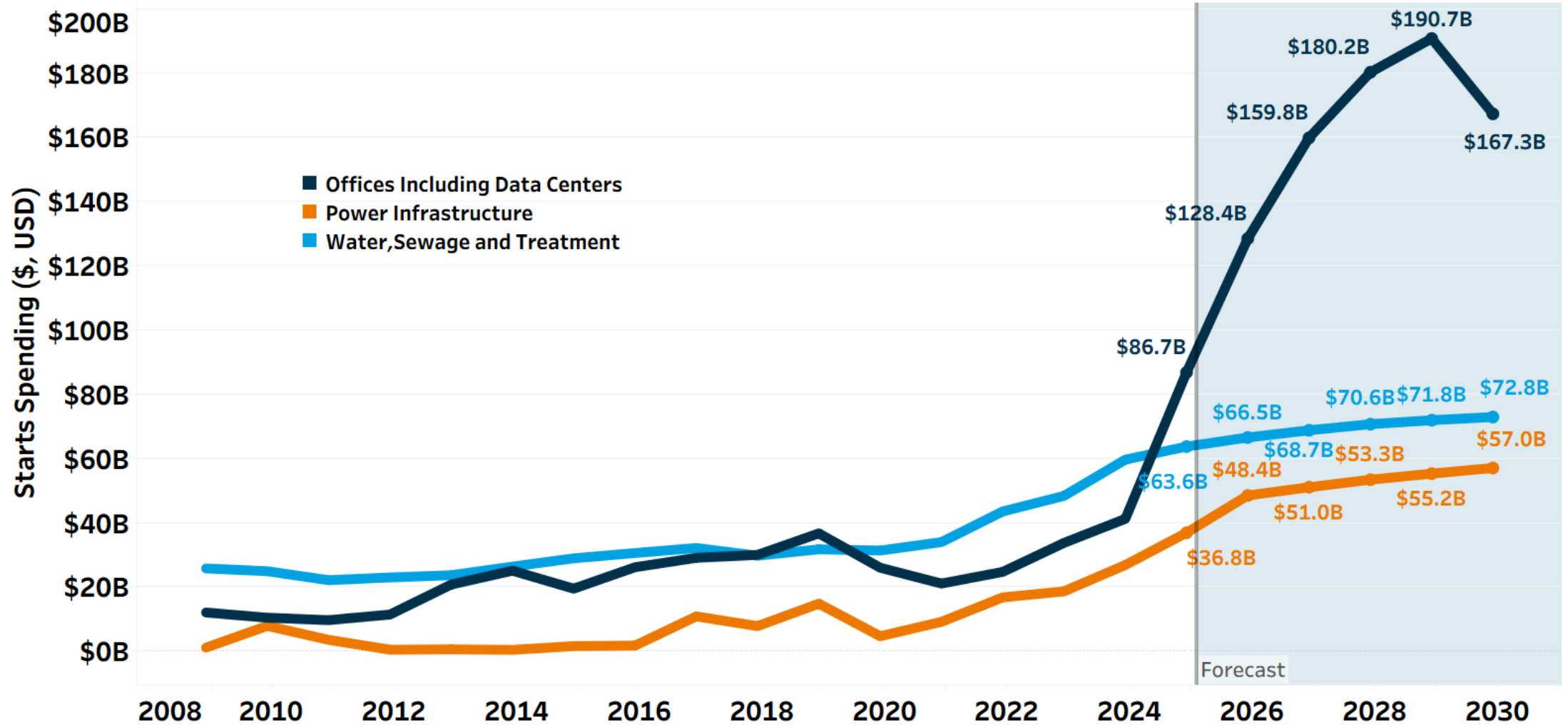
Annual change in spending by YTD period (%) with March of Year values labeled



Source: ConstructConnect Project Intelligence, ConstructConnect Industry Snapshot

# The "Data Center Story": Office, Power and Water

Billions of \$ USD not seasonally adjusted and YoY% change



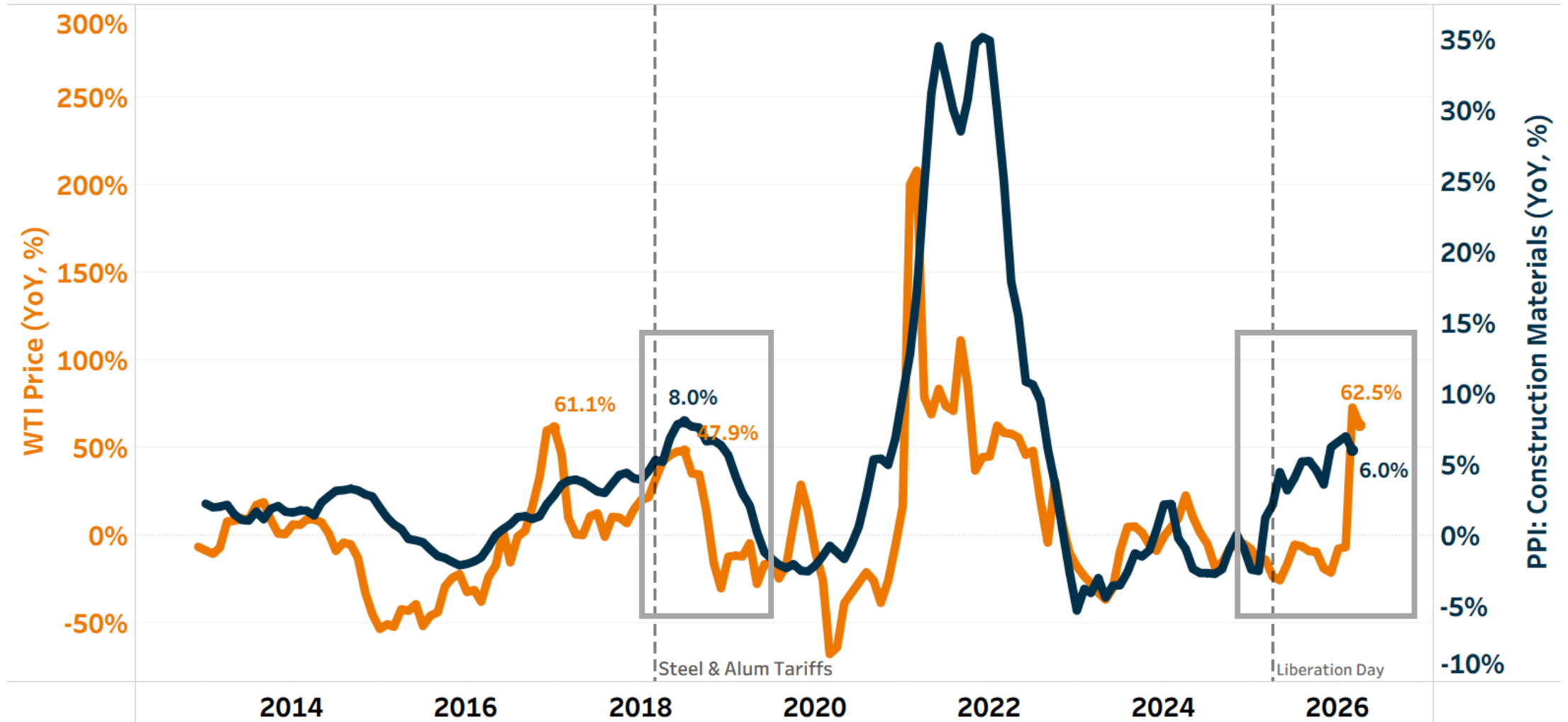
Source: ConstructConnect Starts Forecast, 1Q2026 Release



# Materials and Labor

# Construction Materials Don't Yet Fully Reflect Energy Price Hikes

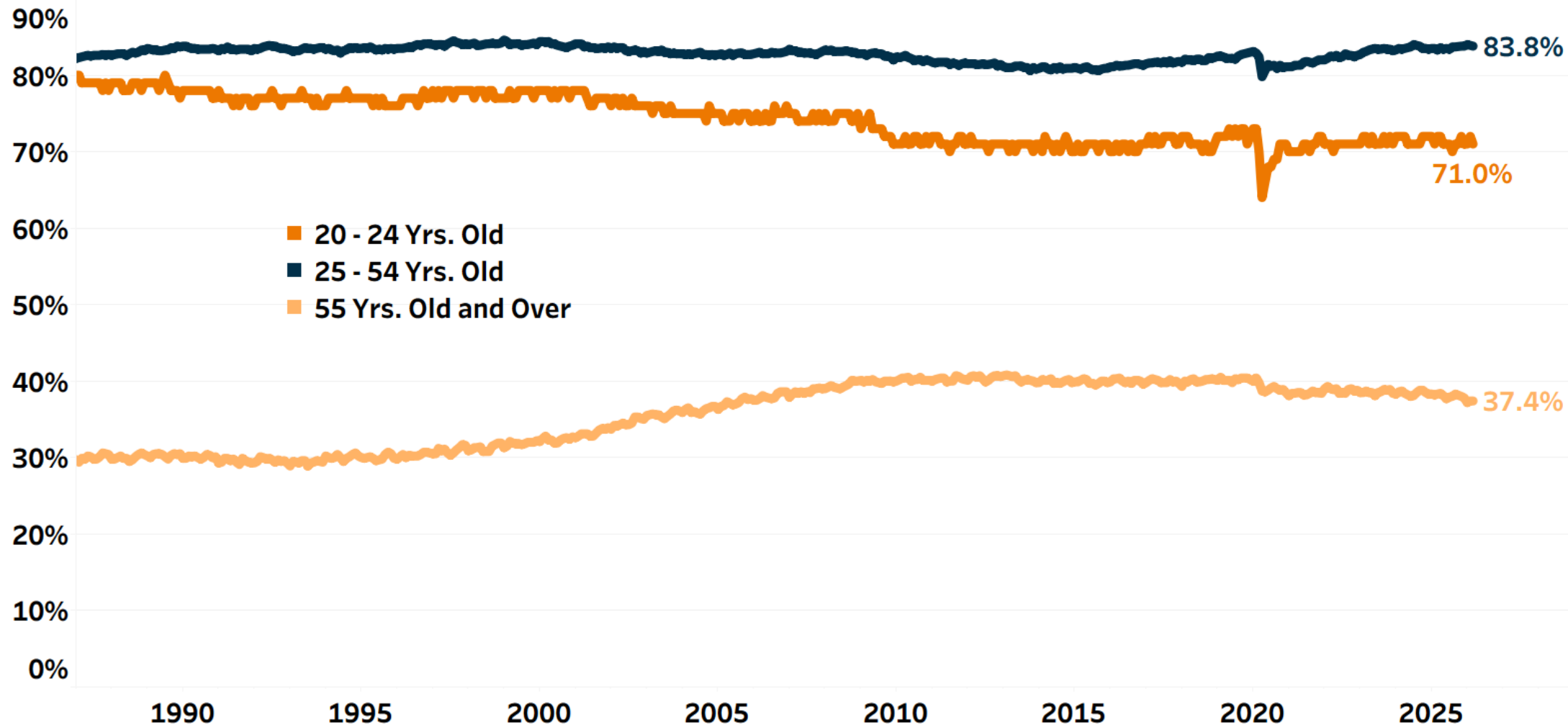
(Year-on-Year "YoY" change, %)



Sources: Construction Materials, Bureau of Labor Statistics; WTI Oil Spot Price, Energy Information Administration

# The Percentage of Prime Age (25-54 yrs. old) Workers Is at a 20-Year High

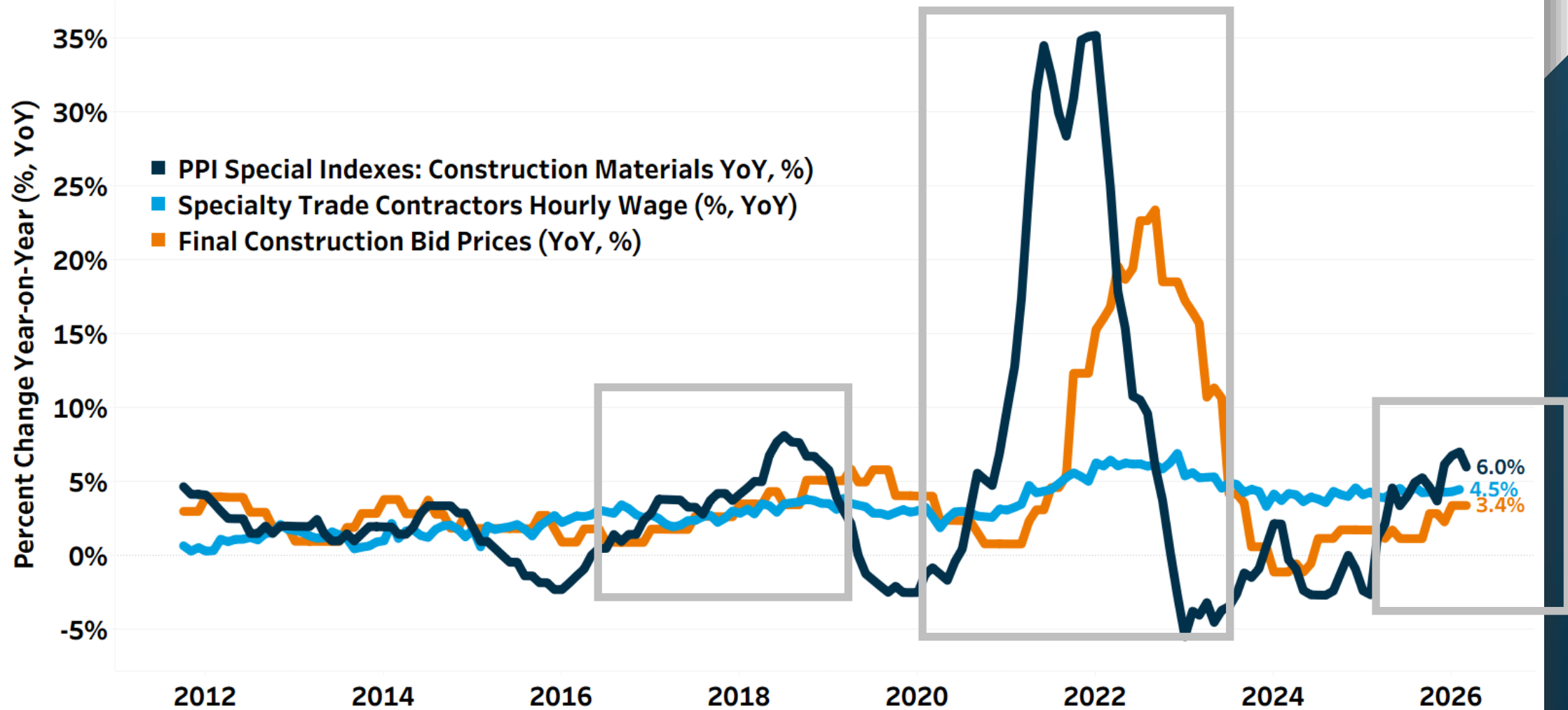
However, total labor force participation at 62% is near historic lows



Source: U.S. Bureau of Labor Statistics

## Bid Prices Leap to Fastest Pace In Over 3-Years

Almost a year after material prices began surging, bid prices are belatedly catching up



Source: U.S. Bureau of Labor Statistics

# Wrap Up:

**1.) Pick your end markets and geography carefully**

**2.) Time remains to make plays in Data Centers & AI**

**3.) Mega projects are changing NRB demand landscape**

- Data Centers, Industrial, Civil

**4.) Make long-run investments for a labor-scarce economy.**

- Capturing low-hanging fruit with AI.
- Labor productivity investments



# Question & Answer



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**BOOTH #2335**



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