

# Construction Economy Snapshot

## June's Total US Construction Starts

**\$102.4** Billion

Through the period ending  
**June 30, 2025**

+1% MoM | +3.5% YoY | +2.5% Ytd

### Total Nonresidential

**\$79.6** Billion


June 2025 v. June 2024

**+10.5%**

June 2025 v. May 2025

**+1.4%**

### Total Residential

**\$22.8** Billion


June 2025 v. June 2024

**-15.1%**

June 2025 v. May 2025

**-0.4%**

### Nonresidential Building

**\$41.8** Billion

June 2025 v. June 2024

**+20.6%**

June 2025 v. May 2025

**-19.7%**

### Civil

**\$37.8** Billion

June 2025 v. June 2024

**+1.1%**

June 2025 v. May 2025

**+43.1%**

ConstructConnect announced that the June 2025 volume of Total Non-residential Construction Starts—the sum of Nonresidential Building and Civil Construction— was \$79.6 billion, an increase of \$1.1 billion, or 1.4%, when compared to May's revised reading of \$78.5 billion. Year-to-date (YTD) Non-residential spending growth accelerated in June to 9.3%.

## In This Issue:

[STARTS STATISTICS](#)
[TOP TEN PROJECTS](#)
[TREND GRAPHS](#)
[REGIONAL](#)
[NATIONAL](#)

## June Results Accelerate 2025 Year Growth

Monthly Nonresidential Starts accelerated to \$79.6 billion, marking a second consecutive month of record-high monthly spending. Recent gains have centered around megaprojects with average monthly megaproject starts in 2025 of over \$15 billion.

After finishing the first quarter down 34 percent, manufacturing starts have recorded an extraordinary rebound. Year-to-date results through June reported 77 percent growth, thanks in large part to multi-billion-dollar megaprojects. Leading among these was the \$25 billion Taiwan Semiconductor Manufacturing Company's (TSMC) Fab 3 plant in Phoenix, Arizona. This project alone has accounted for nearly half of all manufacturing spending in the first half of the year. However, this should not overshadow the steady stream of other multi-billion-dollar manufacturing projects that have broken ground in recent months. The impact of megaprojects goes both ways. In June of 2024, there were \$14 billion of power infrastructure projects that broke ground, with that figure now included in YTD measures, power infrastructure spending has moved from the top to the bottom of the subcategory rankings.

YTD, ConstructConnect has recorded 33 megaprojects totaling \$90.3 billion. More than half, at \$55 billion, has been recorded just since May, thanks in large part to the aforementioned TSMC plant. By value, June's megaprojects accounted for \$22.4 billion of the \$79.6 billion in total nonresidential construction, representing more than one in every four construction dollars spent outside of residential construction.

June's results brought Total Nonresidential and Total Nonresidential Building YTD starts growth to 9.3% and 11.5% respectively. Only Residential construction continues to struggle with both single-family and multifamily construction down by more than double digits at 12.7% and 10% respectively. A combination of high home prices and interest rates continues to make home ownership a challenge for many people, especially first-time home buyers.

## Value of United States Nonresidential Construction Starts June 2025 (ConstructConnect®)

	Jan-Jun 2025 (\$ Billions)	% Change Jan-Jun 2025 vs Jan-Jun 2024	Jun 25 (\$ Billions)	% Change Jun 25 vs Jun 24	% Change Jun 25 vs May 25
Hotel/Motel	\$ 4.800	-33.1%	\$ 0.769	-3.7%	-2.2%
Retail/Shopping	\$ 7.334	-0.7%	\$ 1.309	16.3%	4.4%
Retail Miscellaneous	\$ 4.162	-0.5%	\$ 0.659	-2.3%	1.0%
Parking Garages	\$ 1.070	-10.9%	\$ 0.273	138.1%	91.4%
Amusement	\$ 6.604	-6.7%	\$ 0.930	-26.5%	73.4%
Private Office	\$ 16.489	11.4%	\$ 2.583	62.6%	152.9%
Government Office	\$ 8.378	3.4%	\$ 1.545	-13.9%	46.8%
Laboratory	\$ 1.316	-42.1%	\$ 0.285	-19.9%	274.0%
Warehouse	\$ 9.764	-6.8%	\$ 2.020	-18.4%	27.9%
Sports Stadiums/Convention Centers	\$ 9.928	169.0%	\$ 1.974	372.0%	59.3%
Transportation Terminals	\$ 3.396	-11.8%	\$ 0.184	-66.1%	-90.1%
<b>COMMERCIAL</b>	<b>\$ 73.242</b>	<b>4.3%</b>	<b>\$ 12.532</b>	<b>12.3%</b>	<b>22.9%</b>
<b>MANUFACTURING</b>	<b>\$ 52.566</b>	<b>77.2%</b>	<b>\$ 11.278</b>	<b>211.7%</b>	<b>-58.7%</b>
Religious	\$ 0.768	8.1%	\$ 0.182	45.0%	38.2%
Hospital/Clinic	\$ 11.933	4.5%	\$ 0.678	-74.7%	-73.6%
Nursing/Assisted Living	\$ 1.888	21.9%	\$ 0.146	6.4%	21.4%
Library/Museum	\$ 2.750	2.9%	\$ 0.385	30.2%	-25.9%
Courthouses	\$ 1.076	-8.2%	\$ 0.338	277.8%	423.2%
Police Stations and Fire Halls	\$ 3.430	21.2%	\$ 0.775	108.7%	30.0%
Prisons	\$ 1.720	-68.5%	\$ 0.341	-18.0%	117.9%
Military	\$ 3.565	-15.3%	\$ 0.763	-22.1%	50.2%
Pre-School/Elementary	\$ 15.561	-1.7%	\$ 3.709	-15.7%	49.3%
Junior & Senior High Schools	\$ 26.294	5.4%	\$ 7.452	22.7%	104.9%
Special and Vocational Schools	\$ 1.383	-21.4%	\$ 0.245	-12.4%	15.3%
Colleges and Universities	\$ 15.180	1.1%	\$ 2.229	-38.6%	-22.0%
Miscellaneous Medical	\$ 3.663	-32.6%	\$ 0.703	87.0%	3.5%
<b>INSTITUTIONAL</b>	<b>\$ 89.211</b>	<b>-4.1%</b>	<b>\$ 17.944</b>	<b>-9.6%</b>	<b>23.4%</b>
<b>NONRESIDENTIAL BUILDING</b>	<b>\$ 215.020</b>	<b>11.5%</b>	<b>\$ 41.754</b>	<b>20.6%</b>	<b>-19.7%</b>
Airport	\$ 11.938	54.1%	\$ 1.356	17.1%	-25.0%
Road/Highway	\$ 57.331	2.0%	\$ 10.118	1.3%	-8.7%
Bridge	\$ 18.155	29.5%	\$ 3.574	80.6%	39.3%
Dam/Marine	\$ 8.234	37.5%	\$ 0.842	-28.6%	-51.7%
Water/Sewage	\$ 29.819	2.8%	\$ 6.024	-3.0%	23.6%
Electric Power Infrastructure	\$ 9.505	-43.6%	\$ 0.665	-95.3%	-64.4%
All Other Civil	\$ 23.161	23.9%	\$ 15.254	448.1%	509.5%
<b>HEAVY ENGINEERING (Civil)</b>	<b>\$ 158.142</b>	<b>6.5%</b>	<b>\$ 37.833</b>	<b>1.1%</b>	<b>43.1%</b>
<b>TOTAL NONRESIDENTIAL</b>	<b>\$ 373.162</b>	<b>9.3%</b>	<b>\$ 79.587</b>	<b>10.5%</b>	<b>1.4%</b>

### BEST PERFORMING LARGE-DOLLAR SUBCATEGORIES\* YTD\*\*

Sport & Convention Centers,	+169%
Manufacturing,	+77%
Airports,	+54%
Dam/Marine,	+38%
Bridges,	+30%

### UNDERPERFORMING LARGE-DOLLAR SUBCATEGORIES\* YTD\*\*

Power Infrastructure,	-44%
Hotel/Motel,	-38%
Miscellaneous Medical,	-33%
Special and Vocational Schools,	-21%
Military,	-15%

\* "Large dollar subcategories" are the twenty-five largest nonresidential subcategories by Starts dollars in the previous calendar year.

\*\* Year-to-date (YTD) values at the start of each calendar year examine spending in January of the current year against results from the prior January. Due to the small amount of data and natural variation in month-to-month spending at the subcategory level, early YTD results are often volatile.

## Construction Employment Update: Lackluster Headline of Adding 4,000 Jobs Hides Underlying Sub-Segment Construction Jobs Turmoil

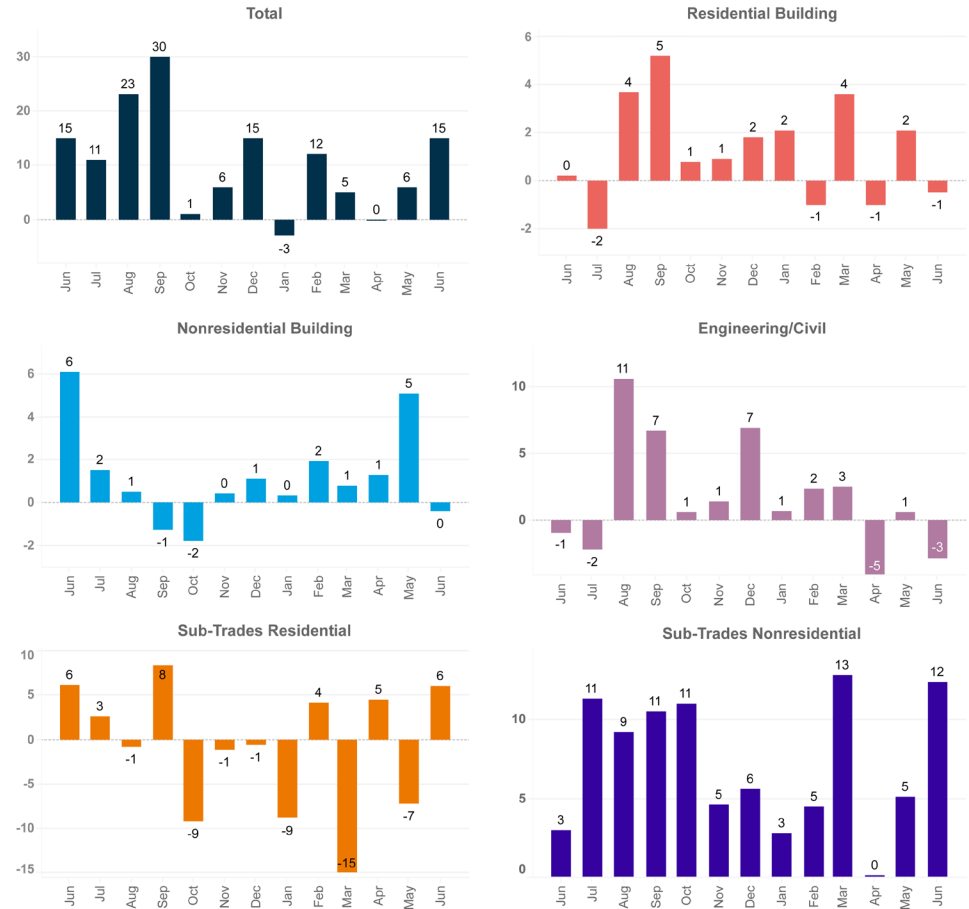
Total construction employment accelerated to a 6-month high, adding 15,000 jobs in June. The latest figure is well above the monthly average jobs creation rate of 10,400 recorded over the last year. Most segments of the industry reported muted activity for the month, as exemplified by nonresidential building and residential building, with each reporting less than 1,000 losses. A modest decline of 3,000 engineering jobs during the month was more than offset by gains of 6,000 and 12,000, respectively, in sub-trades residential and sub-trades nonresidential. June marks the second time in 2025 that monthly construction gains have outpaced total nonfarm jobs growth on a percentage basis.

Year-to-date gains in total construction employees have amounted to a 0.4% increase; however, this has been offset by an equal-sized contraction in output per laborer. Today's average construction laborer is generating \$210.7K of construction output on an annualized basis, down from the latest high reading \$211.8K recorded in mid-2024. These offsetting factors have left inflation-adjusted construction output steady in 2025 at \$1.75 trillion.

The average construction wage in June rose to \$39.59/hr. while total private sector wages fell to \$35.19/hr. Laborers in both construction and the overall private sector both reported weekly hours worked during the month down slightly at 38.9 and 34.2 hours, respectively. As a result, construction employees averaged \$1,540 in total weekly pay while their total private sector peers averaged \$1,241. The collective difference of \$299 represents a 24% weekly pay premium for those in the construction field.

## Change in Level of U.S. Construction Employment

Month to Month (M-M) Change in 000's — Total & by Categories — June 2025

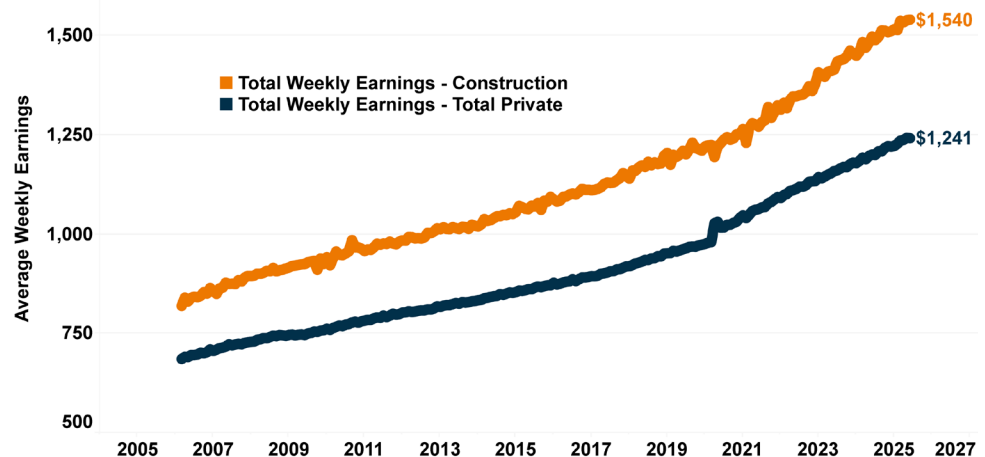


'Sub-trade' in BLS data referred to as 'specialty' trade  
Data Source: Bureau of Labor Statistics (BLS), Chart: ConstructConnect

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## Weekly Construction and Total Private Earnings

A higher average hourly wage and more hours available to work allows construction workers to earn over 20% more each week than the average private-sector worker.



Source: U.S. Bureau of Labor Statistics  
NOTE: weekly earnings calculated as the product of average hour wage and average weekly hours worked.

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## The Impact of Tariffs and Labor Shortages Now Appearing in 2025 Price Data

Construction starts spending through the first half of 2025 can only be described as a turnaround story. After beginning the early months and first quarter of the year, 20 to 30 percent below year-ago levels—and with market disruptions seemingly coming from every direction—there was substantial concern that 2025 would be a difficult year for construction. Yet monthly results in the second quarter greatly exceeded expectations. Starts in April and May reported explosive nonresidential spending with year-on-year growth of 22.7% and 27.7%, respectively. These recent gains along with those in June sent YTD Total Nonresidential Spending up 9.3%, Civil up 6.5% and Nonresidential Building higher by 11.5%.

Such headline figures point to significant and encouraging nominal growth for the industry; however, a rising pro-

portion of this growth is being generated by inflation and not simply heightened demand. In the YTD period through May, steel mill product and copper product prices increased by 17.8% and 7.0% according to the Bureau of Labor Statistics. The Bureau's composite index of construction material prices over the same period has risen by 5.8%, after being slightly negative throughout most of 2024. Such price rises suggest that around half of the year's starts gains can be attributed to inflation rather than additional physical construction.

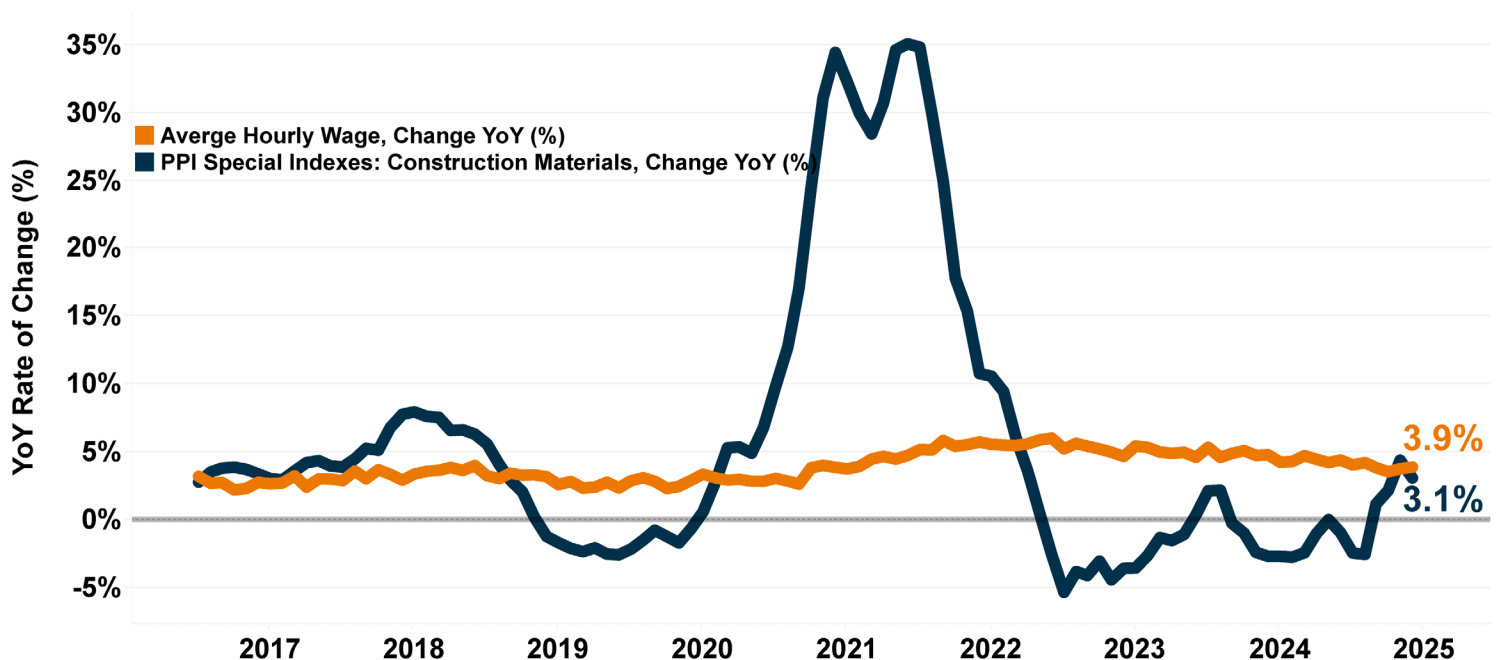
### Metal Construction Products Likely To Feel The Bite of New Tariffs

In the second half of 2025 we expect the impact of U.S. tariffs to become more apparent in construction-related import prices and overall costs, especially for those materials with high metal content.

The value of insulated wire and cables, of which \$31.2 billion were imported last year, is substantially derived from the value of the copper and aluminum they are made from. This makes them highly exposed to the latest 50% tariffs on metals and Section 301 China import duties. Electrical switchboards and panels, of which \$19.8 billion were imported last year, also face similar risks due to their copper, aluminum, and steel content. Steel-intensive imports such as structural components, fasteners, and flat-rolled steel are also vulnerable, and particularly those imported from countries like China and Taiwan. Canadian softwood lumber is subject to a 14.54% tariff, with proposals to more than double that rate. In short, metal-heavy imports—especially from China—are among the most exposed to upcoming tariff effects.

## Materials Prices and Wage Are Accelerating Construction Costs

Much of 2025's growth in construction spending is being lost to inflation.



## Nonresidential Construction Starts Regional Analysis

Nonresidential activity in the YTD period has favored the coastal regions over the Midwest and Plains. Of note is the Pacific division, which has experienced a significant turnaround in YTD results and is now up 11.7% after reporting a 41% contraction during the first quarter. Such success would not have been possible without the \$18 billion of megaprojects which broke ground in California through June, accounting for over 30% of the region's total nonresidential starts.

On the other side of the country, all east coast divisions through June reported YTD positive growth, led by New England at 34.9% and followed distantly behind by both Middle Atlantic and South Atlantic at 7.6% and 3.0% respectively. Unique to this area is the limited impact that megaproject spending has had on YTD results. Of the \$25.9 billion spent on nonresidential construction across both the New England and Middle Atlantic divisions, only \$2.6 billion, or 10.0%, of spending resulted from megaprojects.

Nonresidential Building (NRB) activity continues to surge ahead in the Mountain and Pacific divisions in part thanks to strong megaproject spending. Arizona and California specifically have reported a collective \$31.2 billion in megaproject starts from five projects. Along the east coast NRB spending has risen by 34.9% in New England and 18.6% in the South Atlantic. Of the \$12.3 billion spent on megaprojects in these two divisions, nearly half has occurred in North Carolina with Virginia a distant second at \$2.8 billion.

Spending on Civil projects has been the most geographically distributed YTD. Of the nine divisional areas, only two (Mountain and South Atlantic) are reporting contractionary spending through June. All other regions are reporting some level of expansion, led by the Middle Atlantic (36.6%), New England (26.4%), and East North Central (25.9%).

### 2025 Year-to-Date Ranking of the Top 20 States — ConstructConnect®

Figures are comprised of non-res building & engineering (residential is omitted).



## U.S. Ytd Regional Starts, Nonresidential Construction\* — ConstructConnect®

	Jan-Jun 2024	Jan-Jun 2025	% Change
Connecticut	\$3,352,301,987	\$3,200,207,788	-4.5%
Maine	\$917,128,720	\$1,041,309,382	13.5%
Massachusetts	\$6,720,917,779	\$10,318,439,628	53.5%
New Hampshire	\$925,202,115	\$773,122,219	-16.4%
Rhode Island	\$1,115,305,524	\$1,992,935,768	78.7%
Vermont	\$461,931,260	\$380,665,611	-17.6%
<b>Total New England</b>	<b>\$13,492,787,385</b>	<b>\$17,706,680,396</b>	<b>31.2%</b>
New Jersey	\$4,586,748,059	\$5,533,045,214	20.6%
New York	\$15,580,922,044	\$14,268,990,783	-8.4%
Pennsylvania	\$6,745,038,064	\$9,162,792,484	35.8%
<b>Total Middle Atlantic</b>	<b>\$26,912,708,167</b>	<b>\$28,964,828,481</b>	<b>7.6%</b>
<b>Total Northeast</b>	<b>\$40,405,495,552</b>	<b>\$46,671,508,877</b>	<b>15.5%</b>
Illinois	\$9,487,434,551	\$11,291,247,711	19.0%
Indiana	\$13,728,085,194	\$9,836,363,088	-28.3%
Michigan	\$6,854,131,084	\$5,235,725,065	-23.6%
Ohio	\$7,947,827,814	\$12,448,930,797	56.6%
Wisconsin	\$7,684,381,463	\$5,120,472,393	-33.4%
<b>Total East North Central</b>	<b>\$45,701,860,106</b>	<b>\$43,932,739,054</b>	<b>-3.9%</b>
Iowa	\$3,383,688,735	\$3,487,471,595	3.1%
Kansas	\$2,660,702,752	\$2,726,767,284	2.5%
Minnesota	\$6,313,591,872	\$5,882,568,915	-6.8%
Missouri	\$7,081,523,981	\$9,731,201,780	37.4%
Nebraska	\$3,339,339,094	\$1,666,028,406	-50.1%
North Dakota	\$1,815,766,397	\$1,644,640,918	-9.4%
South Dakota	\$1,939,828,592	\$1,857,384,298	-4.3%
<b>Total West North Central</b>	<b>\$26,534,441,423</b>	<b>\$26,996,063,196</b>	<b>1.7%</b>
<b>Total Midwest</b>	<b>\$72,236,301,529</b>	<b>\$70,928,802,250</b>	<b>-1.8%</b>
Delaware	\$604,425,749	\$1,675,926,329	177.3%
DISTRICT OF COLUMBIA	\$1,573,836,820	\$1,978,798,364	25.7%
Florida	\$20,286,048,672	\$20,891,116,469	3.0%
Georgia	\$8,238,617,234	\$7,336,249,623	-11.0%
Maryland	\$4,013,024,241	\$3,658,841,441	-8.8%
North Carolina	\$9,517,429,689	\$18,437,376,589	93.7%
South Carolina	\$7,390,225,954	\$5,566,836,013	-24.7%
Virginia	\$18,711,346,820	\$13,110,837,168	-29.9%
West Virginia	\$1,157,750,205	\$974,536,302	-15.8%
<b>Total South Atlantic</b>	<b>\$71,492,705,384</b>	<b>\$73,630,518,298</b>	<b>3.0%</b>
Alabama	\$5,026,222,692	\$4,524,560,988	-10.0%
Kentucky	\$4,541,415,576	\$3,365,034,510	-25.9%
Mississippi	\$2,115,677,727	\$2,934,875,457	38.7%
Tennessee	\$6,638,113,995	\$4,626,050,850	-30.3%
<b>Total East South Central</b>	<b>\$18,321,429,990</b>	<b>\$15,450,521,805</b>	<b>-15.7%</b>
Arkansas	\$2,774,666,773	\$3,090,617,441	11.4%
Louisiana	\$3,130,116,383	\$3,364,207,237	7.5%
Oklahoma	\$3,696,732,179	\$3,734,209,618	1.0%
Texas	\$50,228,554,385	\$45,529,934,849	-9.4%
<b>Total West South Central</b>	<b>\$59,830,069,720</b>	<b>\$55,718,969,145</b>	<b>-6.9%</b>
<b>Total South</b>	<b>\$149,644,205,094</b>	<b>\$144,800,009,248</b>	<b>-3.2%</b>
Arizona	\$7,110,823,975	\$33,012,313,490	364.3%
Colorado	\$4,950,746,041	\$3,900,359,998	-21.2%
Idaho	\$1,495,959,837	\$1,771,489,282	18.4%
Montana	\$1,011,587,011	\$1,166,418,154	15.3%
Nevada	\$3,051,730,460	\$5,562,040,199	82.3%
New Mexico	\$2,153,482,307	\$1,172,989,511	-45.5%
Utah	\$3,702,357,224	\$5,751,092,994	55.3%
Wyoming	\$4,843,806,573	\$1,692,385,568	-65.1%
<b>Total Mountain</b>	<b>\$28,320,493,428</b>	<b>\$54,029,089,196</b>	<b>90.8%</b>
Alaska	\$8,666,580,262	\$652,985,658	-92.5%
California	\$27,636,256,945	\$42,762,152,425	54.7%
Hawaii	\$2,677,130,919	\$2,875,167,615	7.4%
Oregon	\$4,520,202,558	\$4,355,290,717	-3.6%
Washington	\$7,289,890,449	\$6,087,097,459	-16.5%
<b>Total Pacific</b>	<b>\$50,790,061,133</b>	<b>\$56,732,693,874</b>	<b>11.7%</b>
<b>Total West</b>	<b>\$79,110,554,561</b>	<b>\$110,761,783,070</b>	<b>40.0%</b>
<b>TOTAL U.S.</b>	<b>\$341,396,556,736</b>	<b>\$373,162,103,445</b>	<b>9.3%</b>

\*Figures above are comprised of non-res building and engineering (i.e., residential is omitted).

Source: ConstructConnect/Table: ConstructConnect.





# INSIGHT View of Starts Statistics

Value of United States Construction Starts

ConstructConnect® INSIGHT Version — June 2025

Arranged to match the alphabetical category drop-down menus in INSIGHT

	Jan -Jun 2025 (\$, billions)	% Change Jan -Jun 25 vs Jan -Jun 24	% Change Jun 25 vs Jun 24	% Change Jun 25 vs May 25
<b>Summary</b>				
<b>CIVIL</b>	158.142	6.5%	1.1%	43.1%
<b>NONRESIDENTIAL BUILDING</b>	215.020	11.5%	20.6%	-19.7%
<b>RESIDENTIAL</b>	144.090	-11.7%	-15.1%	-0.7%
<b>GRAND TOTAL</b>	517.252	2.5%	3.5%	1.0%
<b>Verticals</b>				
Airport	11.938	54.1%	17.1%	-25.0%
All Other Civil	23.161	23.9%	448.1%	509.5%
Bridges	18.155	29.5%	80.6%	39.3%
Dams / Canals / Marine Work	8.234	37.5%	-28.6%	-51.7%
Power Infrastructure	9.505	-43.6%	-95.3%	-64.4%
Roads	57.331	2.0%	1.3%	-8.7%
Water and Sewage Treatment	29.819	2.8%	-3.0%	23.6%
<b>CIVIL</b>	158.142	6.5%	1.1%	43.1%
Offices (private)	16.489	11.4%	62.6%	152.9%
Parking Garages	1.070	-10.9%	138.1%	91.4%
Transportation Terminals	3.396	-11.8%	-66.1%	-90.1%
<b>Commercial (small subset)</b>	20.955	5.5%	35.3%	0.6%
Amusement	6.604	-6.7%	-26.5%	73.4%
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Prisons	1.720	-68.5%	-18.0%	117.9%
<b>Government</b>	14.605	-16.8%	12.3%	60.4%
Industrial Labs / Labs / School Labs	1.316	-42.1%	-19.9%	274.0%
Manufacturing	52.566	77.2%	211.7%	-58.7%
Warehouses	9.764	-6.8%	-18.4%	27.9%
<b>Industrial</b>	63.646	50.1%	110.6%	-53.1%
Hospitals / Clinics	11.933	4.5%	-74.7%	-73.6%
Medical Misc.	3.663	-32.6%	87.0%	3.5%
Nursing Homes	1.888	21.9%	6.4%	21.4%
<b>Medical</b>	17.484	-5.0%	-52.2%	-54.7%
<b>Military</b>	3.565	-15.3%	-22.1%	50.2%
Hotels	4.800	-33.1%	-3.7%	-2.2%
Retail Misc.	4.162	-0.5%	-2.3%	1.0%
Shopping	7.334	-0.7%	16.3%	4.4%
<b>Retail</b>	16.297	-13.1%	5.3%	1.7%
<b>NONRESIDENTIAL BUILDING</b>	215.020	11.5%	20.6%	-19.7%
Multi-Family	52.038	-9.9%	-16.0%	-1.6%
Single-Family	92.052	-12.7%	-14.7%	-0.2%
<b>RESIDENTIAL</b>	144.090	-11.7%	-15.1%	-0.7%
<b>NONRESIDENTIAL</b>	373.162	9.3%	10.5%	1.4%
<b>GRAND TOTAL</b>	517.252	2.5%	3.5%	1.0%

Table 1 conforms to the type-of-structure ordering adopted by many firms and organizations in the industry. Specifically, it breaks nonresidential building into ICI work (i.e., industrial, commercial and institutional), since each has its own set of economic and demographic drivers. Table 6 presents an alternative, perhaps more user-friendly and intuitive type-of-structure ordering that matches how the data appears in ConstructConnect's online product 'Insight'.

Source: ConstructConnect/Table: ConstructConnect.

## “Top Ten” Projects of the Month

ConstructConnect’s Top 10 Project Starts in June 2025

Location	Type of Construction	Description	Square Feet (000's)	Dollars (Millions, \$)
California San Jose	Heavy	BART Silicon Valley Phase II Extension Program / Tunnel / Trackwork Contract (CP2)		\$12,000
Indiana Lebanon	Industrial	Lilly Medicine Foundry / Lebanon	1,200	\$4,500
Nevada Paradise	Commercial	Oakland Athletics Las Vegas Ballpark Stadium	945	\$1,750
California Roseville	Industrial	Robert Bosch Semiconductor TSI Manufacturing Facility - Foothills Boulevard / Roseville		\$1,500
Virginia Danville	Industrial	Microporous Manufacturing Facility / Southern Virginia Megasite Lot 1	1,000	\$1,350
California Los Angeles	Heavy	East San Fernando Valley Light Rail Transit Project		\$1,300
Oregon Umatilla	Commercial	Sabey Data Center Campus	715	\$950
Rhode Island Providence	Heavy	I-95 15 Design-Build Bridge Project - Rhode Island Department of Transportation		\$779
Texas Austin	Heavy	Drainage Improvements - IH 35		\$698
Arkansas Walnut Ridge	Heavy	I-57 / Highway 76 Connection - Arkansas Department of Transportation		\$600
<b>TOTALS</b>			<b>3,860</b>	<b>\$25,427</b>

\*A square footage measure does not apply for alteration, some forms of industrial (e.g., petrochemical) and most engineering/civil work.

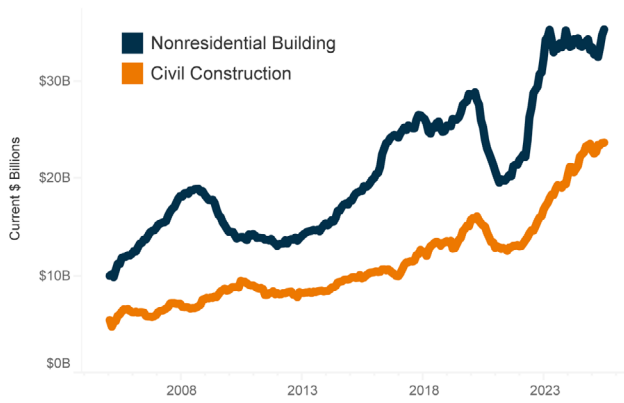
Source: ConstructConnect/Table: ConstructConnect.



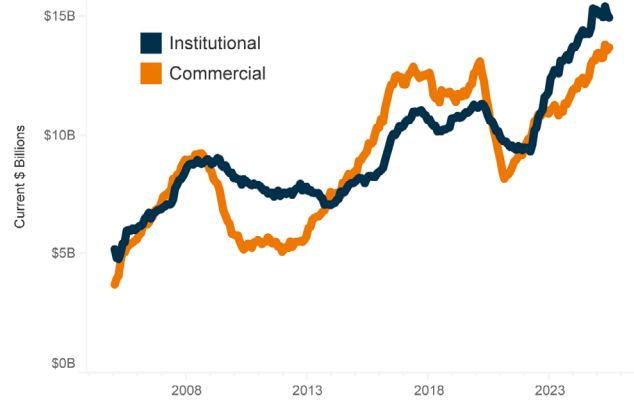


## Trend graphs for 12 key categories

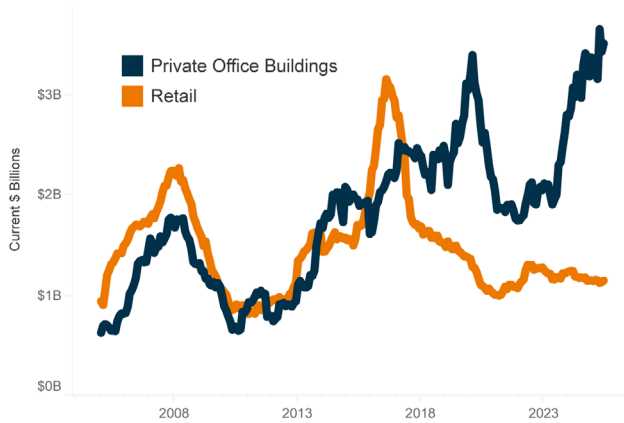
U.S. Nonresidential and Civil Construction Starts — ConstructConnect (12-Month Moving Average)



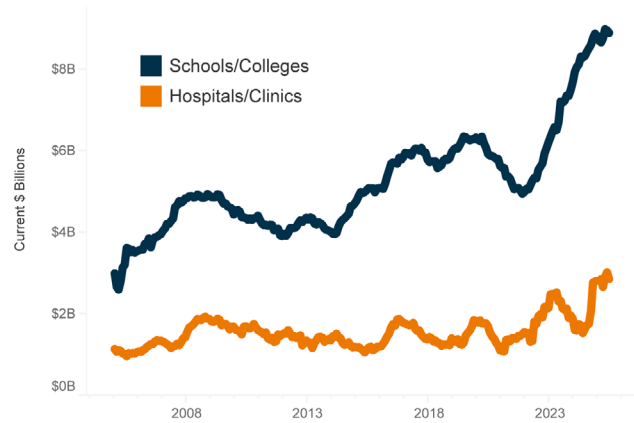
U.S. Commercial and Institutional Construction Starts — ConstructConnect (12-Month Moving Average)



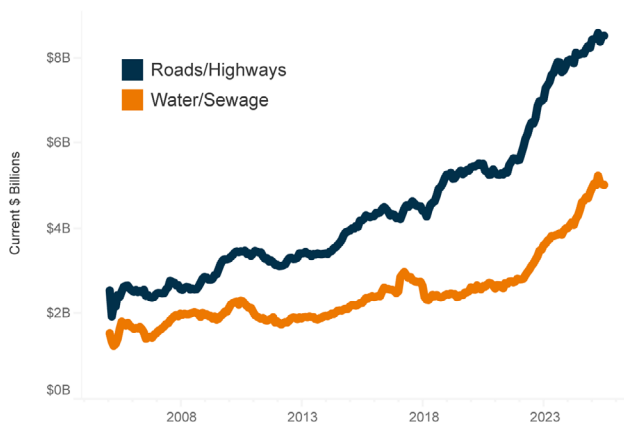
U.S. Retail and Private Office Building Construction Starts — ConstructConnect (12-Month Moving Average)



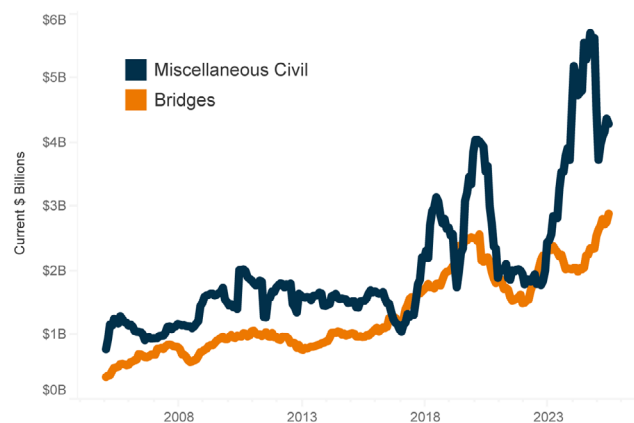
U.S. Hospitals/Clinic and School/College Construction Starts — ConstructConnect (12-Month Moving Average)



U.S. Roads/Highways and Water/Sewage Construction Starts — ConstructConnect (12-Month Moving Average)



U.S. Bridges and Miscellaneous Civil Construction Starts — ConstructConnect (12-Month Moving Average)



The last data points in all the graphs on this page are for June 2024.

Source: ConstructConnect/Charts: ConstructConnect.

# Detailed National Table

## Value of U.S. National Construction Starts

June 2025 ConstructConnect® — Billions of current \$'s, not seasonally adjusted (NSA)

	Latest month actuals			Moving averages (placed in end month)						Year to Date	
	Apr 25	May 25	Jun 25	Apr 25	May 25	Jun 25	Apr 25	May 25	Jun 25	Jan -Jun 2024	Jan -Jun 2025
Single Family	15.911	15.881	15.843	15.682	15.802	15.878	16.226	16.023	15.795	105.452	92.052
month-over-month % change	1.9%	-0.2%	-0.2%	5.9%	0.8%	0.5%	-1.7%	-1.2%	-1.4%		
year-over-year % change	-17.2%	-13.2%	-14.7%	-13.1%	-14.8%	-15.1%	-8.3%	-8.9%	-10.0%	9.5%	-12.7%
Apartment	9.573	7.060	6.944	9.513	9.647	7.859	8.586	8.519	8.409	57.736	52.038
month-over-month % change	-22.2%	-26.3%	-1.6%	0.3%	1.4%	-18.5%	-0.3%	-0.8%	-1.3%		
year-over-year % change	-3.3%	-10.2%	-16.0%	2.7%	15.9%	-9.4%	-13.3%	-12.6%	-11.5%	-6.8%	-9.9%
<b>TOTAL RESIDENTIAL</b>	25.484	22.941	22.786	25.195	25.449	23.737	24.811	24.543	24.204	163.187	144.090
month-over-month % change	-8.7%	-10.0%	-0.7%	3.7%	1.0%	-6.7%	-1.2%	-1.1%	-1.4%		
year-over-year % change	-12.5%	-12.3%	-15.1%	-7.7%	-5.3%	-13.3%	-10.3%	-10.5%	-10.5%	3.1%	-11.7%
Hotel/Motel	2.014	0.786	0.769	0.896	1.072	1.190	0.921	0.906	0.903	7.175	4.800
month-over-month % change	384.6%	-61.0%	-2.2%	118.4%	19.6%	11.0%	-1.5%	-1.7%	-0.3%		
year-over-year % change	-7.6%	-19.2%	-3.7%	-38.7%	-20.1%	-9.7%	-32.8%	-35.0%	-33.6%	30.4%	-33.1%
Retail/Shopping	1.304	1.254	1.309	1.214	1.233	1.289	1.124	1.133	1.148	7.386	7.334
month-over-month % change	14.4%	-3.9%	4.4%	5.0%	1.6%	4.6%	-2.4%	0.7%	1.4%		
year-over-year % change	-19.9%	8.7%	16.3%	-5.7%	-7.0%	-1.0%	-5.5%	-4.5%	-2.3%	-8.4%	-0.7%
Parking Garages	0.045	0.143	0.273	0.121	0.106	0.154	0.235	0.232	0.245	1.201	1.070
month-over-month % change	-65.3%	216.9%	91.4%	-40.5%	-12.2%	45.1%	-5.1%	-1.5%	5.7%		
year-over-year % change	-77.1%	-22.5%	138.1%	-45.5%	-38.2%	-6.9%	12.8%	16.4%	22.6%	31.7%	-10.9%
Amusement	1.754	0.536	0.930	1.188	1.168	1.074	1.187	1.144	1.216	7.075	6.604
month-over-month % change	44.4%	-69.4%	73.4%	5.3%	-1.6%	-8.1%	1.3%	-3.6%	-2.4%		
year-over-year % change	11.4%	-49.0%	-26.5%	-1.6%	-4.5%	-17.2%	38.9%	27.6%	19.5%	38.6%	-6.7%
Office	6.706	1.022	2.583	3.893	3.806	3.437	3.652	3.428	3.511	14.807	16.489
month-over-month % change	81.7%	-84.8%	153.9%	89.0%	-2.2%	-9.7%	15.2%	-6.1%	2.4%		
year-over-year % change	784.1%	-72.5%	62.6%	56.6%	29.6%	70.2%	12.7%	7.2%	14.6%	27.2%	11.4%
Governmental Offices	1.386	1.053	1.545	1.212	1.293	1.328	1.571	1.541	1.520	8.102	8.378
month-over-month % change	-3.9%	-24.0%	46.8%	-17.3%	6.7%	2.7%	0.2%	-1.9%	-1.4%		
year-over-year % change	2.6%	-25.4%	-13.9%	6.3%	-4.1%	-12.6%	14.3%	15.0%	15.1%	-4.1%	3.4%
Laboratories	0.169	0.076	0.285	0.204	0.169	0.177	0.462	0.421	0.415	2.275	1.316
month-over-month % change	-35.7%	-55.0%	274.0%	-22.1%	-16.9%	4.3%	-3.2%	-8.8%	-1.4%		
year-over-year % change	-52.1%	-86.4%	-19.9%	-31.9%	-53.7%	-58.3%	5.1%	-8.3%	-12.4%	44.8%	-42.1%
Warehouse	1.831	1.579	2.020	1.643	1.794	1.810	1.944	1.888	1.850	10.472	9.764
month-over-month % change	-7.1%	-13.7%	27.9%	13.7%	9.2%	0.9%	3.1%	-2.9%	-2.0%		
year-over-year % change	63.4%	-29.9%	-18.4%	8.5%	-4.1%	-7.2%	2.6%	6.9%	0.4%	-7.8%	-6.8%
Misc Commercial	1.281	3.096	2.158	1.898	2.649	2.178	2.023	2.186	2.286	7.542	13.323
month-over-month % change	-64.1%	141.8%	-30.3%	-16.1%	39.5%	-17.8%	2.3%	8.1%	4.6%		
year-over-year % change	73.5%	171.7%	124.4%	40.7%	80.5%	130.1%	54.2%	60.2%	96.7%	-30.1%	76.7%
<b>TOTAL COMMERCIAL</b>	17.410	10.198	12.532	13.045	14.090	13.380	13.822	13.584	13.699	70.219	73.242
month-over-month % change	18.7%	-41.4%	22.9%	18.2%	8.0%	-5.0%	4.2%	-1.7%	0.8%		
year-over-year % change	62.8%	-21.9%	12.3%	11.7%	10.2%	15.0%	12.8%	9.3%	12.6%	4.5%	4.3%
<b>TOTAL INDUSTRIAL (Manufacturing)</b>	1.971	27.288	11.278	4.354	12.606	13.512	4.302	6.066	6.704	29.665	52.566
month-over-month % change	-77.0%	1284.3%	-58.7%	8.6%	189.5%	7.2%	0.5%	41.0%	10.5%		
year-over-year % change	14.0%	345.6%	211.7%	8.1%	134.5%	253.4%	-43.8%	-20.0%	-7.4%	-37.4%	77.2%
Religious	0.131	0.132	0.182	0.126	0.126	0.148	0.110	0.110	0.115	0.711	0.768
month-over-month % change	14.0%	0.6%	38.2%	17.0%	-0.4%	17.8%	0.3%	0.0%	4.3%		
year-over-year % change	3.4%	-0.3%	45.0%	7.7%	11.1%	15.7%	5.6%	2.3%	6.3%	31.4%	8.1%
Hospitals/Clinics	4.536	2.573	0.678	2.442	2.672	2.596	2.913	3.025	2.858	11.417	11.933
month-over-month % change	400.5%	-43.3%	-73.6%	76.7%	9.4%	-2.8%	9.1%	3.8%	-5.5%		
year-over-year % change	181.0%	109.3%	-74.7%	19.2%	34.0%	40.8%	68.3%	96.9%	74.1%	-20.8%	4.5%
Nursing/Assisted Living	0.326	0.121	0.146	0.402	0.198	0.198	0.241	0.236	0.237	1.548	1.888
month-over-month % change	122.0%	-63.0%	21.4%	-6.8%	-50.8%	-0.1%	0.2%	-2.3%	0.3%		
year-over-year % change	-43.4%	-35.1%	6.4%	28.4%	-44.7%	-34.1%	-6.8%	-9.0%	-9.0%	17.8%	21.9%
Libraries/Museums	0.438	0.519	0.385	0.480	0.471	0.447	0.451	0.428	0.435	2.672	2.750
month-over-month % change	-4.5%	18.5%	-25.9%	2.2%	-1.7%	-5.2%	4.8%	-5.2%	1.7%		
year-over-year % change	128.6%	-35.3%	30.2%	37.3%	-10.0%	4.1%	-0.8%	-14.7%	-8.1%	30.4%	2.9%
Fire/Police/Courthouse/Prison	1.112	0.817	1.453	0.985	0.908	1.127	1.299	1.005	1.053	9.457	6.227
month-over-month % change	40.0%	-26.5%	77.9%	3.9%	-7.9%	24.2%	1.0%	-22.6%	4.8%		
year-over-year % change	17.0%	-81.2%	66.0%	-6.2%	-57.8%	-45.2%	-1.3%	-37.8%	-35.0%	114.9%	-34.2%
Military	0.449	0.508	0.763	0.681	0.510	0.574	0.736	0.712	0.694	4.209	3.565
month-over-month % change	-21.7%	13.0%	50.2%	10.8%	-25.1%	12.4%	-2.6%	-3.3%	-2.5%		
year-over-year % change	-34.3%	-36.7%	-22.1%	13.1%	-30.8%	-30.3%	-40.3%	-41.4%	-27.5%	-56.7%	-15.3%
Schools/Colleges	11.699	9.192	13.634	9.102	10.003	11.508	8.973	8.945	8.883	57.556	58.418
month-over-month % change	28.3%	-21.4%	48.3%	14.3%	9.9%	15.1%	2.5%	-0.3%	-0.7%		
year-over-year % change	29.6%	-3.5%	5.2%	14.1%	13.2%	4.8%	8.1%	1.8%	6.8%	15.4%	1.5%
Misc Medical	0.692	0.679	0.703	0.513	0.646	0.692	0.705	0.651	0.678	5.433	3.663
month-over-month % change	22.2%	-1.9%	3.5%	-3.0%	25.8%	7.0%	-0.3%	-7.7%	4.2%		
year-over-year % change	-3.0%	-49.0%	87.0%	-44.4%	-44.4%	-14.4%	-17.8%	-28.8%	-23.5%	26.2%	-32.6%
<b>TOTAL INSTITUTIONAL</b>	19.383	14.540	17.944	14.733	15.534	17.289	15.430	15.112	14.952	93.004	89.211
month-over-month % change	52.9%	-25.0%	23.4%	18.4%	5.4%	11.3%	3.1%	-2.1%	-1.1%		
year-over-year % change	39.6%	-20.8%	-9.6%	10.1%	-2.1%	-0.4%	8.2%	4.7%	4.8%	7.4%	-4.1%
Misc Non Residential	0.920	0.652	0.659	0.777	0.800	0.744	0.703	0.706	0.705	4.183	4.162
month-over-month % change	11.3%	-29.1%	1.0%	20.7%	3.0%	-7.0%	1.6%	0.4%	-0.2%		
year-over-year % change	16.3%	5.2%	-2.3%	9.8%	9.1%	7.0%	10.1%	12.2%	11.1%	10.5%	-0.5%
<b>TOTAL NON-RES BUILDING</b>	38.764	52.026	41.754	32.132	42.230	44.181	33.554	34.761	35.355	192.888	215.020
month-over-month % change	8.0%	34.2%	-19.7%	16.9%	31.4%	4.6%	3.2%	3.6%	1.7%		
year-over-year % change	47.4%	38.6%	20.6%	10.5%	24.1%	34.6%	-1.8%	0.9%	5.0%	-4.1%	11.5%
Airports	2.263	1.809	1.350	1.632	1.994	1.810	1.928	1.712	1.728	7.746	11.938
month-over-month % change	18.6%	-20.1%	-25.0%	-24.8%	22.1%	-9.2%	7.2%	-11.2%	1.0%		
year-over-year % change	216.3%	-58.9%	17.1%	232.2%	7.5%	-13.5%	137.3%	57.4%	62.2%	48.5%	54.1%
Roads/Highways	11.141	11.076	10.118	9.030	10.623	10.778	8.382	8.512	8.523	56.194	57.331
month-over-month % change	15.4%	-0.6%	-8.7%	8.4%	17.6%	1.5%	-2.4%	1.5%	0.1%		
year-over-year % change	-18.0%	16.4%	1.3%	-2.9%	1.9%	-2.3%	3.2%	5.4%	5.4%	3.3%	2.0%
Bridges	2.736	2.566	3.574	2.711	2.801	2.959	2.726	2.762	2.895	14.024	18.155
month-over-month % change	-11.8%	-6.2%	39.3%	-12.4%	3.3%	5.6%	-3.0%	1.3%	4.8%		
year-over-year % change	-26.7%	20.0%	80.6%	13.9%	8.5%	13.1%	33.2%	36.0%	40.8%	2.3%	29.5%
Dams/Marine	3.550	1.742	0.842	1.639	2.051	2.045	1.180	1.269	1.241	5.989	8.234
month-over-month % change	312.1%	-50.9%	-51.7%	134.2%	25.1%	-0.3%	24.5%	7.6%	-2.2%		
year-over-year % change	364.6%	160.4%	-28.6%	46.8%	225.3%	134.7%	18.4%	26.3%	17.9%	-0.5%	37.5%
Water/Sewage	4.096	4.875	6.024	4.471	4.954	4.998	5.075	5.046	5.030	29.008	29.819
month-over-month % change	-30.4%	19.0%	23.6%	-9.5%	10.8%	0.9%	0.5%	-0.6%	-0.3%		
year-over-year % change	-33.2%	-6.6%	-3.0%	1.3%	3.5%	-14.6%	19.7%	17.1%	13.0%	21.6%	2.8%
Misc Civil (Power, etc.)	3.494	4.372	15.919	3.494	3.534	7.928	4.170	4.372	4.291	35.547	32.660
month-over-month % change	27.6%	25.1%	264.1%	12.6%	6.0%	124.3%	1.8%	4.9%	-1.9%		
year-over-year % change	34.4%	125.3%	-5.8%	110.4%	81.8%	10.9%	-12.7%	-9.1%	-22.8%	58.4%	-8.1%
<b>TOTAL ENGINEERING (Civil)</b>	27.281	26.440	37.833	22.817	25.957	30.518	23.461	23.674	23.709	148.509	158.142
month-over-month % change	13.0%	-3.1%	43.1%	2.8%	13.8%	17.6%	-0.1%	0.9%	0.1%		
year-over-year % change	-0.9%	10.7%	1.1%	18.3%	16.3%	3.1%	11.7%	11.0%	6.5%	18.2%	6.5%
<b>GRAND TOTAL</b>	91.529	101.407	102.373	80.144	93.636	98.436	81.826	82.978	83.267	504.584	517.252
month-over-month % change	4.0%	10.8%	1.0%	8.3%	16.8%	5.1%	0.9%	1.4%	0.3%		
year-over-year % change	10.3%	15.8%	3.5%	5.9%	12.5%	9.6%	-1.1%	-0.2%	0.3%	4.0%	2.5%
<b>NON-RES BLDG + ENGINEERING</b>	66.045	78.466	79.587	54.949	68.187	74.699	57.015	58.435	59.063	341.397	373.162
month-over-month % change	10.0%	18.8%	1.4%	10.6%	24.1%	9.6%	1.8%	2.5%	1.1%		
year-over-year % change	22.7%	27.7%	10.5%	13.6%	21.0%	19.8%	3.3%	4.8%	5.6%	4.5%	9.3%

Source: ConstructConnect/Table: ConstructConnect.