

The Construction Economy Outlook

Spring Webcast

May 14, 2026

1:00 p.m. - 2:30 p.m. ET



Paul Hart

Vice President, Economic Content



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Spring 2026 Economic Webcast

Agenda

- 1 Richard Branch, AIA
- 2 Ken Simonson, AGC
- 3 Kristy O'Brien, ConstructConnect
- 4 Michael Guckes, ConstructConnect
- 5 Q&A + Final thoughts

Before We Get Started

- **The recording of this webcast and the presentation slide deck will be available within 24 hours. You will receive an email notification.**
- **Technical problems? Use the Q&A for Technical Support.**
- **Click on “Docs” for Construction Economy Resources and important links.**

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The Construction Economy
Outlook | Spring 2026

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1.5

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LU|Elective

Provider Name:
AIA Strategic Initiatives

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LEARNING OBJECTIVES

- Contractors, engineers, construction managers, and building product manufacturers.
- Understand changes in inputs to construction, focusing on potential labor market challenges and material cost pressures that may arise from broader economic pressures.
- Understand business risks and opportunities based on forecasts for all segments of U.S. construction activity.
- Determine, based on economic presentations and discussions, which building categories and geographies should expect growth—and which should prepare for downturns.
- Understand how global and domestic economic conditions can impact architects & designers.

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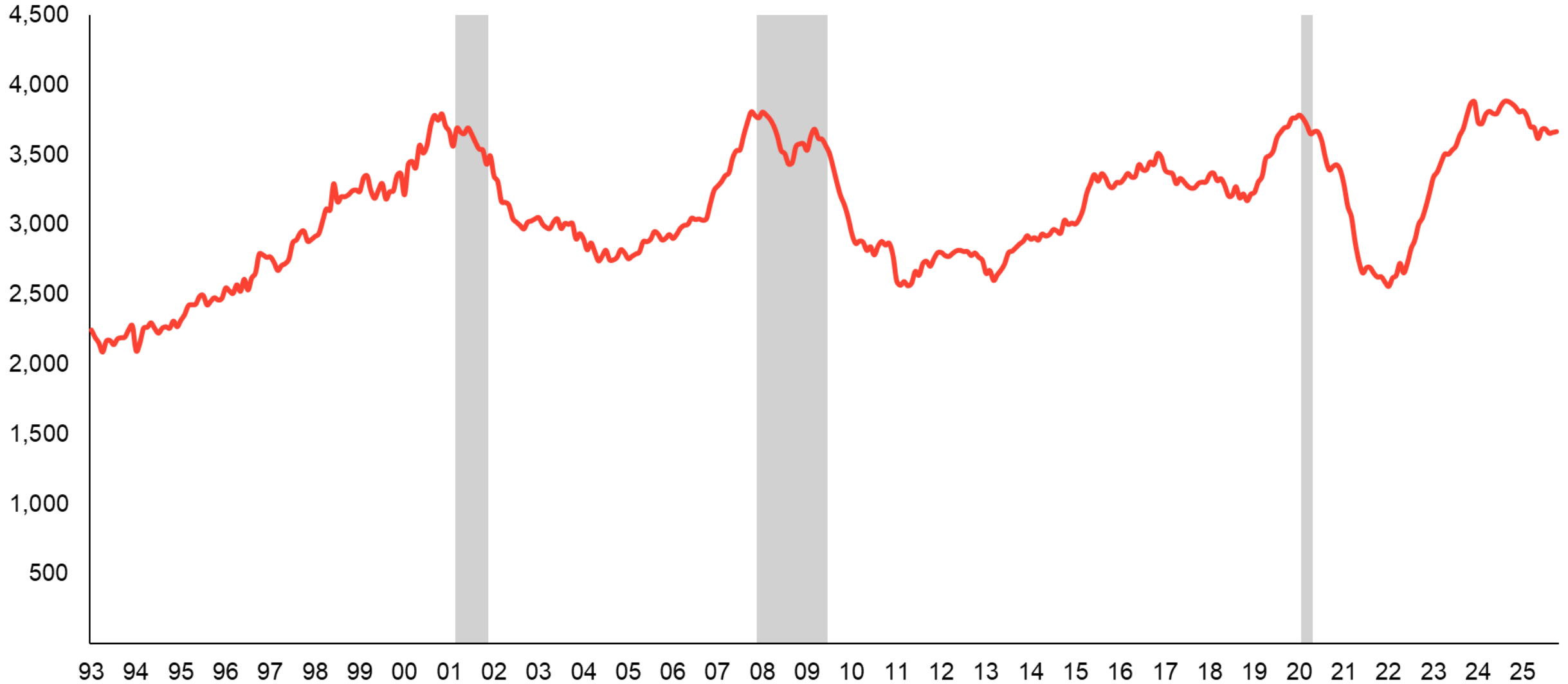
Richard Branch

Chief Economist
American Institute of Architects



Construction has been underperforming since 2024

Real Nonresidential Construction Put-in-Place, Billions of Dollars; Recessionary Periods Highlighted



Source: U.S Census Bureau, Bureau of Labor Statistics

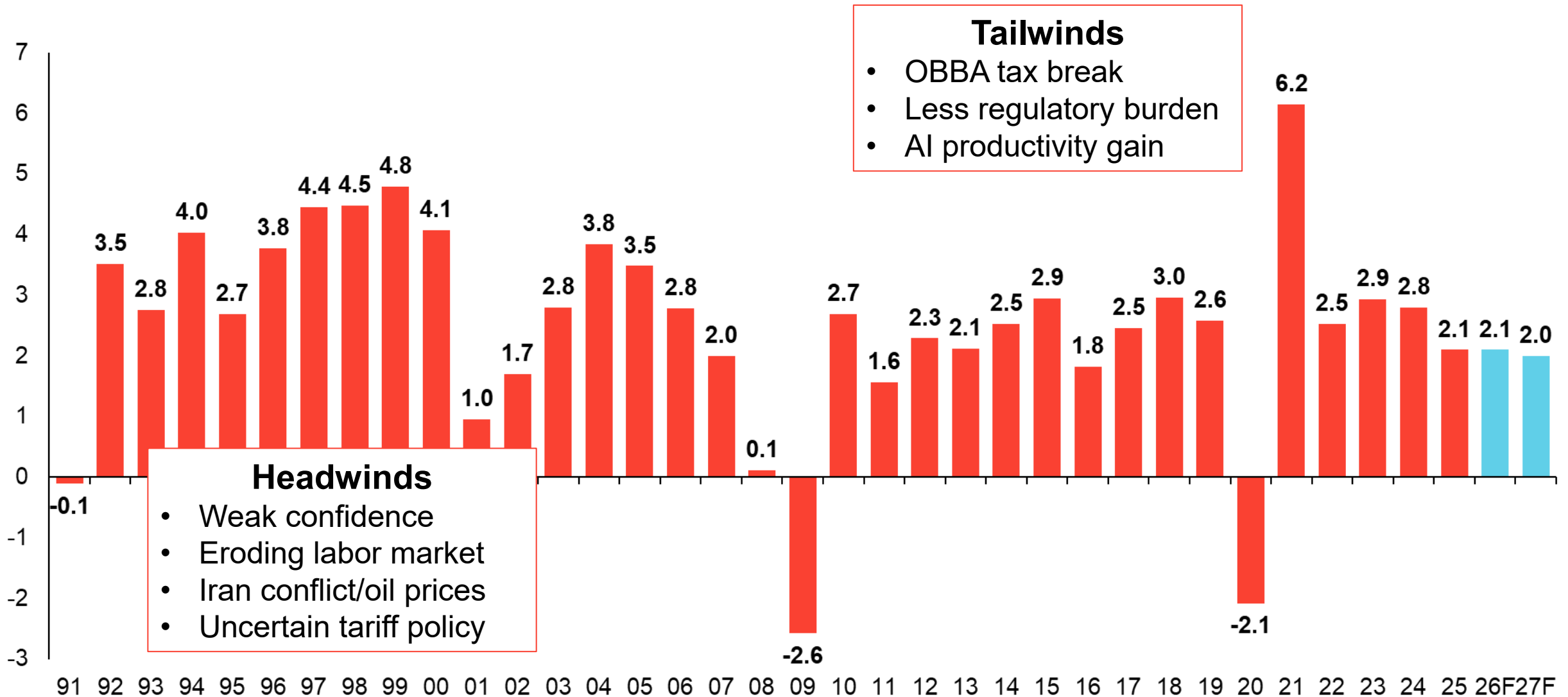
Why?

- Cyclical shifts
 - High rates, slow economic growth
- Structural shifts
 - Demographics, mobility, WFH
- Political shifts
 - Tariffs, immigration



U.S. economy is surviving, but not thriving

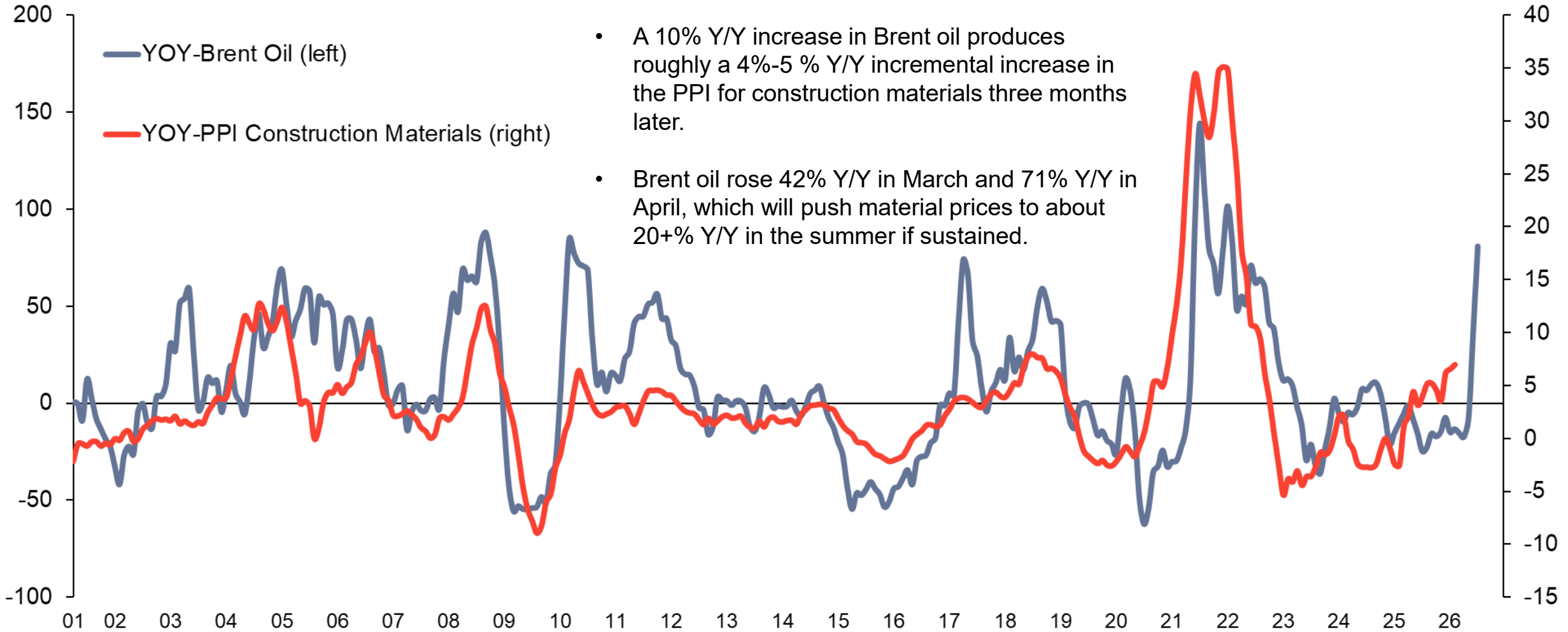
Real Gross Domestic Product (year-over-year percent change)



Sources: Bureau of Economic Analysis (History), WSJ Survey of Economists April 2026

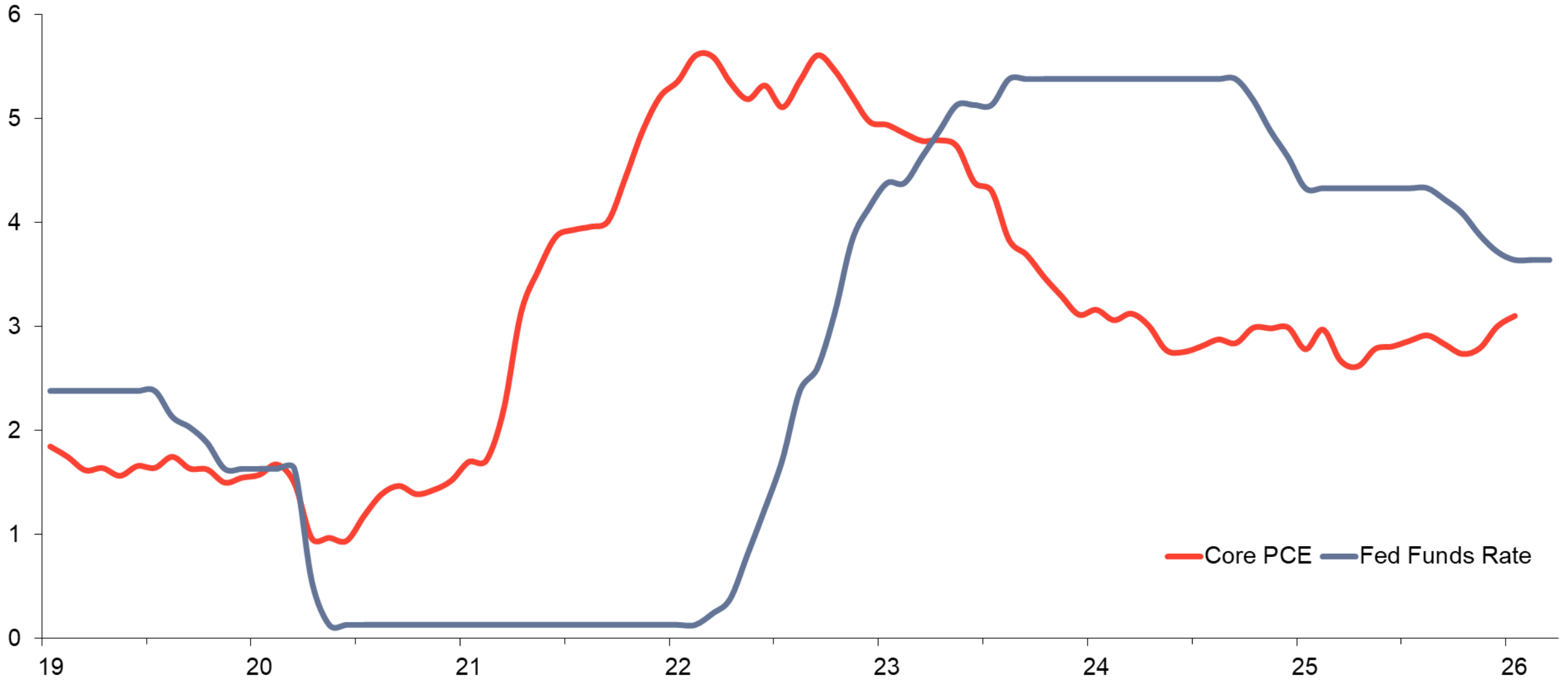
Rising oil prices will lead to higher construction costs

Brent Oil (with three-month lead time) vs. PPI Construction Materials



Inflation is sticky; what will the Fed do?

Core PCE Inflation (Y/Y Percent Change) vs. Midpoint of Fed Funds Rate



Source: Bureau of Economic Analysis, U.S. Federal Reserve System

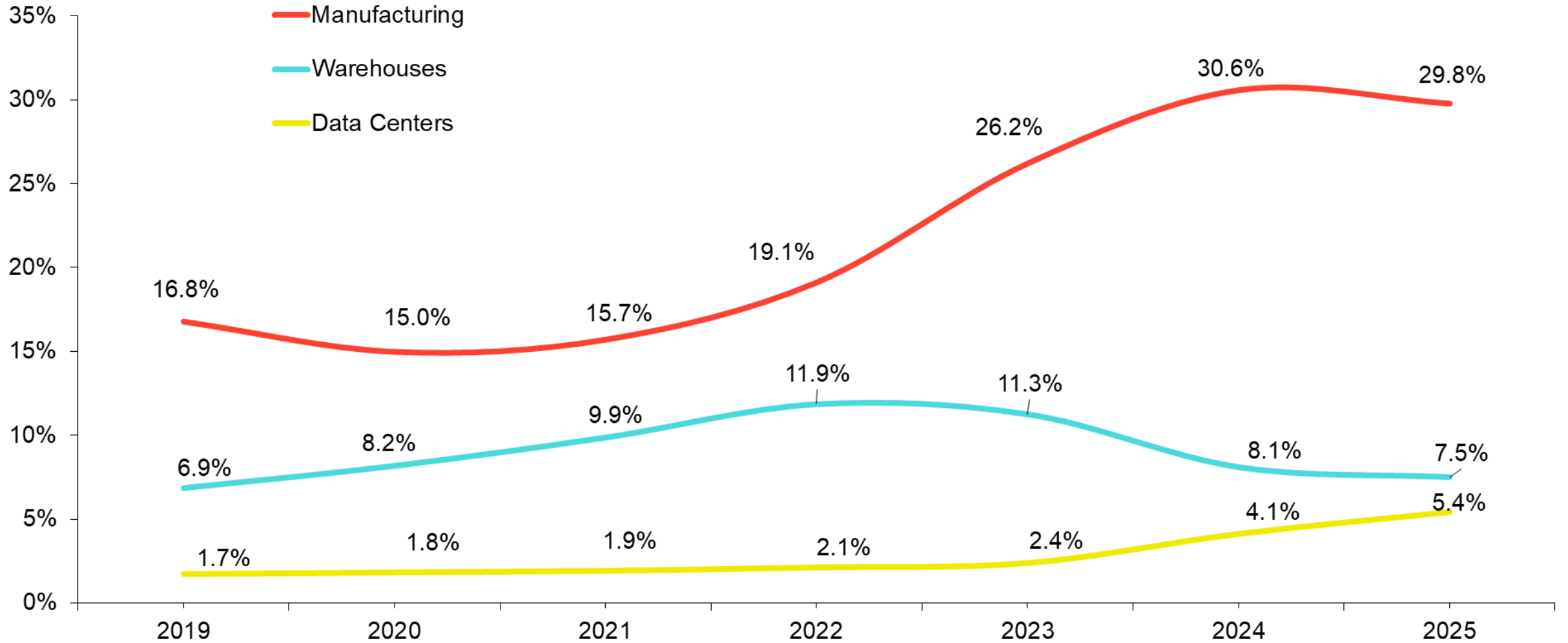
Construction spending fell last year

Billions of \$, Full year 2025 vs 2024

	2024	2025	% Change
Total Nonresidential Building Construction	\$1,254	\$1,246	-1%
Commercial/ Industrial	\$497	\$473	-5%
Lodging	\$24.4	\$24.1	-1%
Office	\$104	\$106	2%
Commercial (retail & other)	\$132	\$122	-8%
Manufacturing	\$236	\$220	-5%
Institutional	\$367	\$373	2%
Healthcare	\$69	\$69	0%
Education	\$138	\$138	-0%
Religious	\$4.2	\$4.9	16%
Public Safety	\$19	\$20	5%
Amusement & Recreation	\$41	\$43	6%
Transportation	\$66	\$68	4%
Communication	\$30	\$29	0%

The construction spending triumvirate

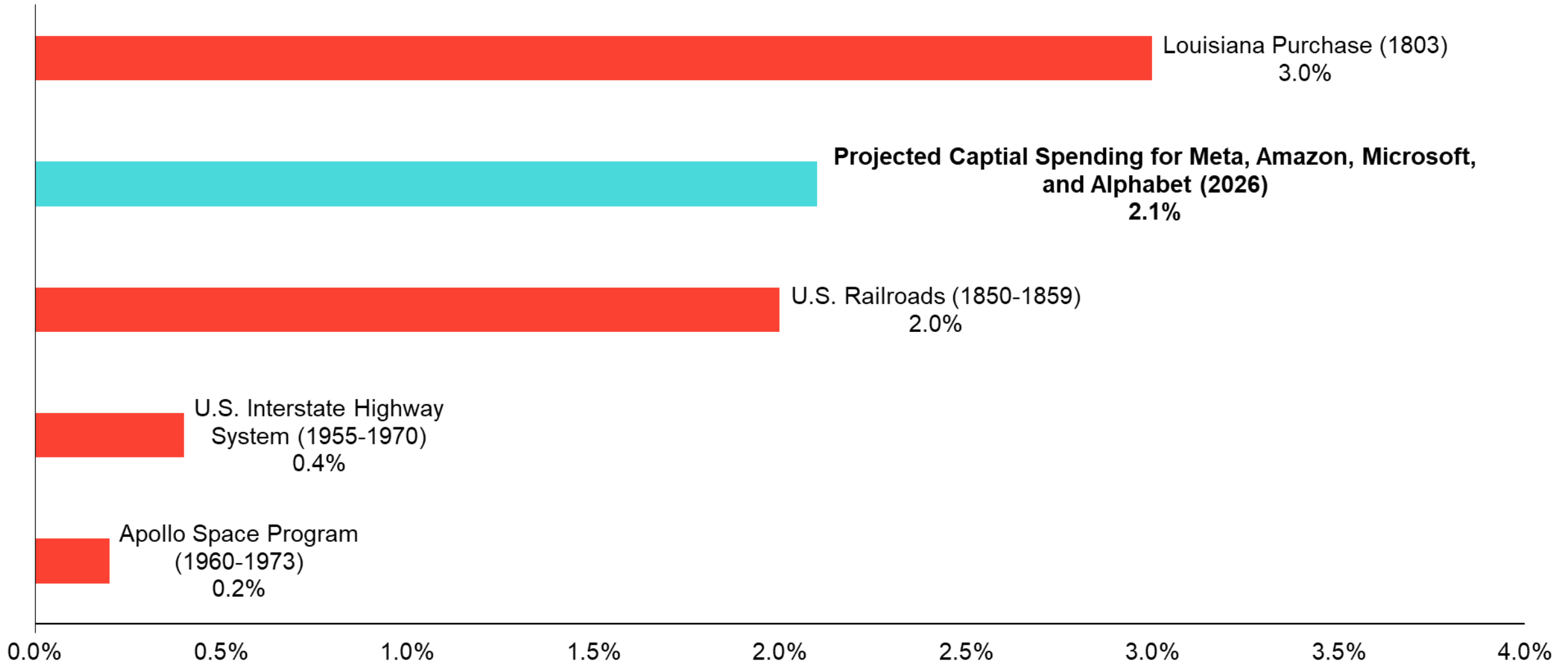
Share of Private Nonresidential Building Construction Spending



Source: U.S. Census Bureau.

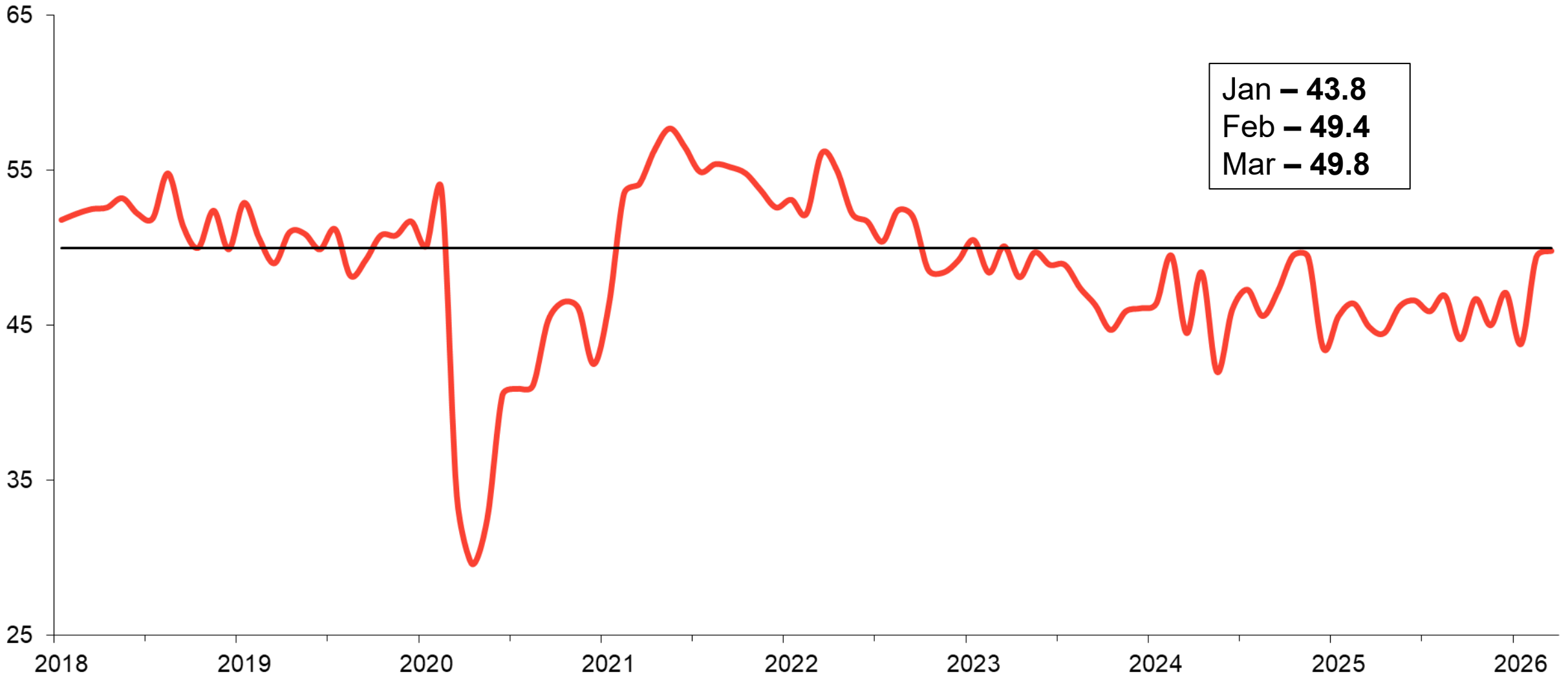
Data centers: The next moonshot?

Spending as a Percentage of GDP, annual average



Architecture billings have been soft since late 2022

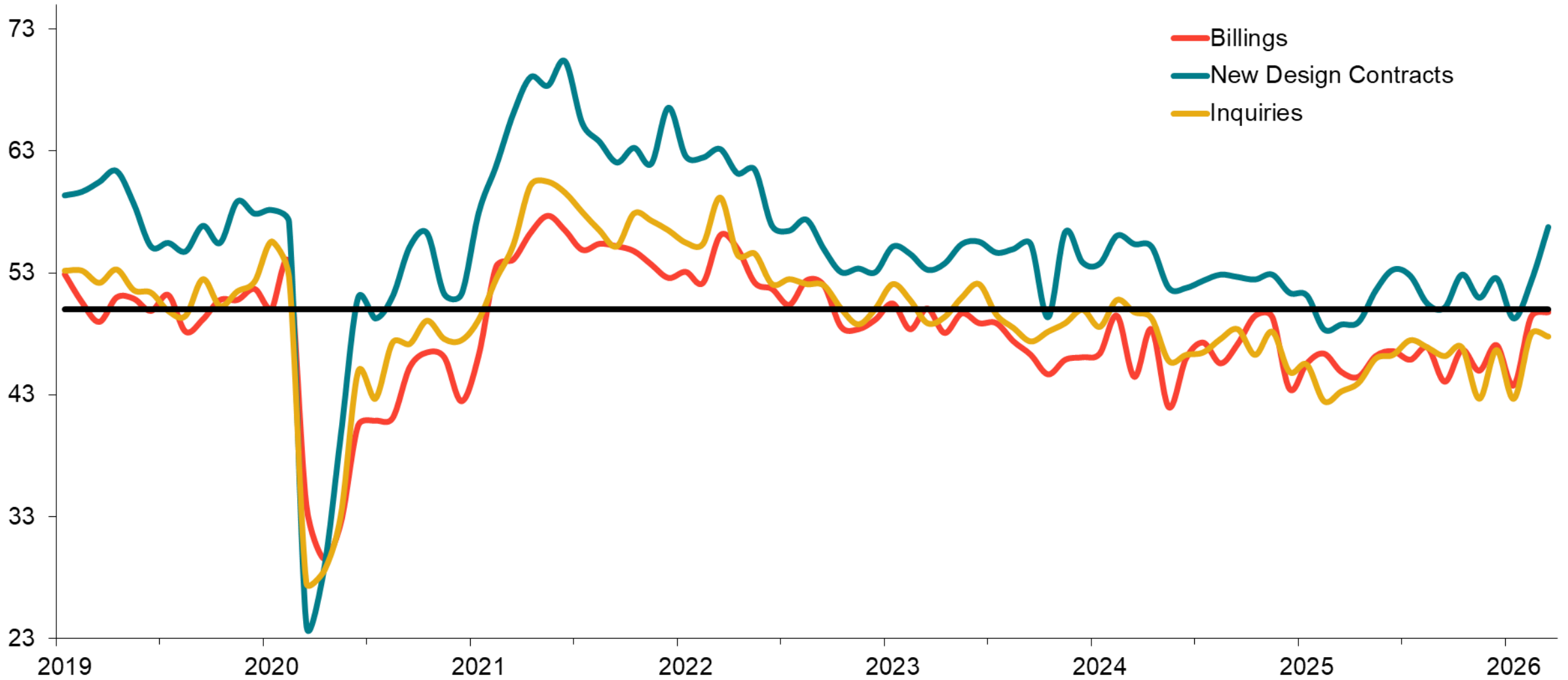
Diffusion Index: 50 = No Change From Previous Month, Seasonally Adjusted



Jan - 43.8
Feb - 49.4
Mar - 49.8

Billings & contracts have remained weak; inquiries up a bit

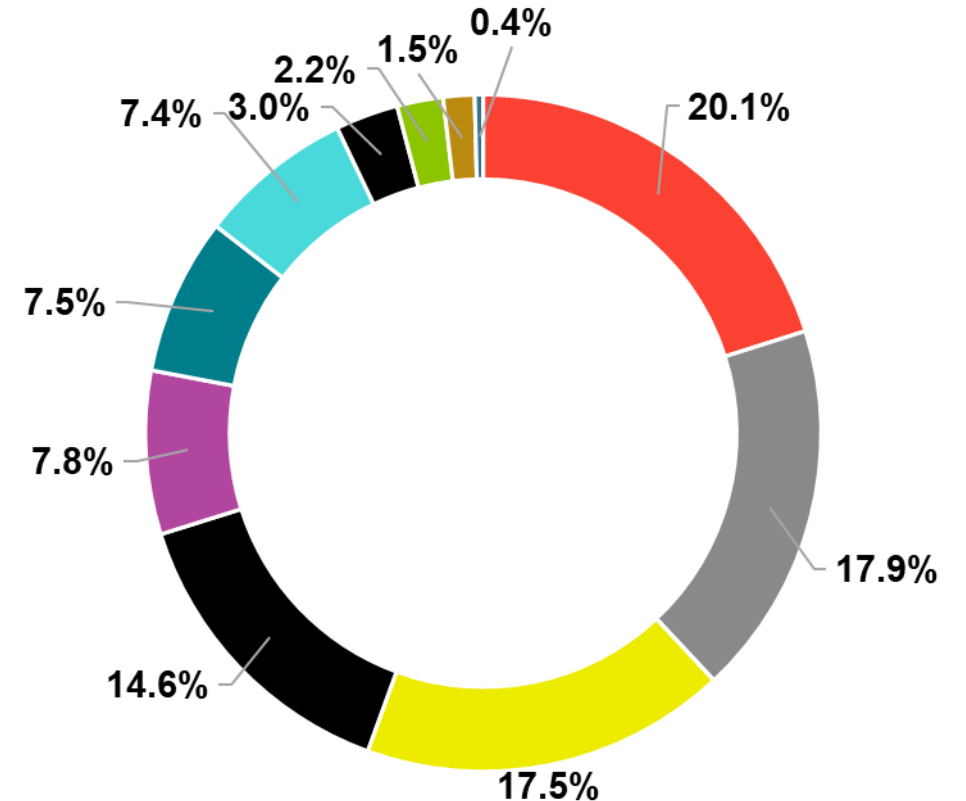
Project Stress Index Value: Calculated as Comparison to the Average Weekly Scores of 2021.



What is the main cause of project delays?

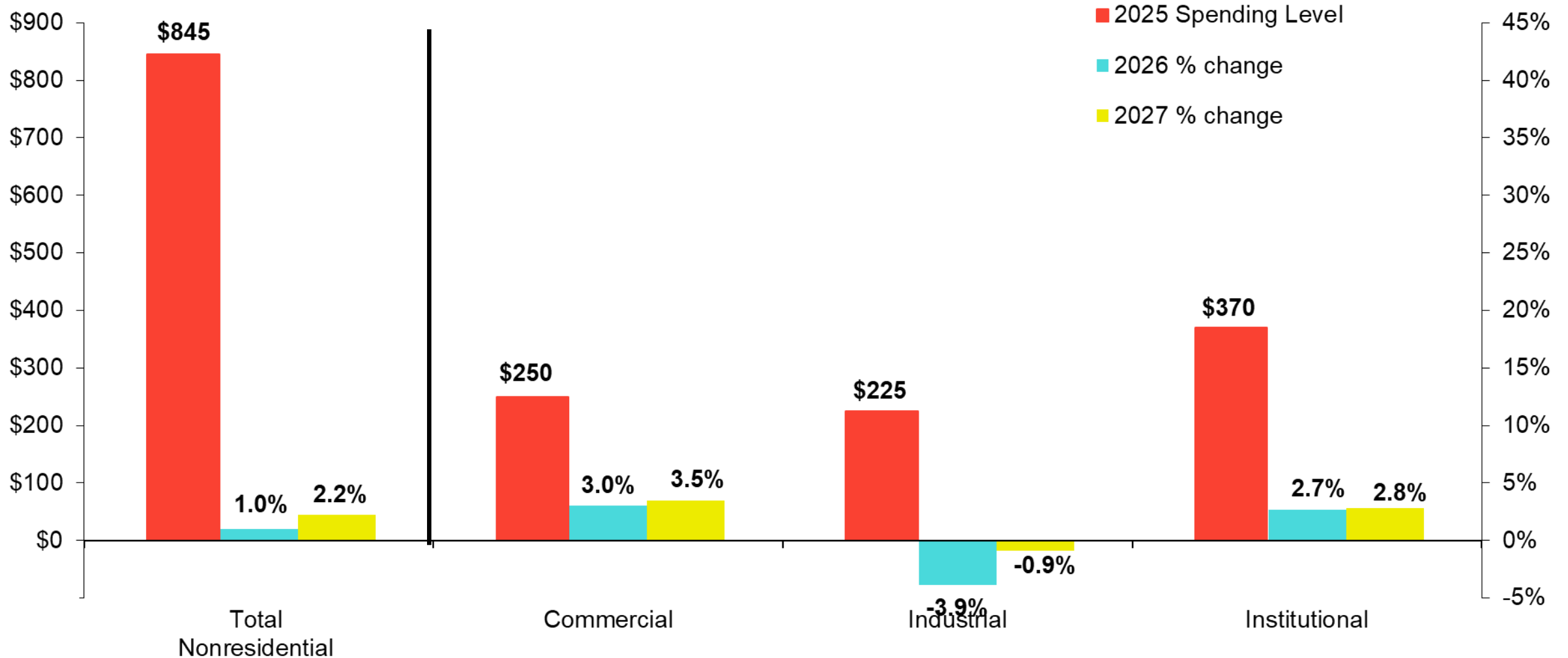
% of Firms Indicating One Most Significant Factor Contributing to Projects at Their Firm Being Delayed/Stalled/Canceled recently

- Client delays / indecision on key issues
- Changing market conditions making clients nervous
- Construction budget insufficient
- Financing problems
- Permitting / zoning / approvals delays
- Contractor bids too high / schedule issues
- Other
- Material prices
- High interest rates
- Firm too busy / design schedules slipped
- Supply chain / materials availability



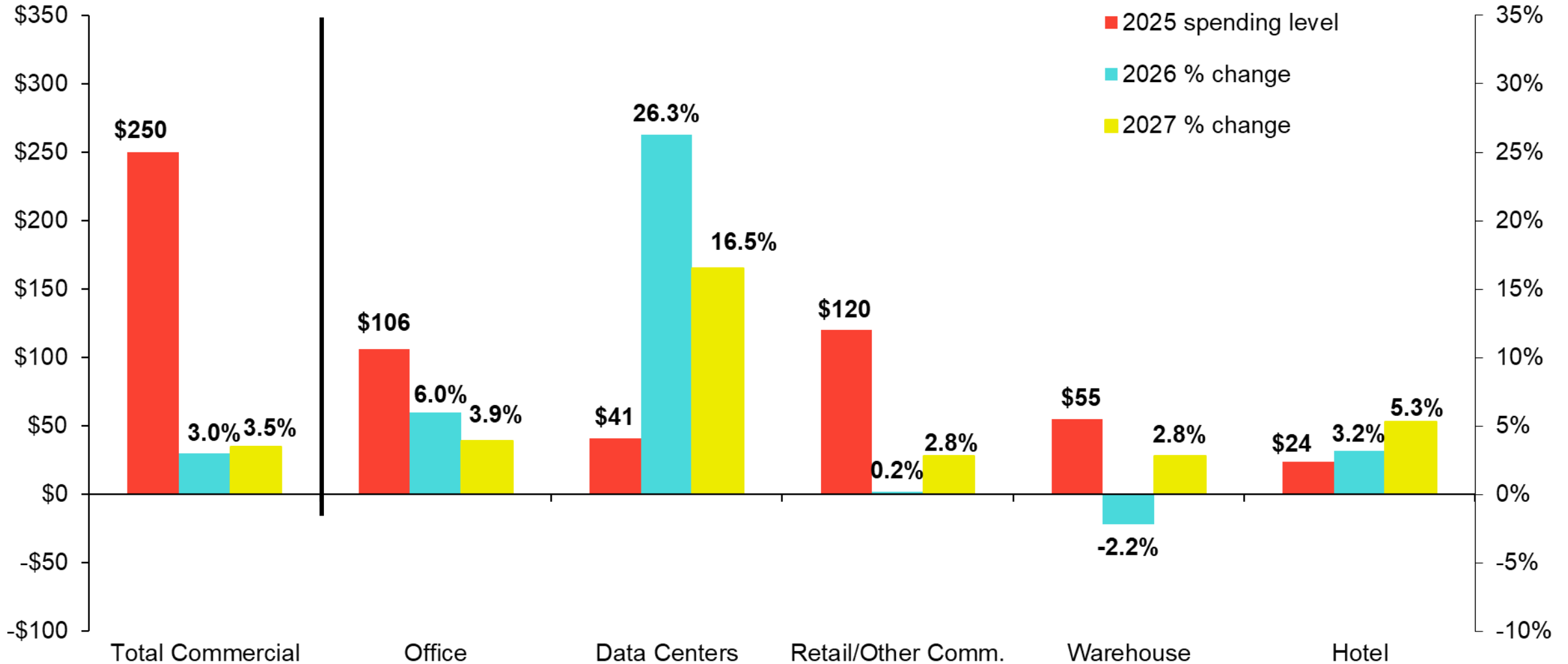
Construction spending expected to remain slow

Billions \$ (Left Axis) / % change (Right Axis) —Construction Spending on Nonresidential Buildings



Data centers driving office gains; little growth elsewhere

Billions \$ (Left Axis) / % change (Right Axis)—Construction Spending on Nonresidential Buildings

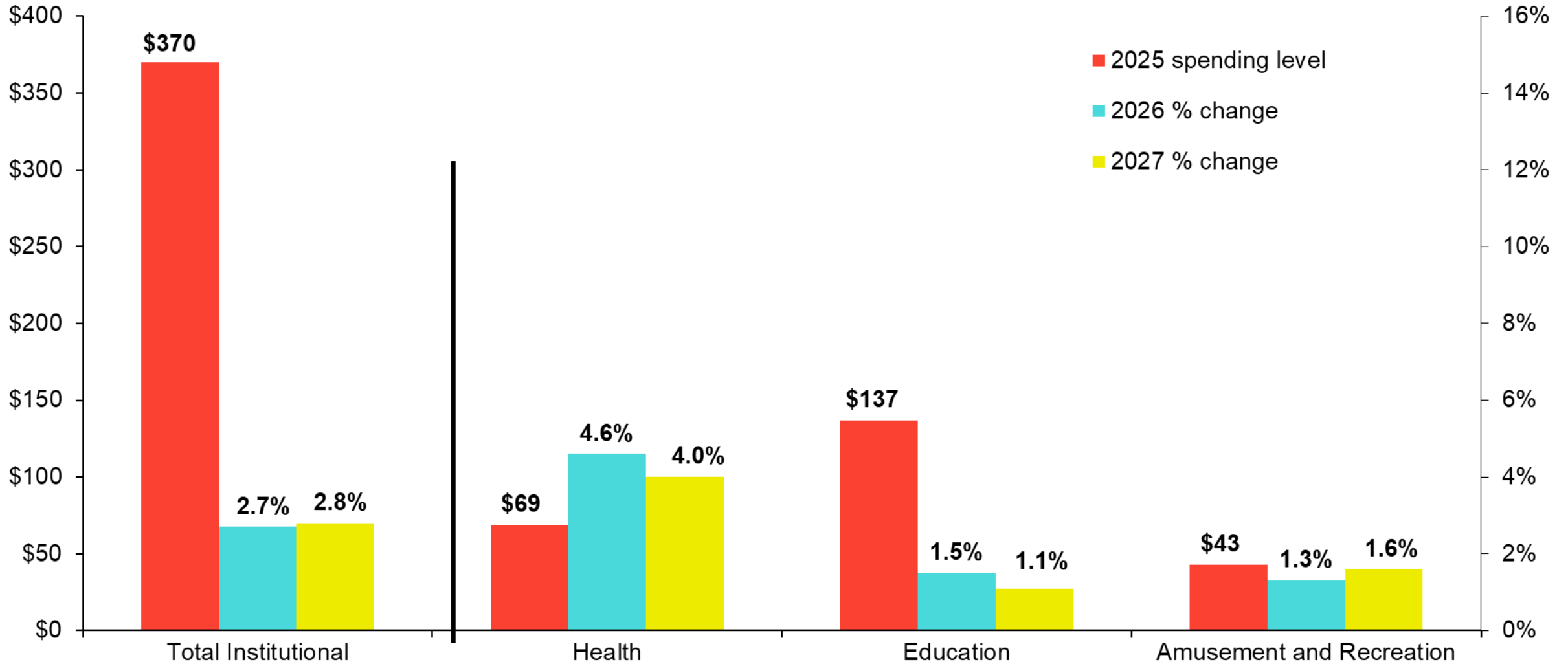


Notes: Data center spending included in office category; warehouse included in retail and other commercial

Source: AIA Consensus Construction Forecast Panel, January 2026

Growth in institutional sectors to moderate in 2026

Billions \$ (Left Axis) / % change (Right Axis)—Construction Spending on Nonresidential Buildings

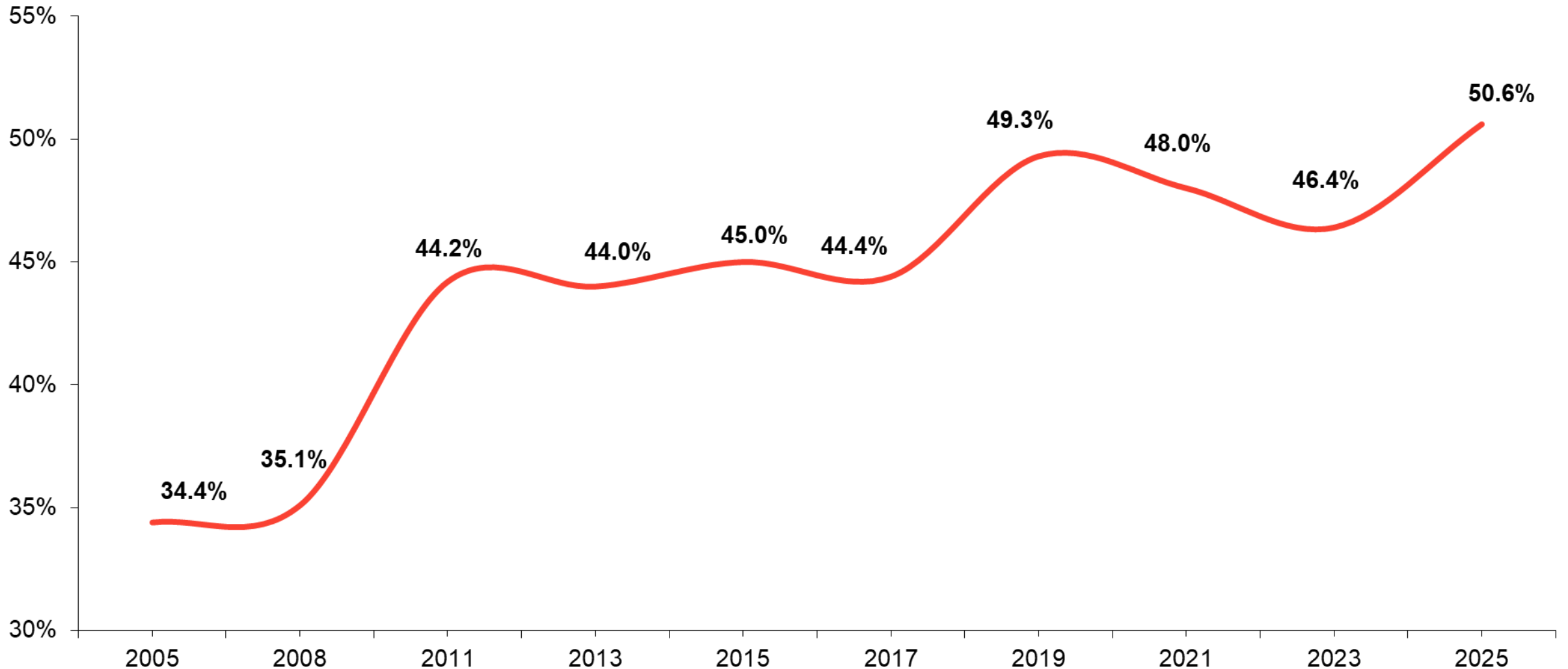


Note: Not all institutional categories reported in chart

Source: AIA Consensus Construction Forecast Panel, January 2026

Share of work on existing nonresidential building climbing

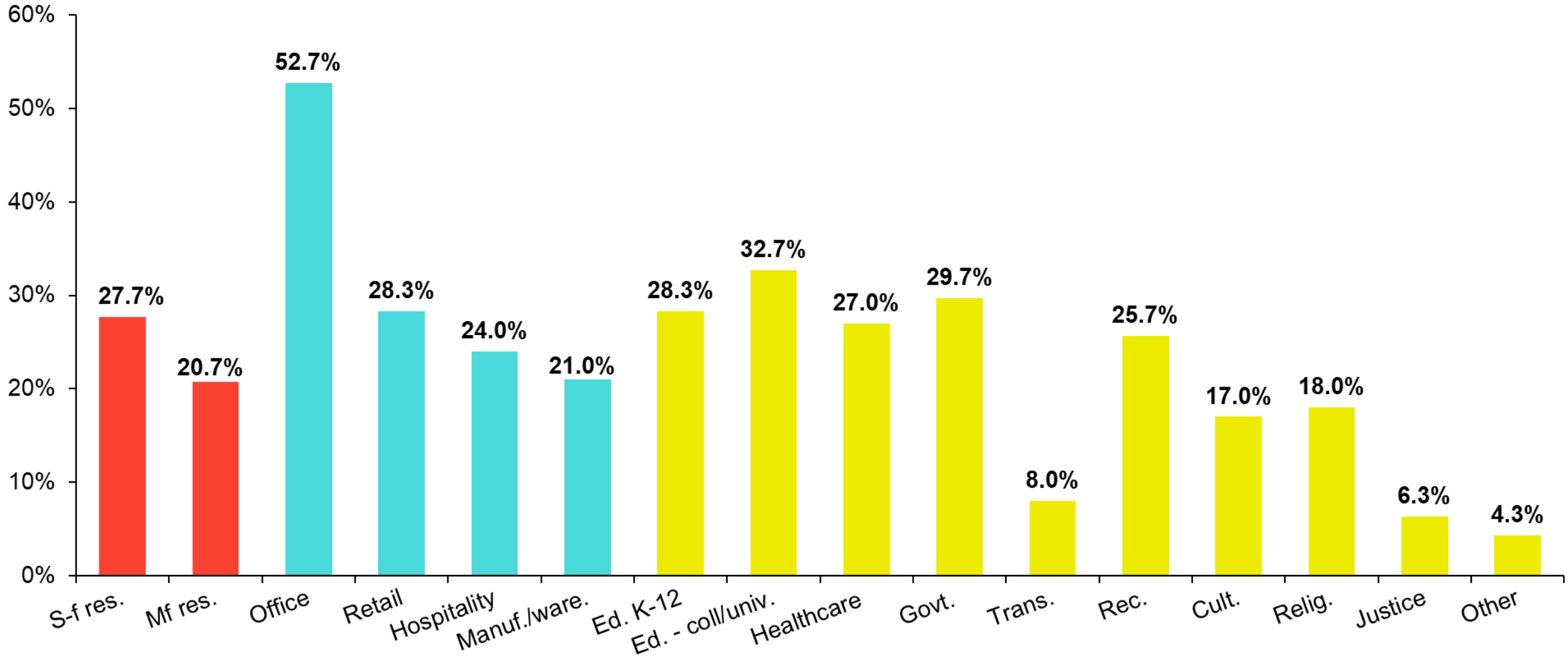
Renovations, Rehabilitations, Additions, and Historic Preservation as Percent of Firm Building Design Billings



Source: AIA Firm Survey Report, The Business of Architecture, various years; 2025 % estimated from October 2025 AIA Work-on-the-Boards survey.

Office, retail, higher ed, and public buildings top the list

Of Renovation Projects Firm Has Worked on Over Past Year, What Building Types Were Projects Undertaken (% of firms)



Ken Simonson

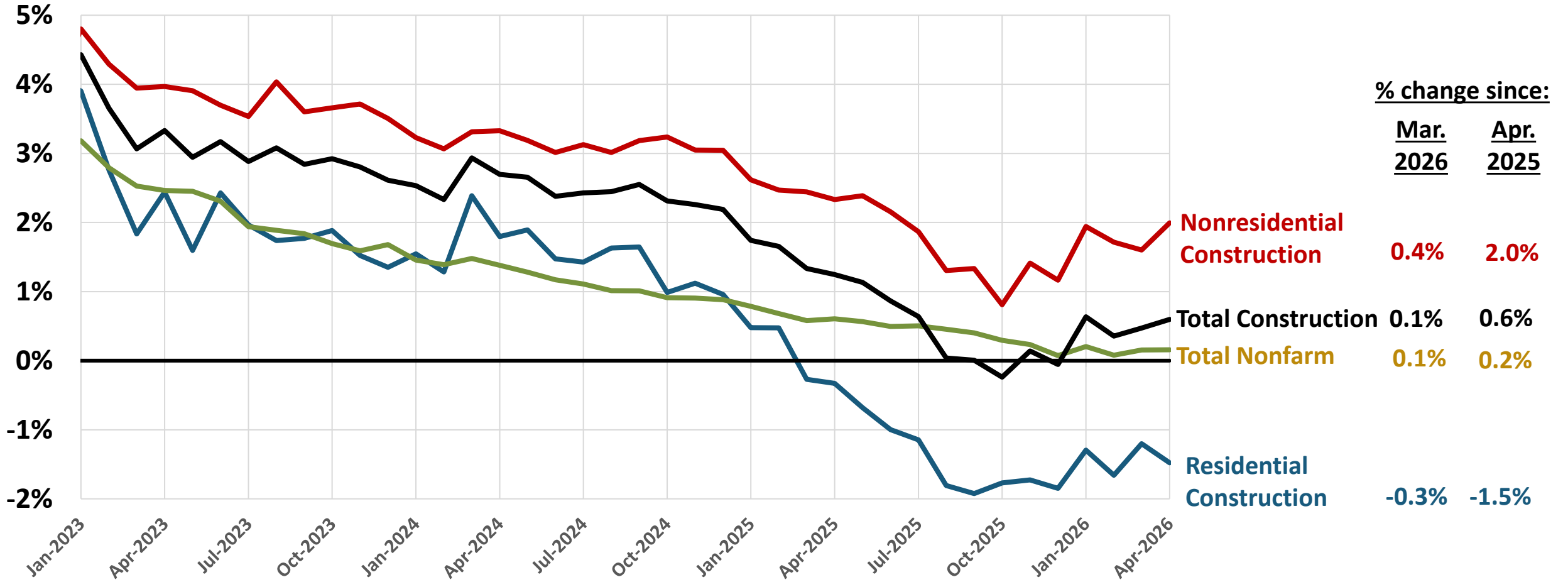
Chief Economist
Associated General
Contractors of America





Nonresidential jobs are increasing; residential employment is falling

Year-over-year % change in employment, Jan. 2023-Apr. 2026, seasonally adjusted





Construction job growth is uneven across states

33 states & DC **up** & 16 states **down** & 1 state unchanged Mar. 2025-Mar. 2026 (U.S.: **up 0.7%**)

166 metros (46%) **up**, 151 (42%) **down**, 43 unchanged

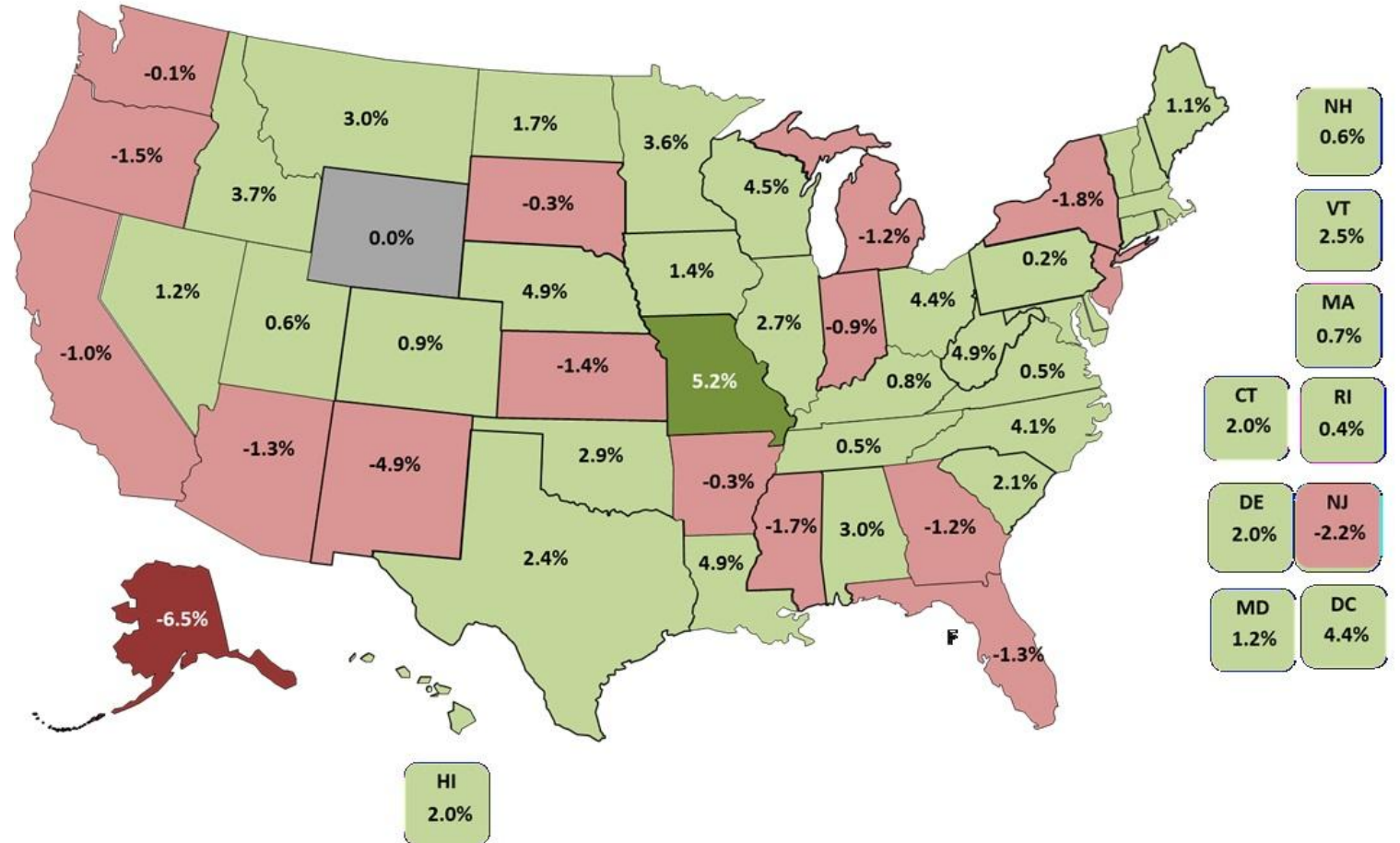


Top 5

MO	5.2%
WV	4.9%
NE	4.9%
LA	4.9%
WI	4.5%

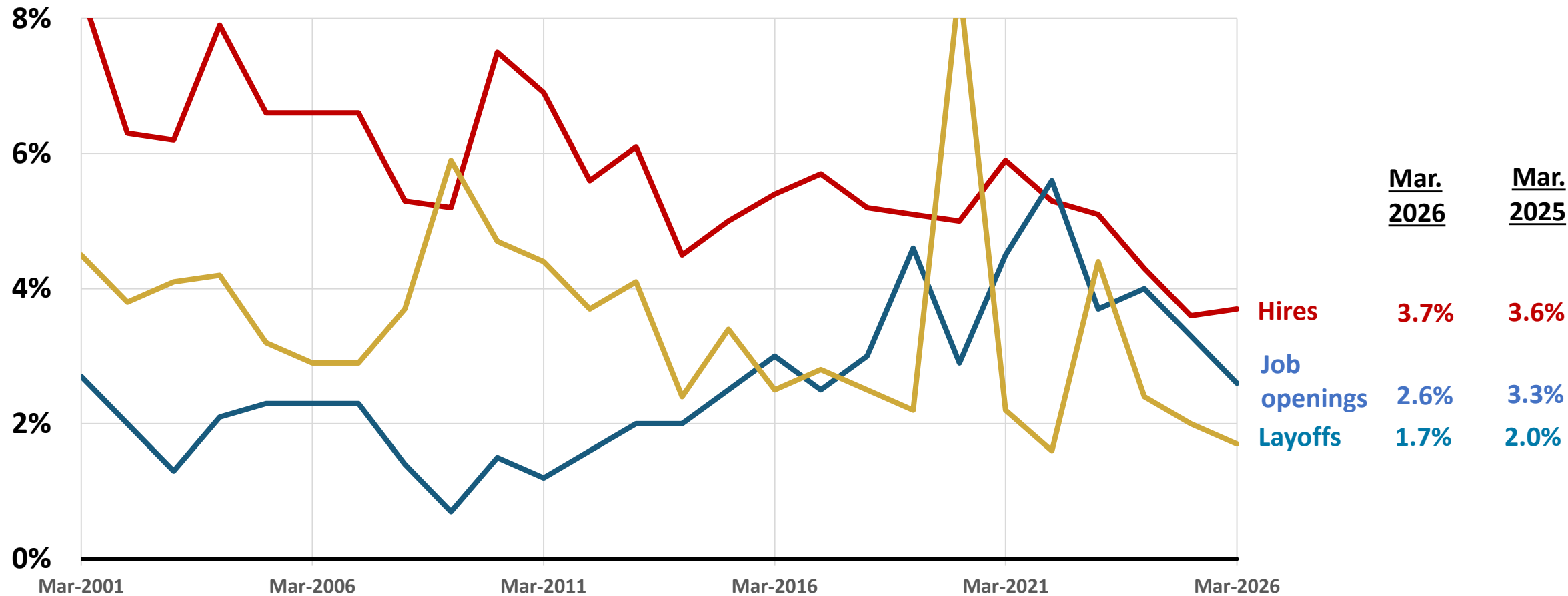
Bottom 5

AK	-6.5%
NM	-4.9%
NJ	-2.2%
NY	-1.8%
MI	-1.7%



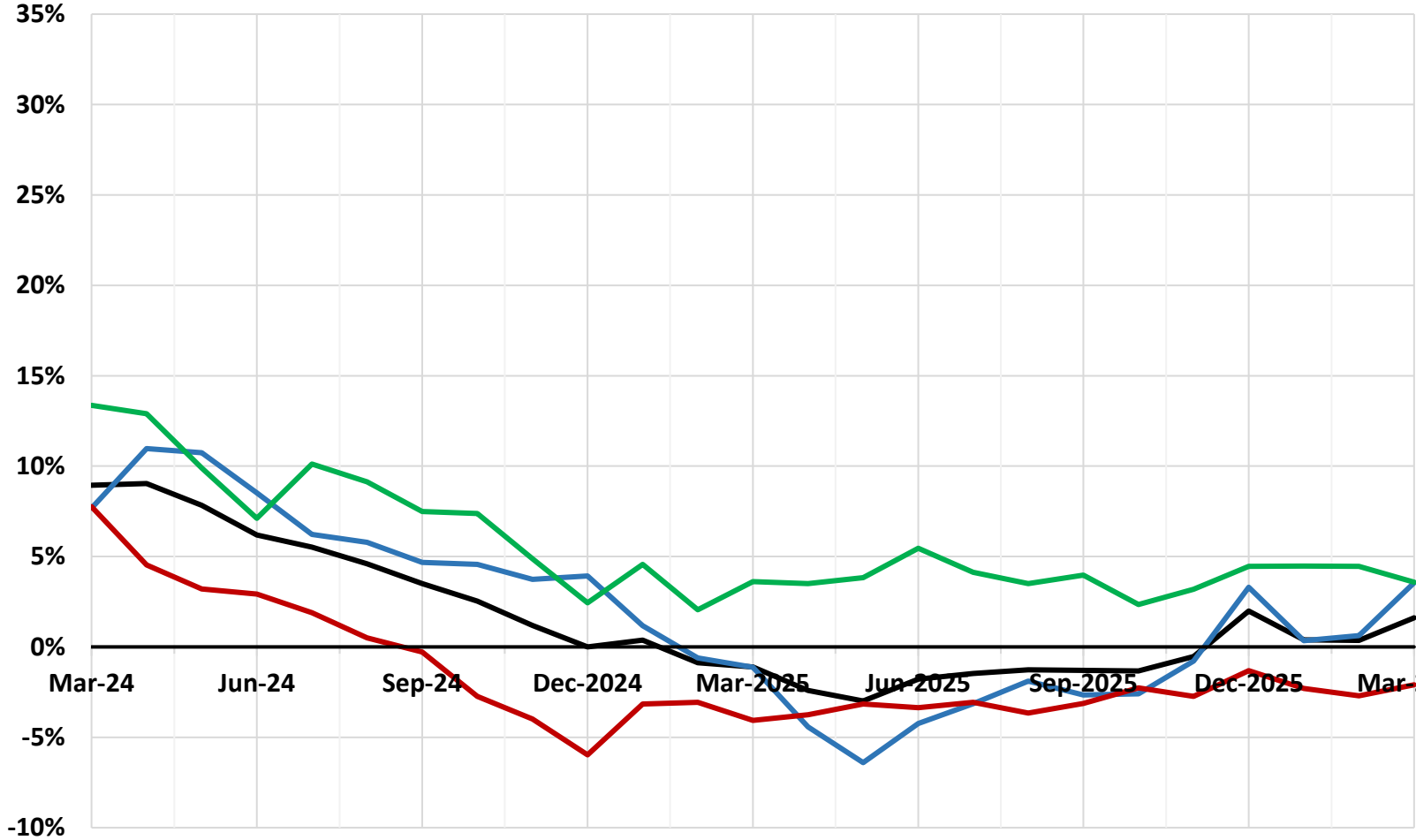
Low rates for hires and job openings but also layoffs (“low hire, low fire”)

Construction hires, job openings, and layoffs as % of Mar. employment, 2001-26



Private nonresidential spending remains weak; public outlays stabilize

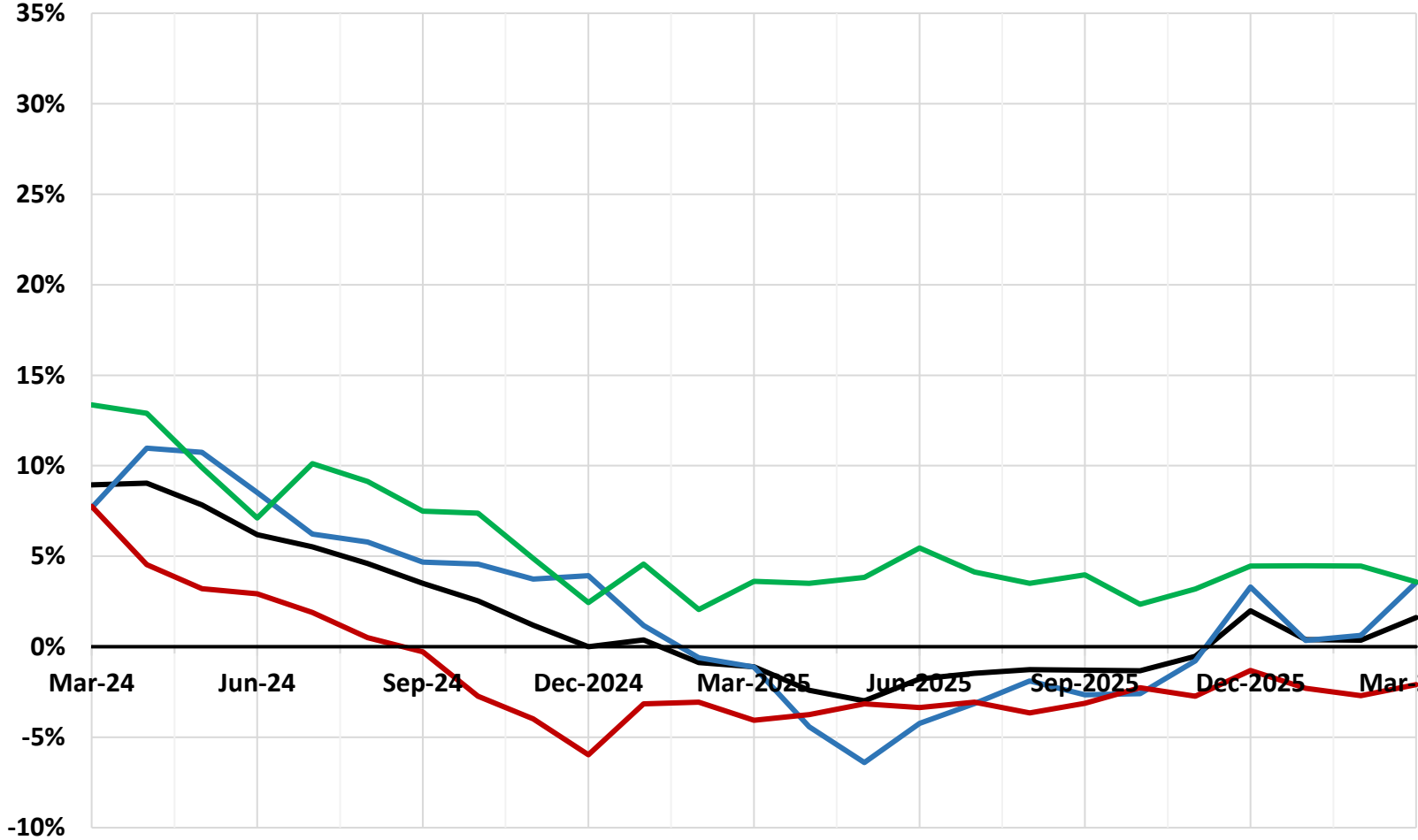
Year-over-year % change in current dollars, seasonally adjusted, Mar. 2024-Mar. 2026



	<u>Mar. 2026</u> <u>(billion \$)</u>	<u>year-over-year % change</u> <u>Mar. 2024-</u> <u>Mar. 2025</u>	<u>Mar. 2025-</u> <u>Mar. 2026</u>
Public	\$526	4%	4%
Total construction	\$2,185	-1%	2%
Private residential	\$930	-1%	4%
Private nonresidential	\$729	-4%	-2%

Private nonresidential spending remains weak; public outlays stabilize

Year-over-year % change in current dollars, seasonally adjusted, Mar. 2024-Mar. 2026



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Spending trends: mix of increases and decreases

Billions of dollars, seasonally adjusted annual rate, Mar. 2025-Mar. 2026

\$2,185B Total 1.6%: \$942B Residential 4% (Private single-family -4%; multi 0.5%; improvements 14%); public 4%

\$1,244B Nonresidential 0.2% (private -2%, public 4%)

Nonresidential segments (in descending order of March 2026 spending; combined new & renovation spending)

\$190B Mfg. -17% (computer/electronic -40%; chemical 10%; food/beverage/tobacco 12%; transportation equipment -5%)

\$165B Power 3% (electric 3%; oil/gas fields & pipelines 3%)

\$149B Highway and street 4% (pavement 1%; bridge 14%)

\$139B Educational 2% (primary/secondary 1%; higher ed -2%; pre-primary, libraries, museums, misc. 2%)

\$122B Commercial 0.6% (warehouse -3%; retail 8%; farm -2%)

\$112B Office including data centers 7% (data centers 34%; other private office -9%; public office -4%)

\$ 70B Transportation 2% (air 11%; private rail/truck -2%; transit -12%)

\$ 70B Health care 2% (hospital 0.8%; medical building 2%; special care 4%)

\$227B Other 7%:

Sewage/waste 9%; Amuse/recreation 10%; Water supply 5%; Communication 2%; Lodging 7%; Public safety 0.6%; Conserv/dev 8%; Relig 15%



Tariffs are pushing up costs of construction materials, equipment

producer price indexes (PPIs), changes through Mar. 2026 (not seasonally adjusted)

March 2026 change from:

Feb. 2026 (1 month) Mar. 2025 (12 months) Feb. 2020 (73 months)

Overall input costs are rising again and have outpaced the CPI since 2020

PPI for inputs to new nonresidential construction	1.7%	4.4%	44%
Consumer price index (CPI)	1.0%	3.3%	26%

...and domestic input prices for items competing with tariff-burdened imports soared

Diesel fuel	38%	51%	65%
Steel mill products	2.1%	15%	73%
Aluminum mill shapes	1.2%	34%	85%
Copper and brass mill shapes	0.5%	21%	100%
Construction machinery and equipment	0%	4.7%	37%

Tariff announcements & dates affecting construction (as of April 8)

(more at AGC [Tariff Resource Center](http://www.agc.org/tariff-resources-contractors): www.agc.org/tariff-resources-contractors)



- Supreme Court ruling invalidates many country-specific tariffs but not materials tariffs
- Contractors can get refunds only if they are importers-of-record or tariffs are shown on invoice
- President Trump imposed a new 10% tariff; blocked by court for now

Still in effect:

- **Steel & aluminum:** 25% on March 12, 2025; 50% on June 4
- **Copper:** 50% on Aug. 7 for copper products, not unprocessed copper
- **Lumber:** 10% on Oct. 1; duties on Canadian lumber raised from 14.5% to 35% in early August
- **Cars & light trucks:** 25%; **medium and heavy trucks:** 25% on Nov. 1; lower rate for parts, USMCA
- **Fee on Chinese ships calling on U.S. ports:** began on Oct. 14; suspended as of Nov. 10

Construction pay increases continue to outpace the private sector

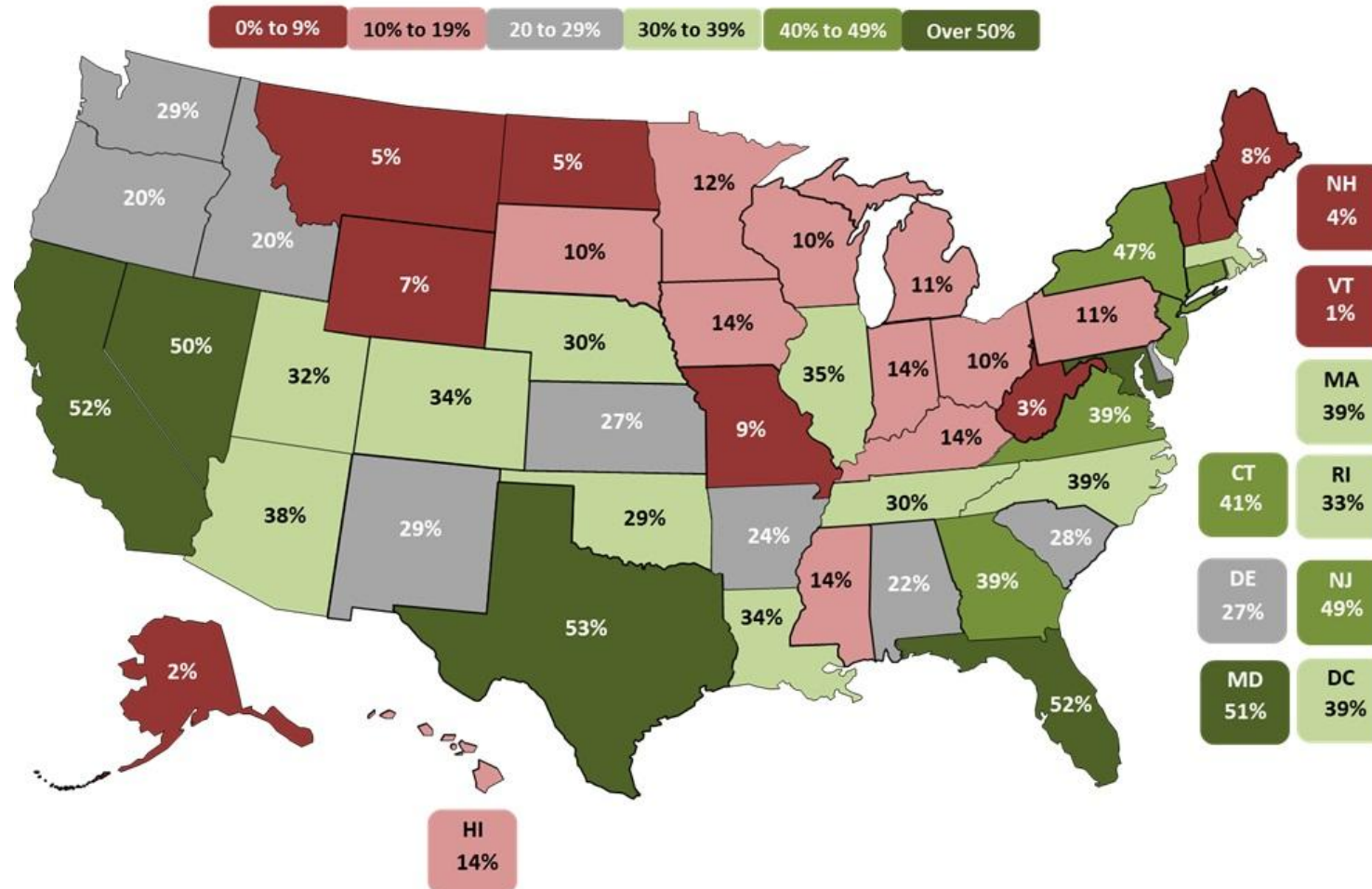


- [BLS](#): Average hourly earnings for production and nonsupervisory employees (Apr. 2025-Apr. 2026):
Construction 4.8% Private sector 3.7%
- [CLRC](#): First-year settlements for construction union contracts: 4.7% (2025)
- [PAS](#): Construction firm executive increases: 4.5% in 2025; 4.-4.5% anticipated in 2026 (Mar. 2026)

Construction trades rely heavily on immigrants (35% vs. 18% for all workers); impact varies greatly by state (1-53%); WA: 29%



Share of construction trade workers who are foreign born by state, 2024



Middle East war adds to uncertainty



- Fuel prices hit construction directly and via surcharges
- Natural gas price affects cost of construction plastics
- Energy cost affects cost of all materials & equipment
- Alumina shutdown will drive aluminum prices, supply chain
- Other imports may face longer delivery times, higher fuel costs
- Owners may delay projects based on input costs, availability
- Reduced travel, other spending may hit hotel, retail construction
- Less investment by Middle East public and private investors

Likely policy impacts on construction



- Higher tariffs will raise costs, invite retaliation, may disrupt supply chains
- Harsh immigration/deportation actions will worsen construction labor shortages
- Expectation of larger deficits pushed interest rates higher
- However, lessened federal regulatory hurdles may help projects start sooner
- OBBBA adds certainty about corporate taxes; may lead to speedup of some investments

Medium-term outlook: slow growth, risk of stalling, higher prices



- Economic growth is unbalanced and vulnerable to war shock; inflation risk is high, recession less so
- Single-family: gradual pickup if mortgage rates don't spike; multifamily close to bottoming out
- Warehouse, office: declines likely throughout 2026 given high costs, weak demand
- Best bets for growth: data centers, power, airports, specialty health care
- Mfg. construction: canceled & deferred projects likely to outweigh new starts
- Materials costs: up 3-5%, much more if Middle East war lasts
- Supply chain: few problems so far except electrical gear; problems will grow if war continues
- Labor costs: up 4-5%; ICE actions make availability a challenge

AGC economic resources

(email ken.simonson@agc.org)

- *Data DIGest*: weekly email summary of construction economic news ([subscribe](#))
- AGC [Tariff Resource Center](#)
- State and metro data, [fact sheets](#)
- Monthly [press releases](#): construction spending; producer price indexes; national, state, metro employment with rankings
- Construction impact model: www.agc.org/agc-construction-impact-model
- ConsensusDocs [Price Escalation Resource Center](#)



Vol. 23, No. 17 May 9-12, 2023

PPI for inputs rises in April but dips over 12 months; pay in construction tops U.S. median by 18%

Prices show mixed trends in April

The producer price index (PPI) for material and service inputs to new nonresidential construction rose 0.5% from March to April but declined 1.1% year-over-year (y/y), according to Bureau of Labor Statistics (BLS) data posted on Thursday.

[Read more](#)

Construction pay tops U.S. median by 18%

"Half of payroll workers in construction earn more than \$54,540," 18% more than the U.S. median wage of \$46,310, "and the top 25% make at least \$77,030," 4.9% higher than the U.S. top quartile base of \$73,460, the National Association of Home Builders reported on Tuesday, based on its analysis of May 2022 Occupational Employment and Wage Statistics posted by BLS...

[Read more](#)

Child counts decline in 35 states

In a trend with implications for school and other construction, "Thirty-five states have fewer children than they did five years ago, a situation caused by declining birth rates nationwide, but also by young families migrating across state borders in search of cheaper housing," Stateline reported on Thursday...

[Read more](#)

Results from RICS-AAACE construction survey

Firms reporting declining profit margins outnumbered firms reporting rising margins by 27 percentage points (a net balance reading of -27%) in the first quarter (Q1) 2023 RICS-AAACE USA Construction Monitor, covering 60 responses between March 8 and April 21 and posted by RICS on Monday...

[Read more](#)

AGC Highway safety survey closes tonight

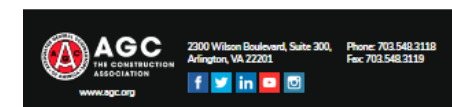
Highway contractors are invited to complete AGC's annual highway work zone safety survey by tonight, May 12. Responses will be kept confidential.

[Read more](#)

Census of Construction reminder

The Census Bureau reminded firms in all industries, "The due date for responding to the 2022 Economic Census has passed, but it's not too late to respond." ...

[Read more](#)



Kristy O'Brien

Director, Content Acquisition,
ConstructConnect



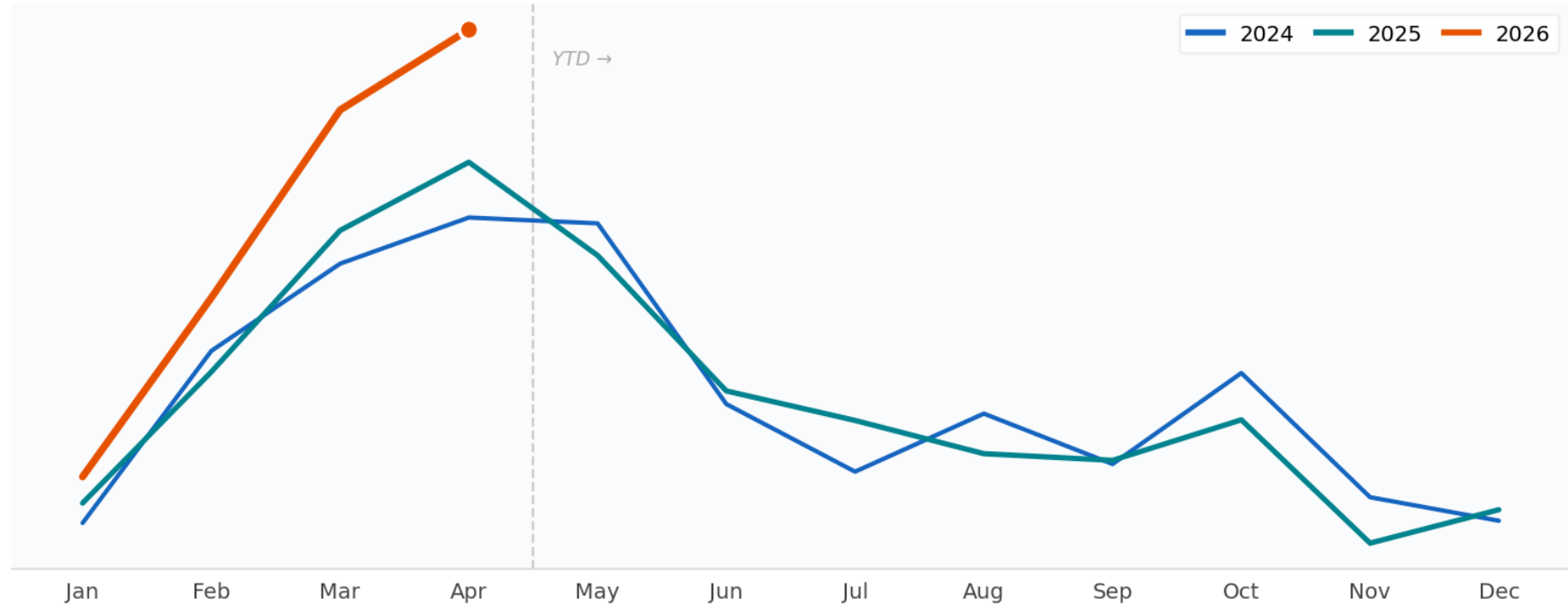
U.S. Bid Dates

YTD JAN – APR 2025 → 2026

▲ **+10.9%**
OVERALL

▲ **+12.2%**
PRIVATE SECTOR

▲ **+10.8%**
PUBLIC SECTOR



Industry Context & Outlook

- ▲ 6 of 9 Census Divisions reported double-digit nonresidential growth YTD
- ▲ March posted a strong rebound; April extended gains — 2026 Spring bid season running ahead of every prior year in dataset
- ⚠ Watch: Tariff-driven cost pressure — material & transport prices rising at fastest pace since COVID supply-chain peak
- Geographic leaders: South Atlantic, East North Central, West Coast — highest pipeline opportunity density for contractors

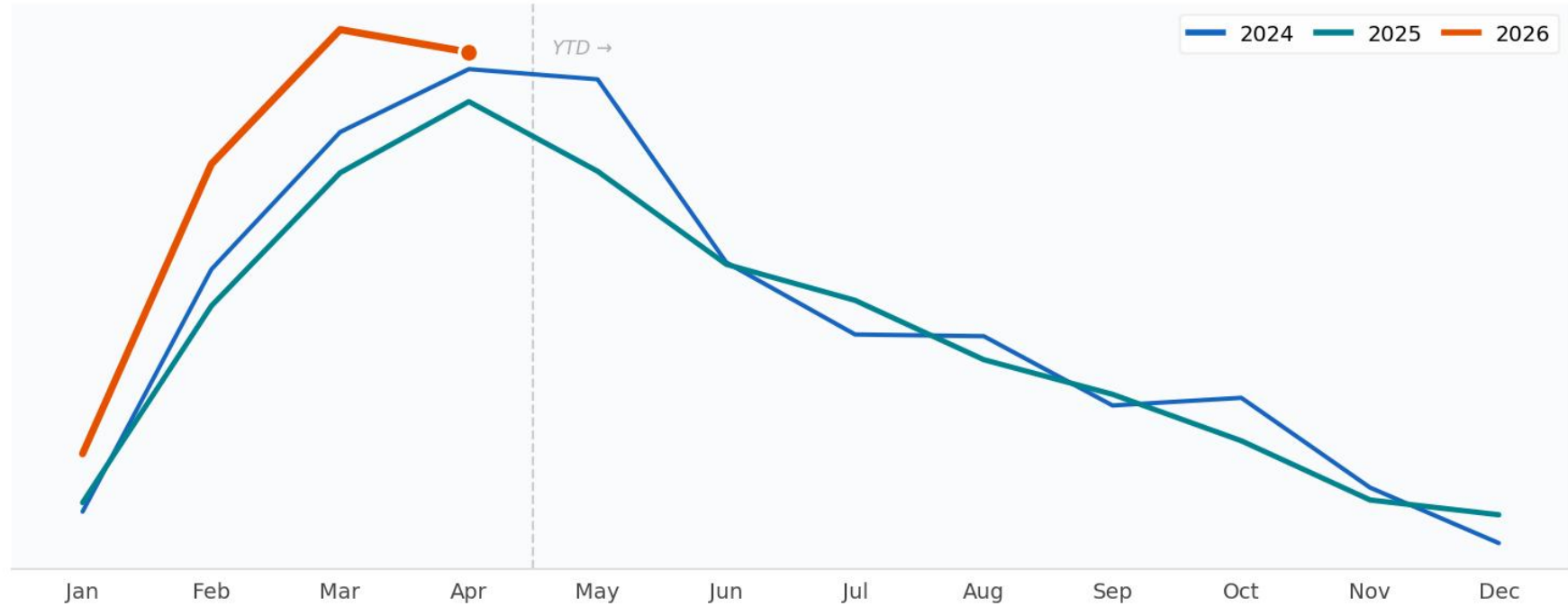
Canada Bid Dates

YTD JAN – APR 2025 → 2026

▲ **+16.5%**
OVERALL

▲ **+27.4%**
PRIVATE SECTOR

▲ **+16.4%**
PUBLIC SECTOR



Industry Context & Outlook

- ▲ Canada staged a strong recovery in 2026 after a challenging 2025
- ▲ Private sector leading the rebound at +27% YTD — industrial and AI infrastructure investment driving activity across major markets
- ⚠ U.S. tariff uncertainty creates cross-border supply chain pressure; input cost inflation now a shared North American risk factor
- Institutional construction remains a stable growth pocket; manufacturing still facing headwinds from its 2024–2025 surge correction

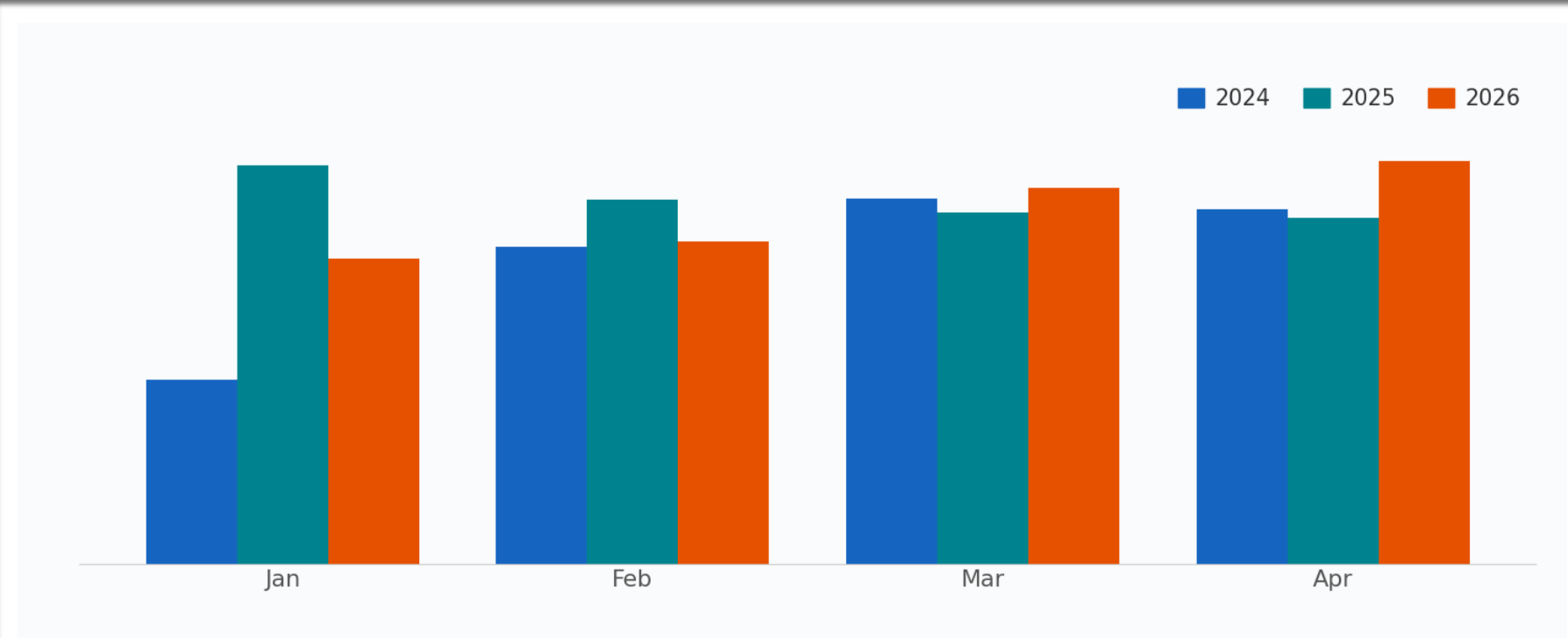
New U.S. Planning Projects

YTD JAN – APR 2025 → 2026

▼ **-4.5%**
OVERALL

▲ **+26.2%**
PRIVATE SECTOR

▼ **-20.6%**
PUBLIC SECTOR



Industry Context & Outlook

- ▲ Private pipeline surging +26% — AI, data center, energy infrastructure & manufacturing reshoring driving new project entry
- ▲ YTD Office/Data Center starts up ~400% year-over-year in dollar value; Jan 2026 alone hit \$26.1B
- ▼ Public sector down 21% — federal and state infrastructure stimulus backlog completing; fewer new project entries YTD in 2026
- Only ~half of all construction subcategories forecast to expand through full-year 2026

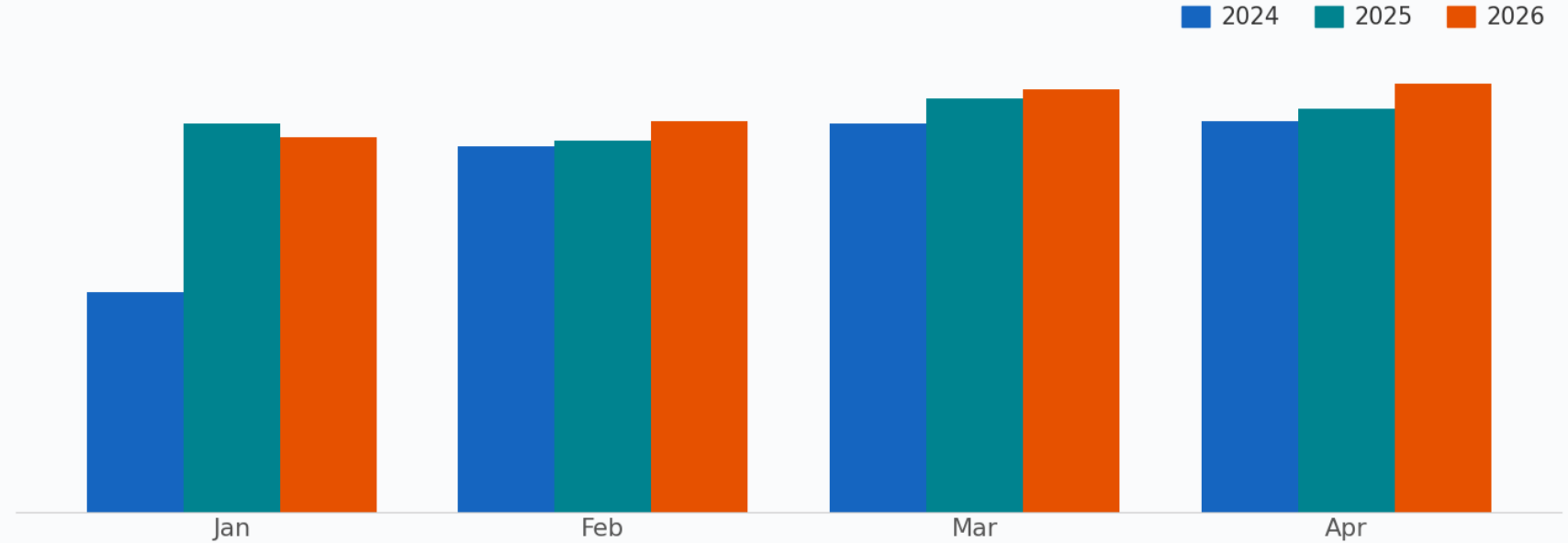
New Canada Planning Projects

YTD JAN – APR 2025 → 2026

▲ **+1.8%**
OVERALL

▲ **+58.6%**
PRIVATE SECTOR

▼ **-7.0%**
PUBLIC SECTOR



Industry Context & Outlook

- ▲ Private pipeline recovering strongly at +59% YTD — industrial and AI infrastructure investment reaching Canadian markets
 - ▲ 2026 overall pipeline now above 2024 baseline; sustained recovery after 2025's broad contraction across most subcategories
 - ▼ Public sector moderating — fiscal caution and project-timeline extensions slowing new public project entries in early 2026
- Key metros anchoring private activity: Ontario, British Columbia, and Alberta driving the private development pipeline

YTD JAN – APR 2025 → 2026

▲ +341%

Industrial

▲ +94%

Data Centers

▲ +64%

Multi-Residential

▲ +40%

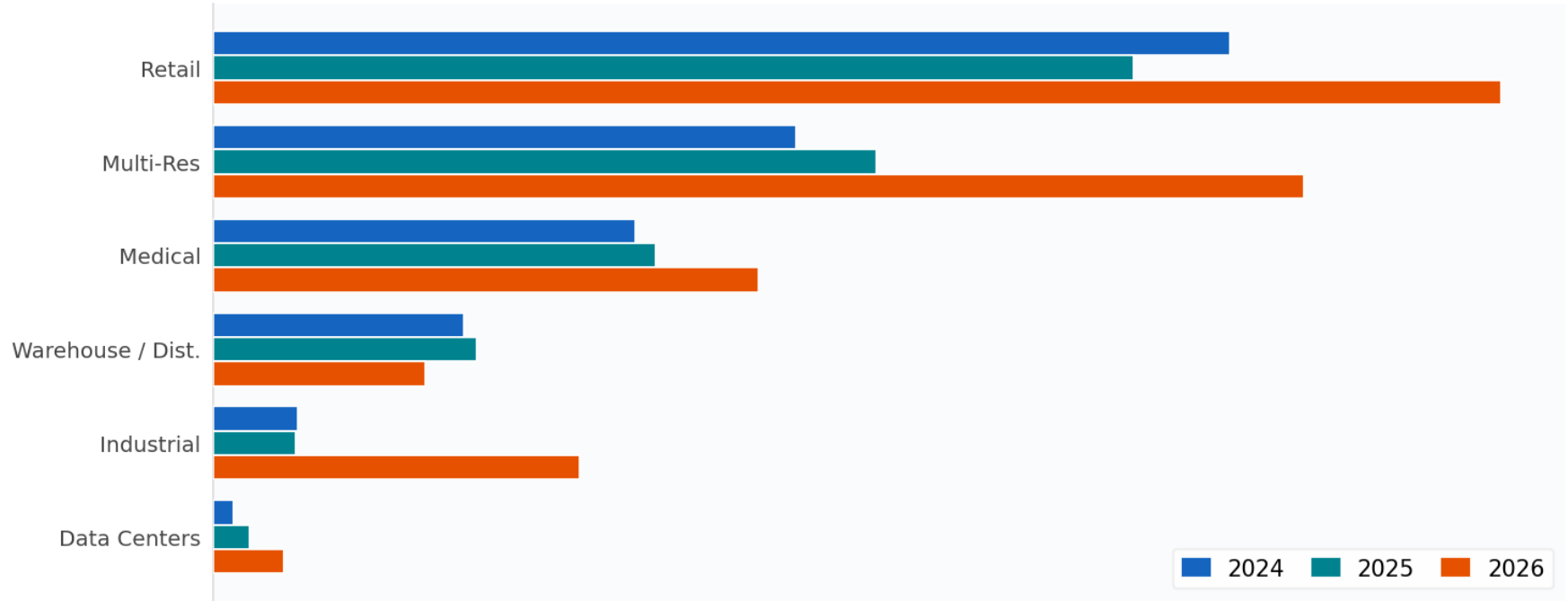
Retail

▲ +23%

Medical

▼ -19%

Warehouse / Distribution



What's Driving This?

- ▲ Industrial: AI supercomputer facilities + manufacturing reshoring — largest single-category YoY spike in the dataset
- ▲ Data Centers: \$26.1B in starts in Jan 2026 alone; >80% of all megaproject spending was AI-related
- ▲ Multi-Residential: rate stabilization unlocking pent-up housing demand; Sun Belt and Mountain West driving the volume surge
- ▼ Warehouse/Distribution: post-pandemic e-commerce normalization — a managed correction, not a distress signal for the sector

YTD JAN – APR 2025 → 2026

▲ +1,233%
Data Centers

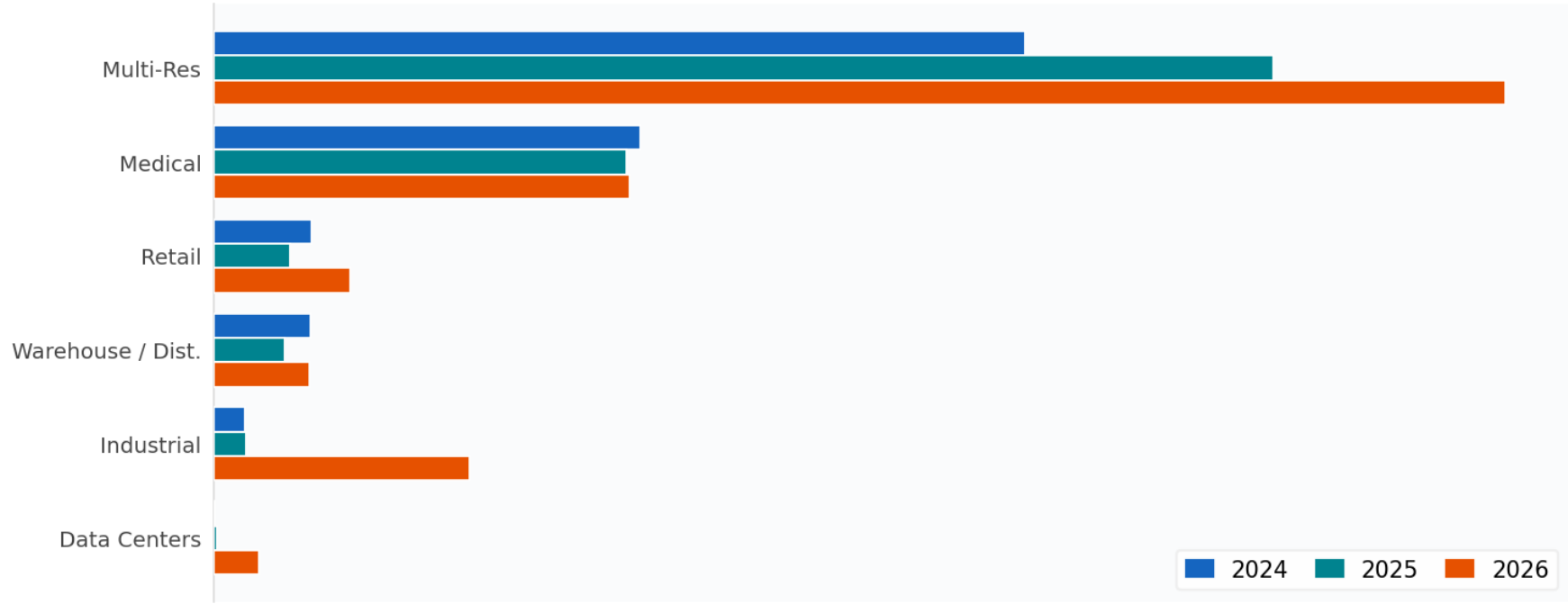
▲ +676%
Industrial

▲ +79%
Retail

▲ +33%
Warehouse / Distribution

▲ +22%
Multi-Residential

▲ +1%
Medical



What's Driving This?

- ▲ Data Centers & Industrial: North American AI infrastructure investment wave is now actively reaching Canadian markets
- ▲ Multi-Residential: sustained growth in major metros — housing demand continues to outpace supply across Ontario, BC, and Alberta
- Medical essentially flat — notable contrast to U.S. healthcare construction expansion; watch for delayed pipeline entry in H2
- ⚠ Keep in mind: Canada volumes are smaller; % growth rates are amplified (Data Centers & Industrial)

Data Center Spotlight

xAI Tulane Road Data Center — Memphis, Tennessee

Developer: xAI Corp.

Location: Memphis, Tennessee (Shelby County)

Published: March 2026

Purpose: AI supercomputer / large-scale GPU cluster

Significance: Represents the AI-native wave of data centers driving hyperscale construction investment across the U.S.



Data Center Trends — Key Metrics

U.S. Project Count YTD Jan–Apr

2024 → 2025: + 79%

2025 → 2026: ▲ +94%

Canada Project Count YTD Jan–Apr

2024 → 2025: + 200%

2025 → 2026: ▲ +1,233%

Economic Context (CC Industry Snapshots)

- ▲ Jan 2026: \$26.1B in Office/Data Center starts — nearly half of all nonresidential building starts for the month
- ▲ 4Q 2025: \$44B+ in data center groundbreakings — 150% more than all of 2024
- ▲ **YTD Jan–Apr 2026: ~400% growth year-over-year in dollar value**

Forward Look

- ▲ AI-native builds creating new construction geographies — Sun Belt, Midwest, Mid-Atlantic all seeing unprecedented data center pipeline
- ▼ Tariff cost pressure on materials and transport — fastest increase since 2022


Michael Guckes

Chief Economist
ConstructConnect



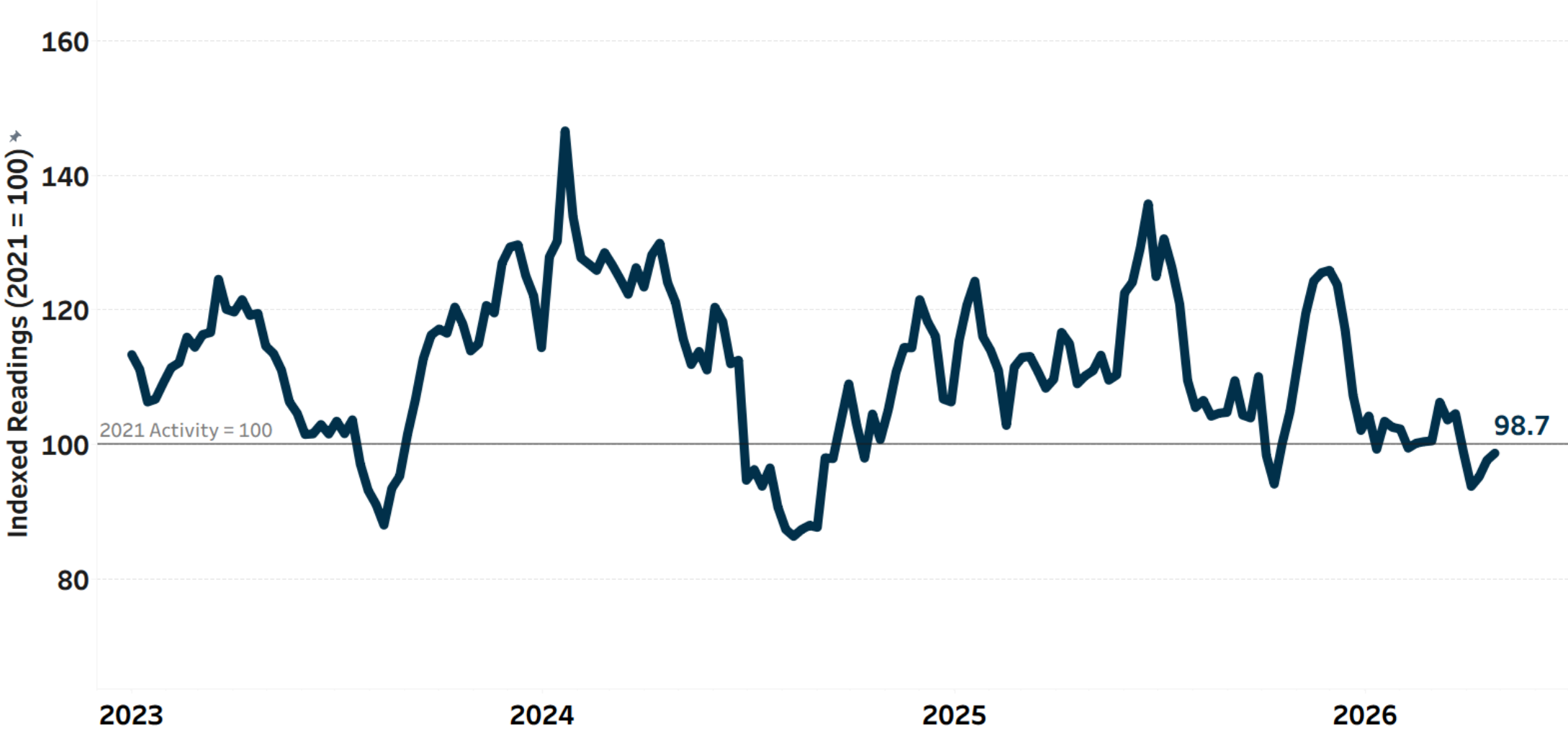
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Macroeconomic Forecast

Summary forecasts 							
(Annual percentage changes unless specified otherwise)							
	2024	2025	2026	2027	2028	2029	2030
US							
Macro variables							
GDP	2.8	2.1	1.9	2.7	2.6	2.5	2.7
Population growth	0.9	0.6	0.2	0.2	0.2	0.3	0.3
Unemployment rate (%)	4.0	4.3	4.4	4.3	4.2	4.2	4.2
Real disposable income	2.9	1.7	0.5	3.3	2.8	2.9	3.0
Central bank rate (%)	5.2	4.2	3.4	3.1	3.1	3.1	3.1
10-year government yield (%)	4.2	4.3	4.2	4.2	4.2	4.2	4.2

Project Stress Index Composite

A seasonally adjusted, equal weight measure of delayed, on hold and abandoned projects

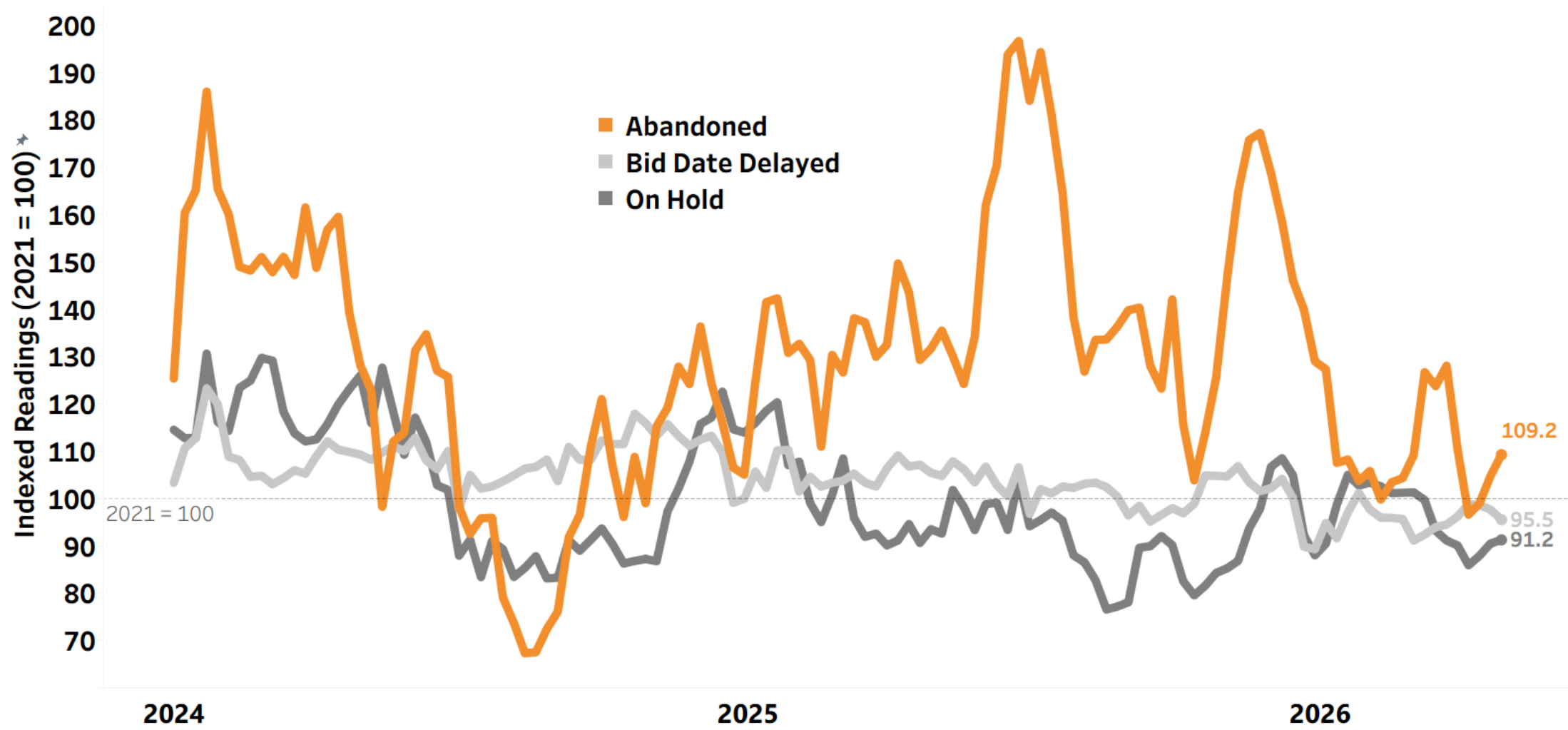


Source: ConstructConnect, Project Stress Index



Project Stress Index Composite Components

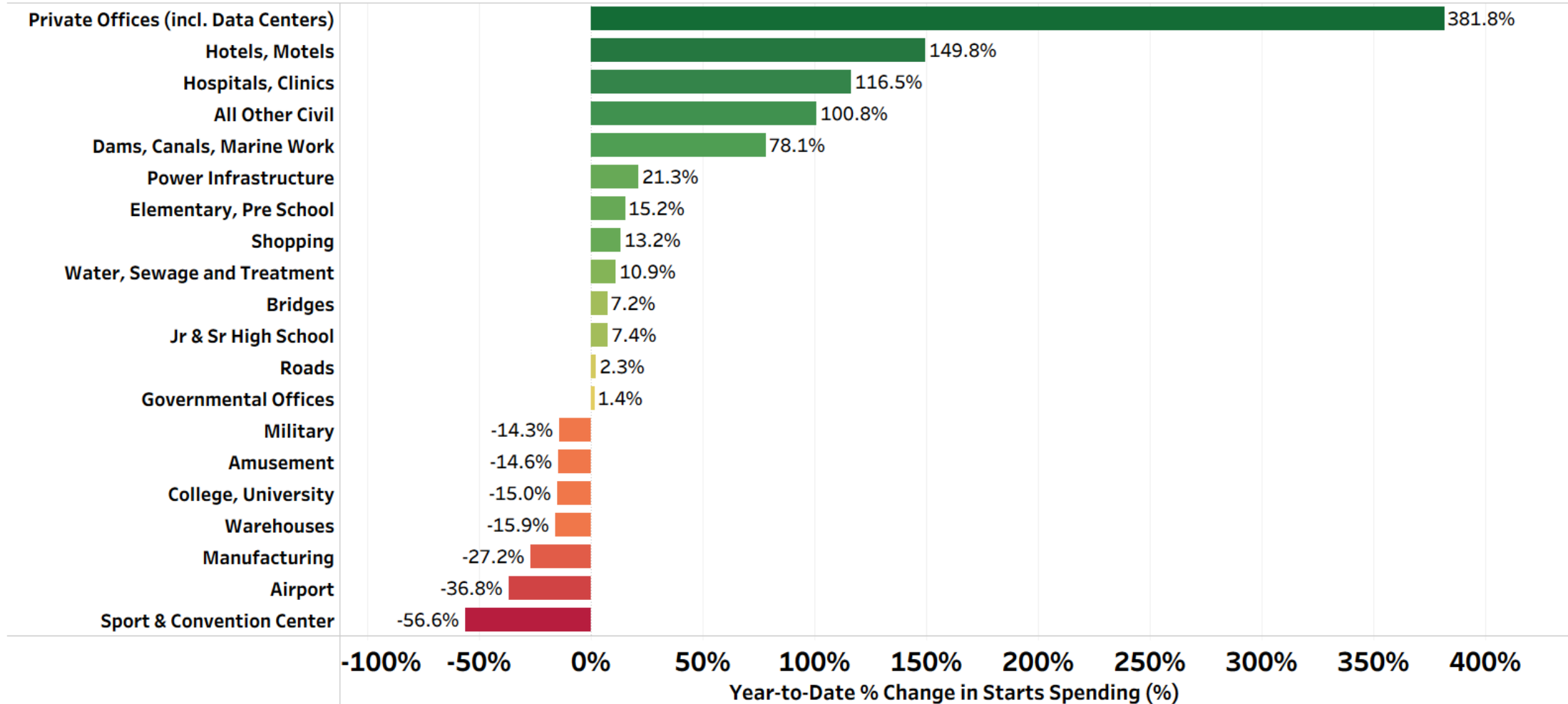
Values are seasonally adjusted and indexed to 2021 = 100



Source: ConstructConnect, Project Stress Index

2026 Year-to-Date US Construction Starts For Top-20 Subcategories

Top-20 ranked by total starts spending over the prior two calendar years

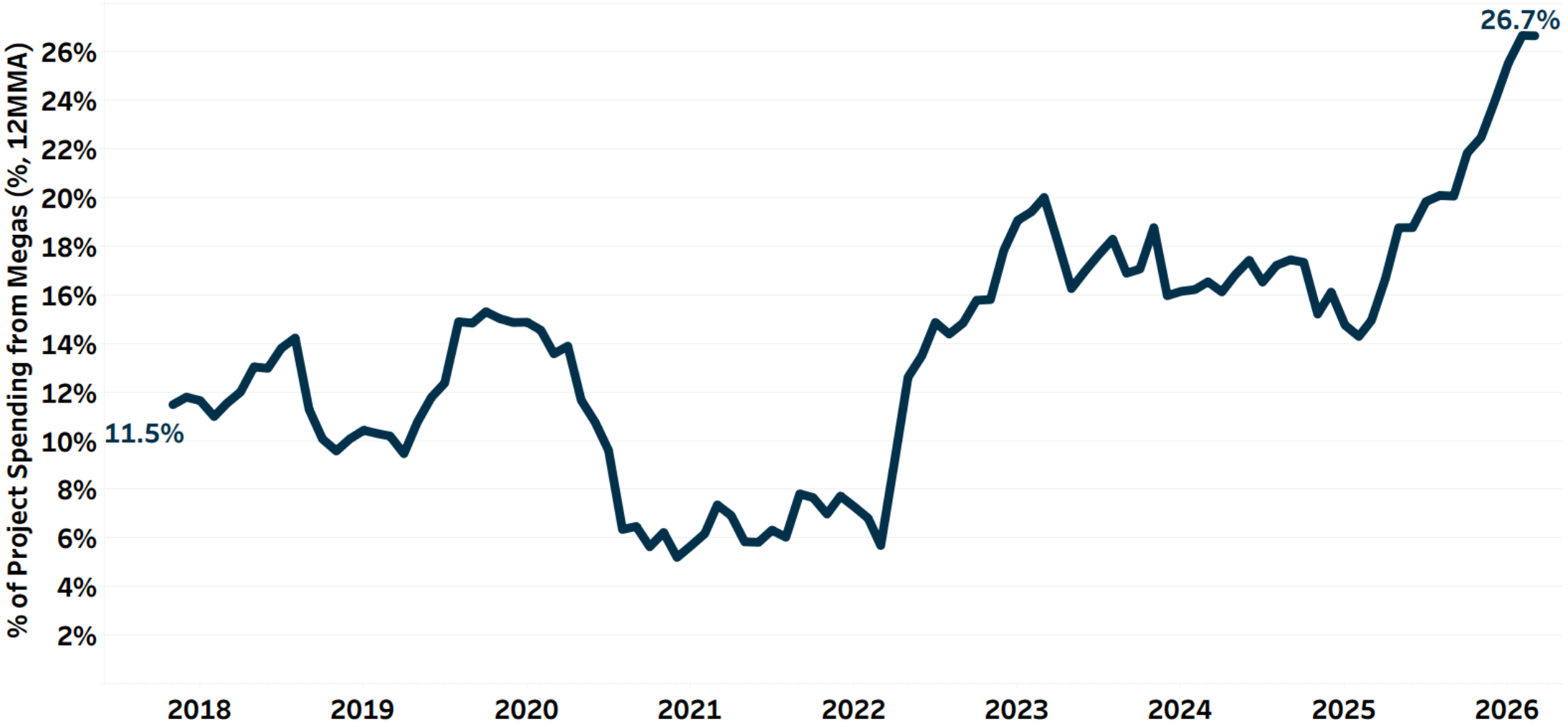


Source: ConstructConnect Industry Snapshot, Top-20 ranked by total spending in past two calendar years.



Megaprojects As a Percentage of All Nonresidential Spending Hit Record High

Spending as a percentage of all nonresidential starts (% , Rolling 12-Months)

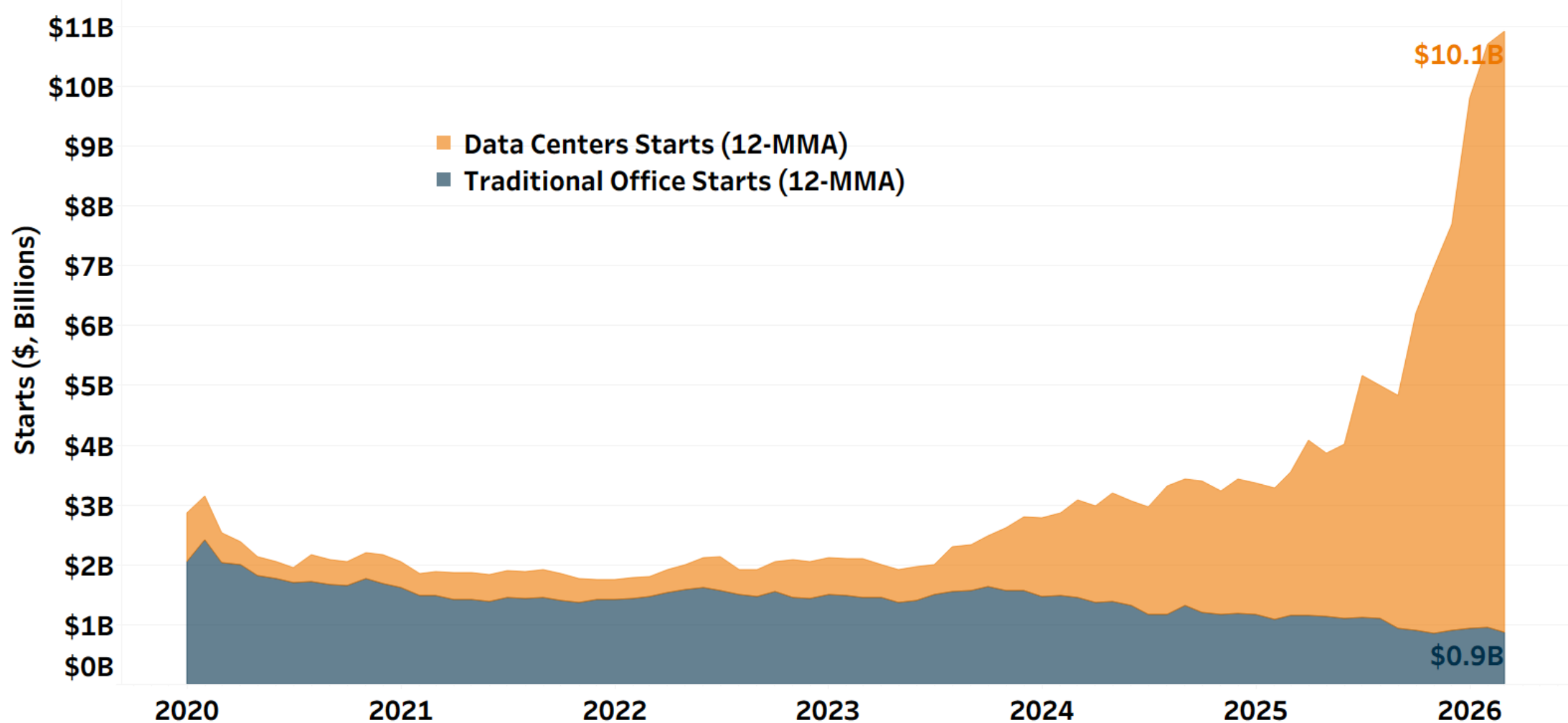


Source: ConstructConnect CCPI



Data Centers and Traditional Office

Monthly Spending 12-month moving average (\$, Billions)

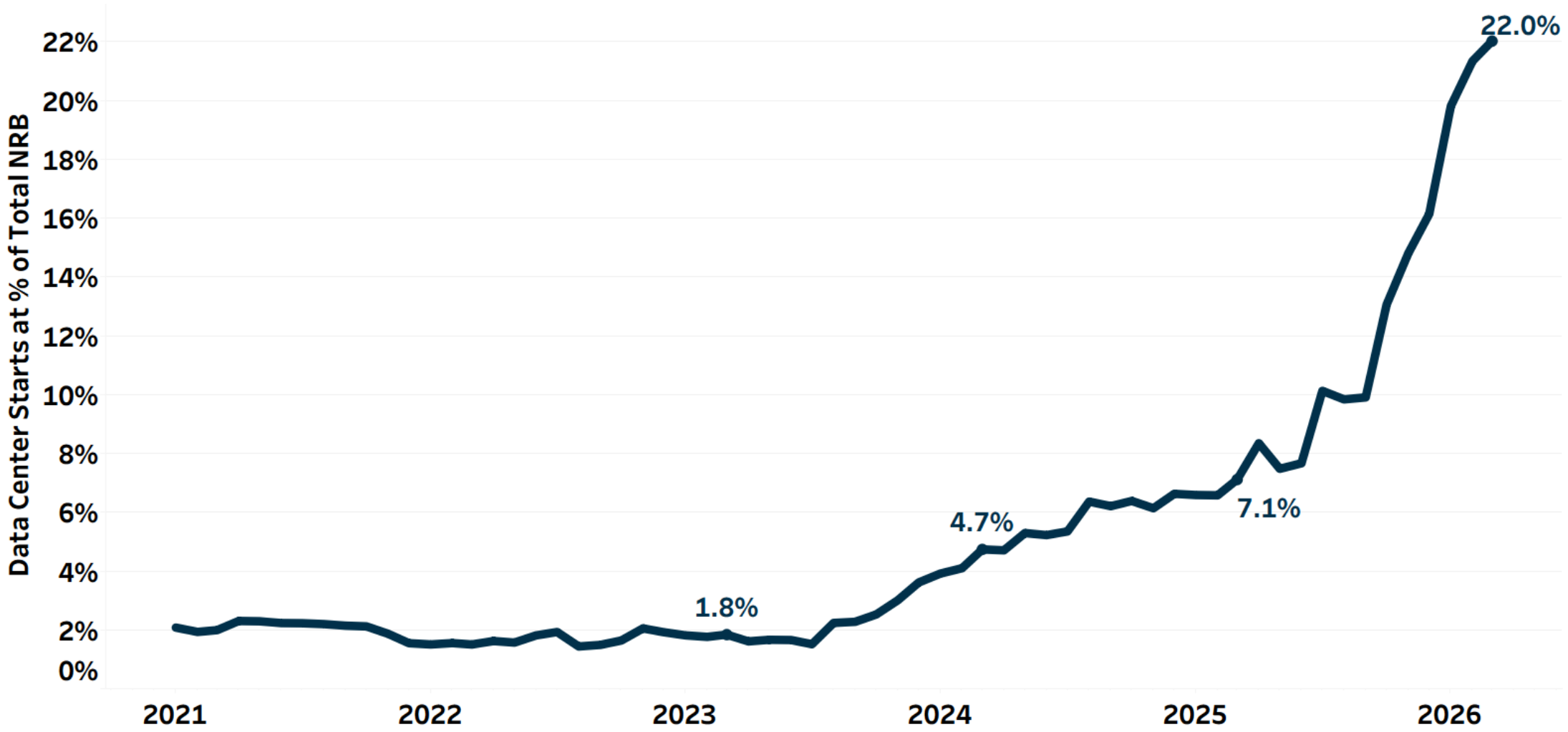


Source: ConstructConnect Industry Snapshot



U.S. Data Center Starts As A Percentage of Total Nonresidential Building

Annual change in spending by YTD period (%) with March of Year values labeled

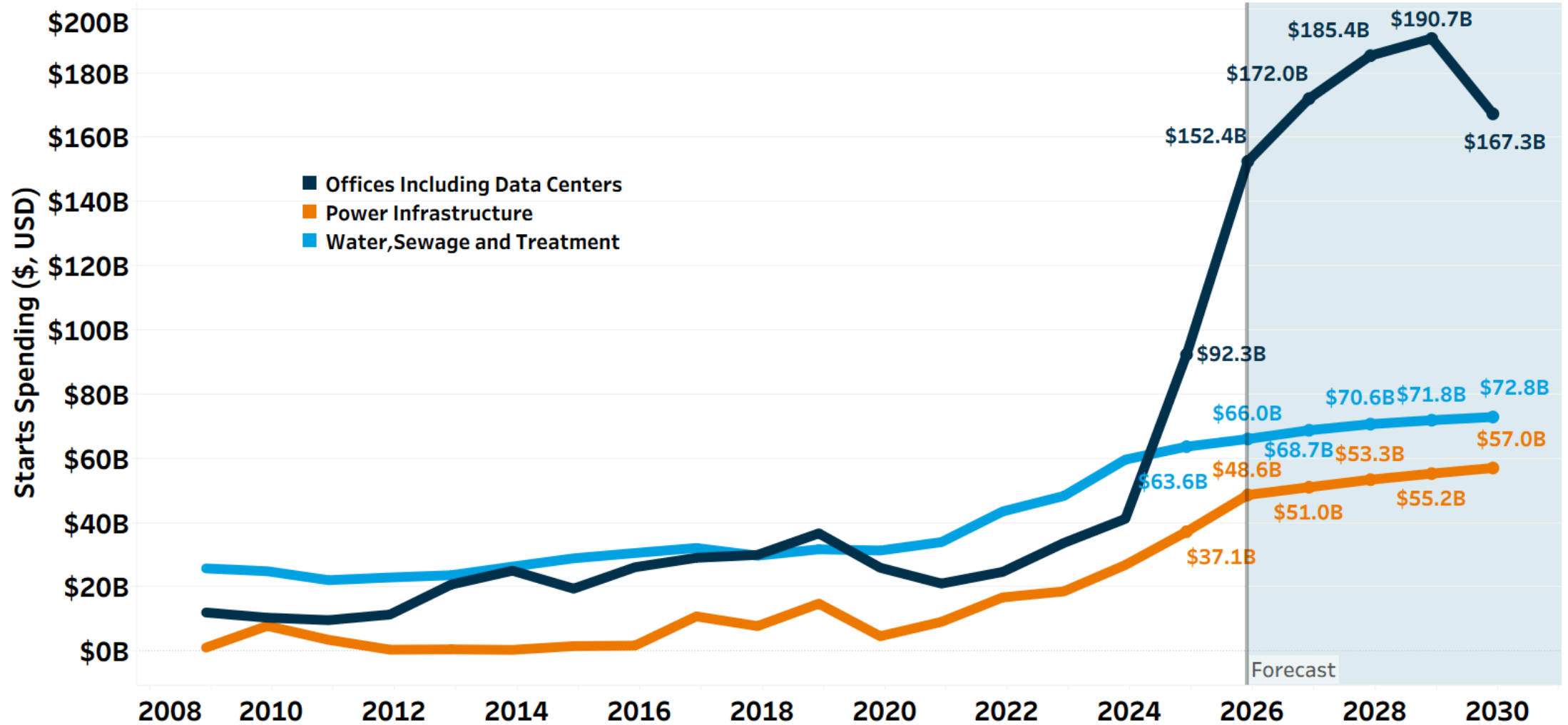


Source: ConstructConnect Project Intelligence, ConstructConnect Industry Snapshot



The "Data Center Story": Office, Power and Water

Billions of \$ USD not seasonally adjusted and YoY% change

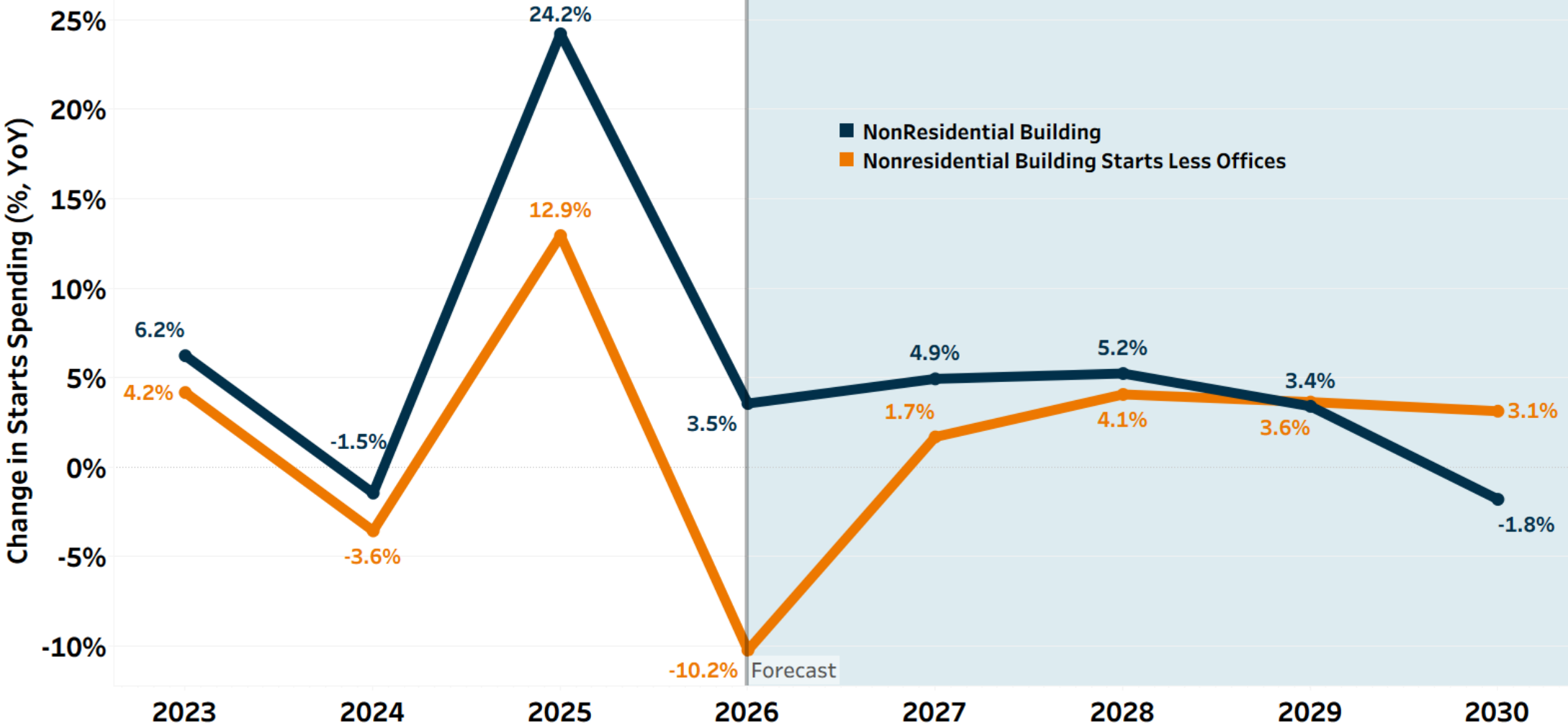


Source: ConstructConnect Starts Forecast, 2Q2026 Release. Forecasts: Oxford Economics and ConstructConnect / Charts: ConstructConnect



Data Center Starts Significantly Lifting Nonresidential Building

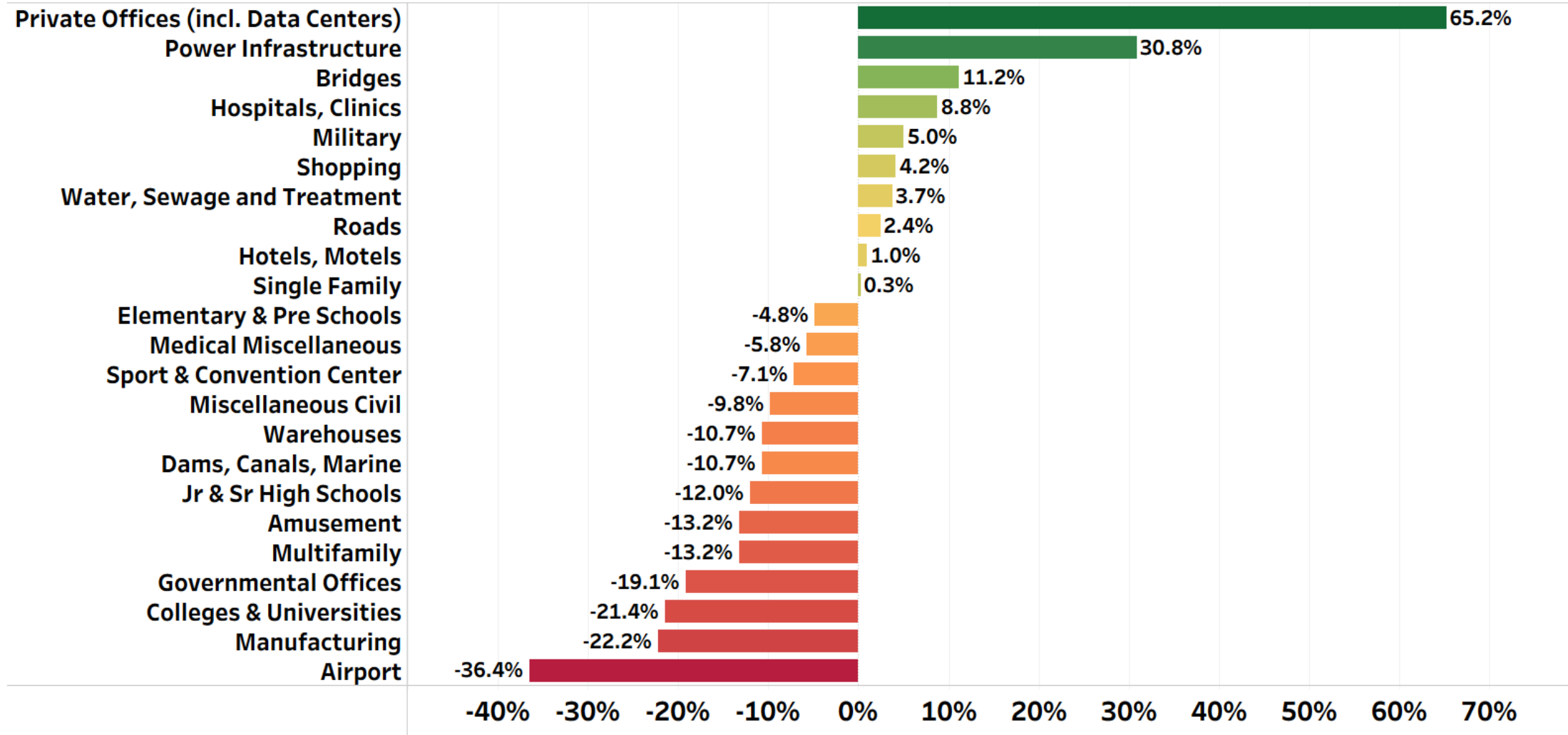
Data Center activity accounted for nearly half of 2025 NRB growth (% YoY)



Source: ConstructConnect Starts Forecast, 2Q2026 Release. Forecasts: Oxford Economics and ConstructConnect / Charts: ConstructConnect



Select 2026 US Full Year Starts Forecast by Subcategory



Source: ConstructConnect Starts Forecast, 2Q2026 Release. Forecasts: Oxford Economics and ConstructConnect / Charts: ConstructConnect

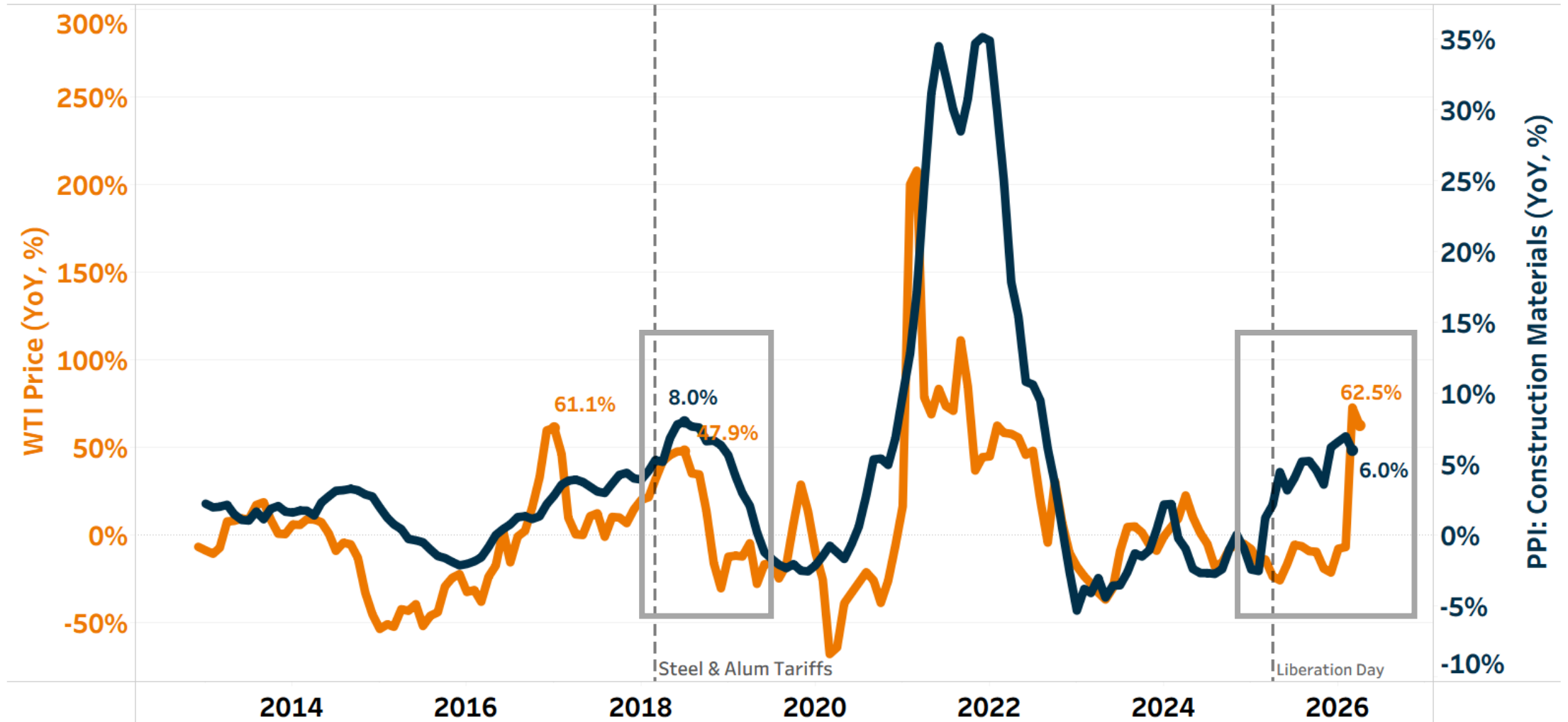
Note: **Miscellaneous Civil** includes includes Parks, Landscaping, Railroad & Subway, Sidewalks, Curbs, Gutters, Military Non Building, Athletic Fields & Courts, Swimming Pools, Demolition (Civil), Electrical Work (Civil), Fencing, Machinery & Supplies, Pavement Markers, Tunnels, Miscellaneous (Civil), Sitework, Oil and Gas Pipelines in addition to power infrastructure

Medical Miscellaneous includes Medical Offices, Outpatient Surgery Centers, Imaging Centers



Construction Materials Don't Yet Fully Reflect Energy Price Hikes

(Year-on-Year "YoY" change, %)

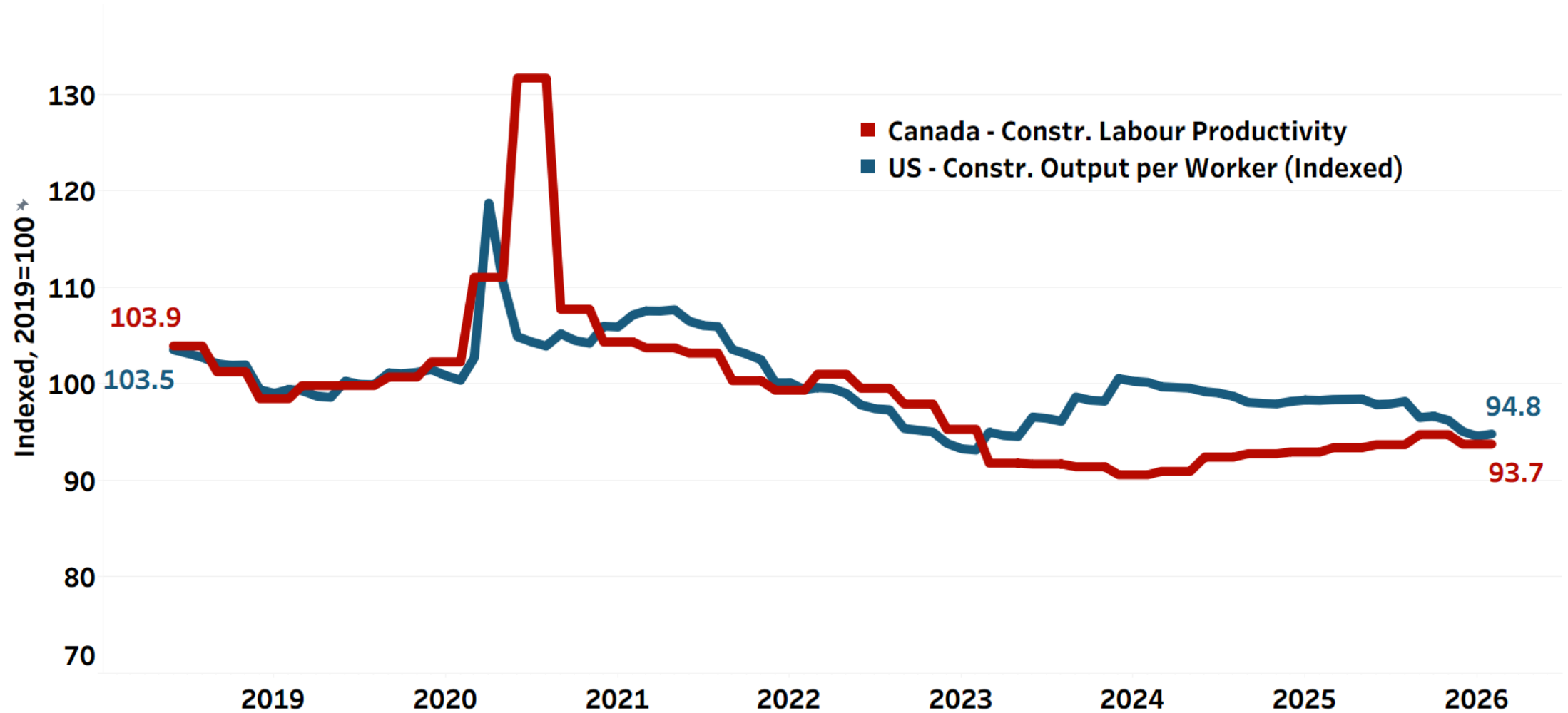


Sources: Construction Materials, Bureau of Labor Statistics; WTI Oil Spot Price, Energy Information Administration



North American Construction Worker Productivity Remains In A Post-COVID Decline

(Productivity, Indexed to 2019 = 100)



Source: U.S. Bureau of Labor Statistics, Statistics Canada



ConstructConnect
Presentation Hub

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Michael Guckes
Chief Economist

**We'd love to
meet you!**

AIA 2026 Conference and Expo | Booth 1155

June 11-12, 2026 | San Diego, CA

ConstructConnect Presentations:

Chief Economist Michael Guckes - Building For Tomorrow: Trends in U.S. Construction

The Buildings Show | Booth 1531

December 2-4, 2026 | Toronto, ON

ConstructConnect Presentations:

EVP, Chief Product Officer Jennifer Johnson

World of Concrete | Booth 1563

January 19-21, 2027 | Las Vegas, NV

AHR | Booth 3321

January 25-27, 2027 | Chicago, IL

International Roofing Expo | Booth 1448

February 16-18, 2027 | Las Vegas, NV



FREE Webinar

Building Season is Here

**AI Made Easy for
Preconstruction Pros**

May 28, 2026

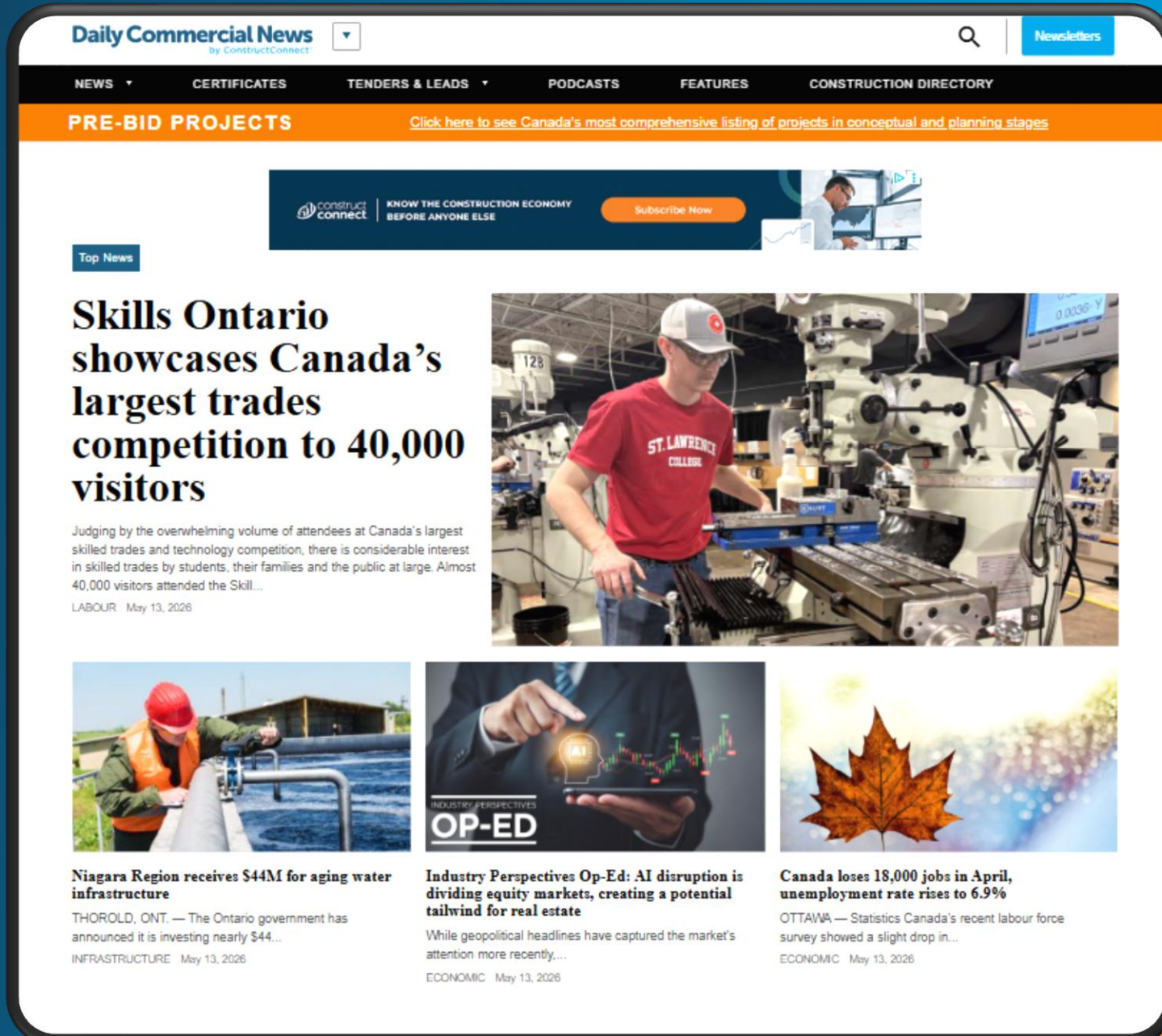
1:00 p.m. - 2:00 p.m. ET



Canada construction covered.

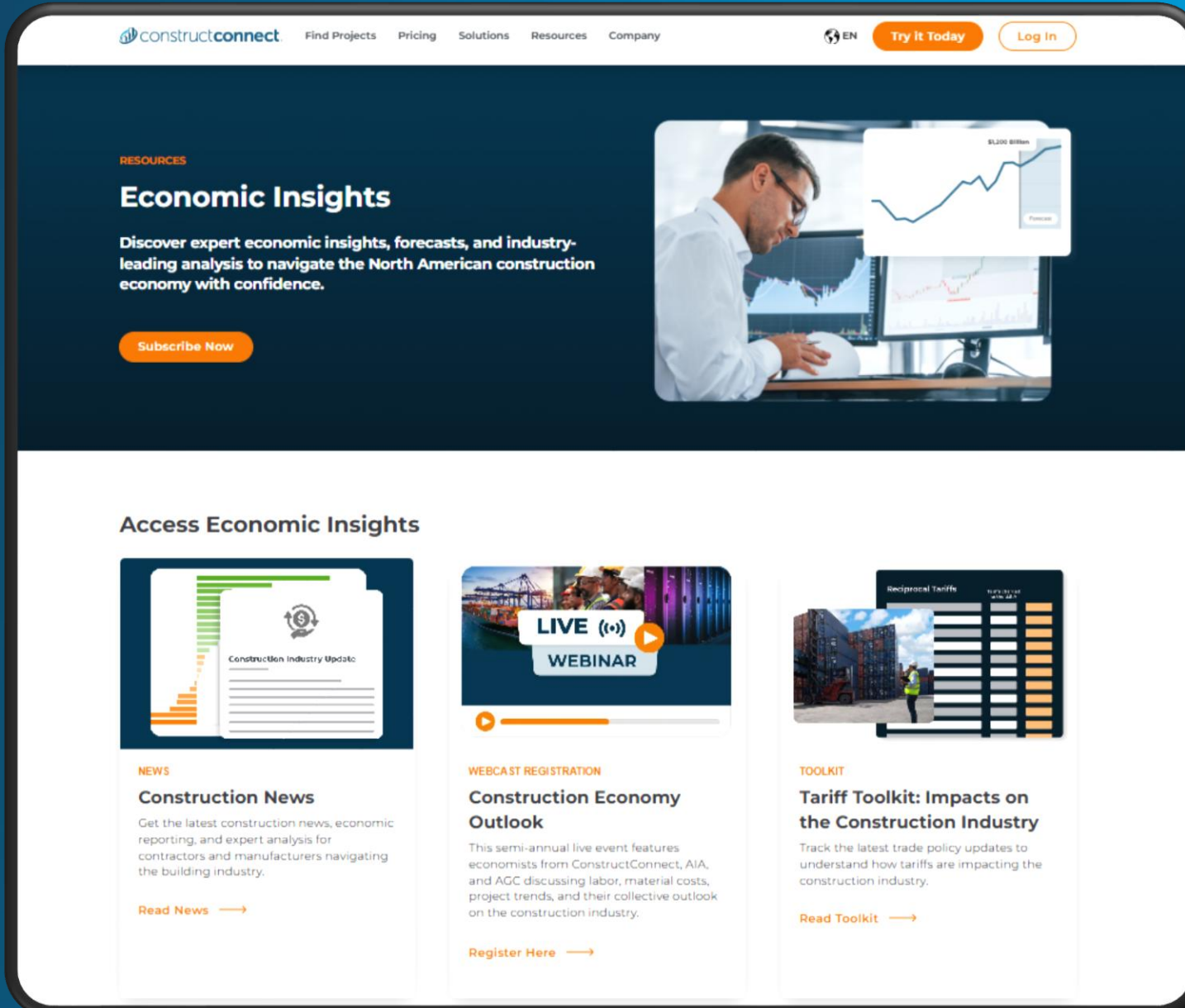
Daily Commercial News

Journal of Commerce



The screenshot shows the homepage of Daily Commercial News, a website by ConstructConnect. The top navigation bar includes links for NEWS, CERTIFICATES, TENDERS & LEADS, PODCASTS, FEATURES, and CONSTRUCTION DIRECTORY. A search icon and a 'Newsletters' button are also present. A prominent orange banner for 'PRE-BID PROJECTS' includes a link to see Canada's most comprehensive listing of projects. Below this is a promotional banner for ConstructConnect's 'KNOW THE CONSTRUCTION ECONOMY BEFORE ANYONE ELSE' with a 'Subscribe Now' button. The main content area features a 'Top News' section with a large article titled 'Skills Ontario showcases Canada's largest trades competition to 40,000 visitors'. The article includes a sub-headline, a short paragraph, and a 'LABOUR' category tag with the date 'May 13, 2026'. To the right of the article is a large image of a student in a red 'ST. LAWRENCE COLLEGE' shirt working at a machine. Below the main article are three smaller article teasers: 'Niagara Region receives \$44M for aging water infrastructure' (INFRASTRUCTURE, May 13, 2026), 'Industry Perspectives Op-Ed: AI disruption is dividing equity markets, creating a potential tailwind for real estate' (ECONOMIC, May 13, 2026), and 'Canada loses 18,000 jobs in April, unemployment rate rises to 6.9%' (ECONOMIC, May 13, 2026). Each teaser includes a small image and a brief summary of the article's content.

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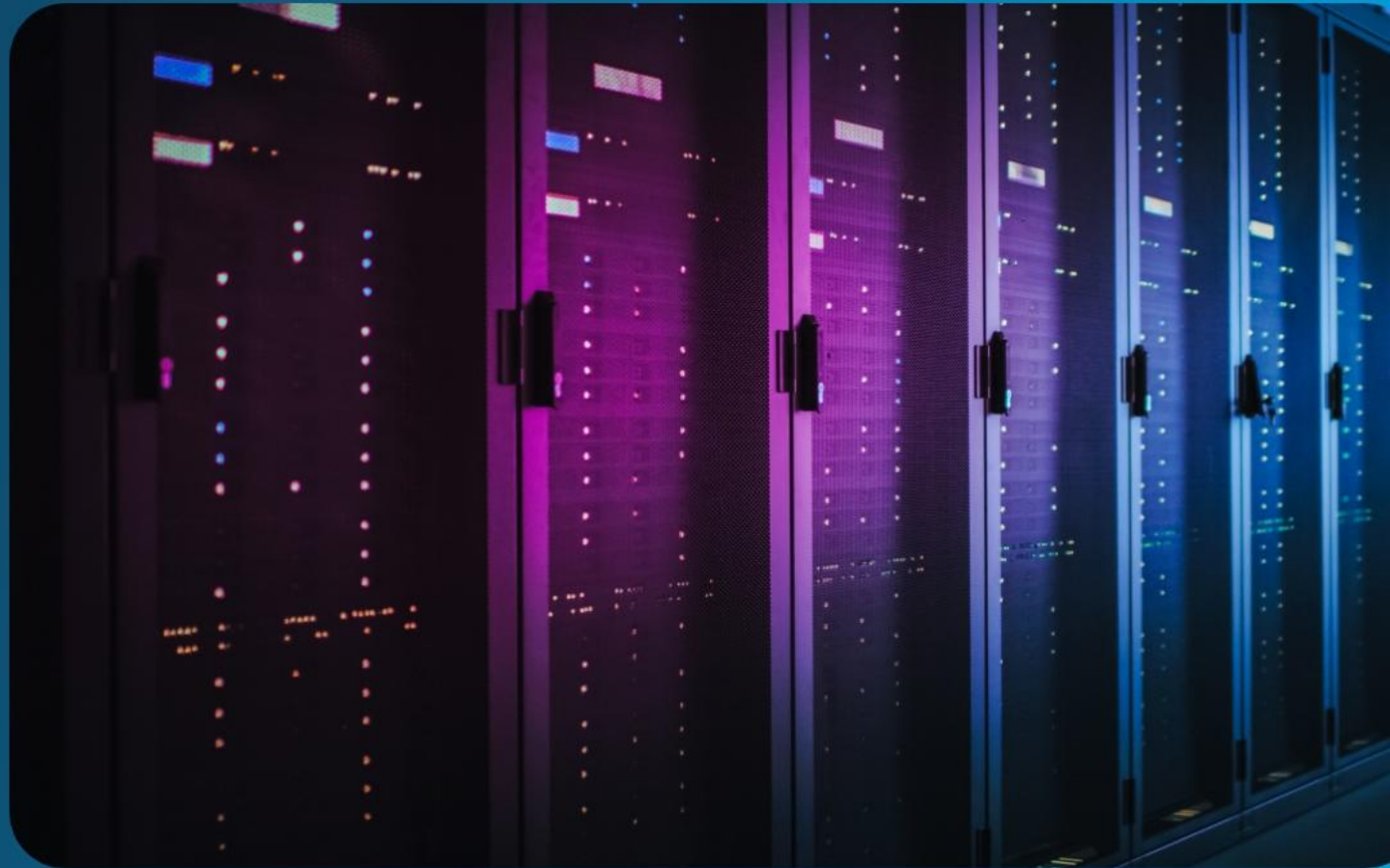
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Natasha Saladino

Senior Product Marketing Manager
ConstructConnect



Questions & Answers



Final Thoughts





The Construction Economy Outlook

Fall Webcast

November 12, 2026
1:00 p.m. - 2:30 p.m. ET





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