

# Project Stress Index

Weekly Report: August 28th, 2023



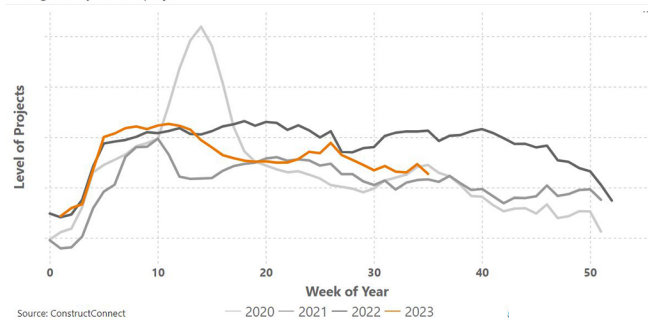
## Overview

Data for the week ending August 26th continues to signal that the transition of nonresidential and civil projects from concept to physical completion remains high. All three measures of project stress remain at or below comparable levels of recent years. Historically the third quarter of each year marks the seasonal apex in on hold and abandoned project levels; however, this year's results are thus far on track to be their lowest since 2020. These encouraging results have come notwithstanding the headwinds caused by an eroding credit market for construction developers and owners.

### Delayed Bid Date Projects:

Last week's delayed bid date data were revised slightly higher in the latest release. Despite this the weekly level of projects remains at or below comparable levels from recent years.

Project Stress Indicator: Bid Date Delayed  
Rolling 30-day level of projects



Source: ConstructConnect

### On Hold Projects:

On hold project levels have increased at a lackluster rate thus far in the third quarter. The seasonally adjusted level of on hold projects has not been this low since 2020.

Project Stress Indicator: On Hold  
Rolling 30-day level of projects



Source: ConstructConnect

### Abandoned Projects:

Similar to the results reported for on hold levels, abandoned projects have also trended higher in recent weeks while remaining at multi-year lows.

Project Stress Indicator: Abandoned  
Rolling 30-day level of projects



Source: ConstructConnect